



Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: Iran Cuts Crude Price to China; Fuel Costs (Bloomberg)

(Bloomberg) -- Iran is being forced to discount its already cheap crude even more as a top ally gains a bigger foothold in the key Chinese market. China has become an important destination for Russian oil as Moscow seeks to maintain flows following the fallout from its invasion of Ukraine.

* OIL FUTURES: Oil Dragged Lower Amid Recession Concerns, China's Virus Fight

MARKETS NEWS:

- * Surging Fuel Costs Are Causing Demand Destruction, Says Vitol
- * Indonesia Sets Minas Official Crude Price at \$119.50/B for June
- * Vietnam Parliament Mulls Environment Gasoline Tax Cut From Aug.
- * Iran Nuclear Talks Likely to Resume After Biden's Mideast Trip
- * OPEC Oil Output Falter Even as Biden Urges Oil Supply Boost
- * Why Europe's Oil Market Is Flashing Tightness: Tanker Tracker
- * Libya's Crude Oil Exports Drop Sharply After Key Ports Halt

PIPELINE/REFINERIES NEWS:

- * Equinor Assessing Damage Caused by Fire at Mongstad Refinery
- * Mexico's Largest Refinery Is Now Open. It's Just Not Making Fuel

Friday's Trade Recap:

TC2 Q1(23) printed at \$28.00/mt.

TC5 July was trading at 252, August improved from 230 to 233.5, Q3 was at 234, Q1(23) \$43/mt & Cal23 \$39/mt.

TC6 July came in at 400, Aug at 360 and Q4 348.

TC14 July printed lower at 245, Sept at 204 and Q4 192.

TD3C was busy again with July trading 56, 57 then 56.6, Sept at 54 then 55, Q3 55.25 then 56, Q1 61 improved to 62 and Cal23 was trading at \$10.85/mt then \$10.90/mt.

TD20 July printed at 113 & Cal23 came in at \$14.60/mt.

USG/UKC July improved from 190 to 193.5 and Q3 at 187.



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TC2	ws	\$/mt
Balmo	318.00	43.184
Jul-22	272.00	36.938
Aug-22	245.00	33.271
Sep-22	222.50	30.216
Q3(22)	278.50	37.820
Q4(22)	225.00	30.555
CAL(23)	25.25	25.250
CAL(24)	26.20	26.200

TC5	ws	\$/mt
Balmo	255.25	57.482
Jul-22	236.00	53.147
Aug-22	218.00	49.094
Sep-22	216.50	48.756
Q3(22)	237.00	53.372
Q4(22)	220.50	49.657
CAL(23)	39.00	39.000
CAL(24)	40.00	40.000

TC6	ws	\$/mt
Balmo	400.00	27.360
Jul-22	359.75	24.607
Aug-22	319.25	21.837
Sep-22	329.00	22.504
Q3(22)	360.50	24.658
Q4(22)	348.00	23.803
CAL(23)	15.50	16.900
CAL(24)	15.70	15.500

TC14	ws	\$/mt
Balmo	246.00	48.487
Jul-22	226.75	44.692
Aug-22	204.00	40.208
Sep-22	185.00	36.464
Q3(22)	226.00	44.545
Q4(22)	192.00	37.843
CAL(23)	27.00	27.000
CAL(24)	27.75	27.750

Flat Rate	13.58
Spot	329.44
MTD	

Flat Rate	22.52
Spot	292.86
MTD	

Flat Rate	6.84
Spot	455.31
MTD	

Flat Rate	19.71
Spot	270.00
MTD	

TD3C	ws	\$/mt
Balmo	56.50	11.379
Jul-22	55.75	11.228
Aug-22	55.75	11.228
Sep-22	59.50	11.983
Q3(22)	56.00	11.278
Q4(22)	62.00	12.487
CAL(23)	10.90	10.900
CAL(24)	11.80	11.800

TD20	ws	\$/mt
Balmo	112.75	17.431
Jul-22	104.75	16.194
Aug-22	104.00	16.078
Sep-22	112.50	17.393
Q3(22)	107.25	16.581
Q4(22)	117.00	18.088
CAL(23)	14.60	14.600
CAL(24)	14.70	14.700

TD25	ws	\$/mt
Balmo	193.00	36.130
Jul-22	187.00	35.006
Aug-22	186.00	34.819
Sep-22	188.25	35.240
Q3(22)	188.50	35.287
Q4(22)	193.00	36.130
CAL(23)	30.25	30.250
CAL(24)	30.55	30.550

BLPG1	ws	\$/mt
Balmo		
Jul-22		67.000
Aug-22		66.000
Sep-22		68.250
Q3(22)		67.500
Q4(22)		69.000
CAL(23)		56.000
CAL(24)		49.500

Flat Rate	20.14
Spot	55.50
MTD	

Flat Rate	15.46
Spot	118.91
MTD	

Flat Rate	18.72
Spot	182.50
MTD	

Spot	68.36
MTD	



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