

FIS Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: China's Roads Are Bustling Again; Iran Talks (Bloomberg)

(Bloomberg) -- China's demand for gasoline and diesel is nearing a return to pre-virus levels as the nation cautiously emerges from strict virus lockdowns. Overall consumption of the major transport fuels last month was at almost 90% of June 2019 levels, according to people with knowledge of the matter.

* OIL FUTURES: Oil Steadies Below \$100 After Plunging on Recession Concerns

MARKETS NEWS:

- * Gasoline Market in the US Is Finally Starting to Cool Down
- * Saudis Set Arab Light Crude Premium Higher to Heavier Oil Grades
- * Canadian Crude Sent to Germany as Russia War Reshapes Oil Flow
- * Petroecuador Lifts Force Majeure of Oriente Oil as Protests End
- * Brazil Oil Regulator Seeks Diesel Inventory Amid Supply Risk
- * PetroVietnam Says 1H Crude Oil Output at 5.48M Tons, Flat Y/Y
- * Russian Court Orders CPC to Halt Oil Loadings for 30 Days
- * EIA Delays US On-Highway Diesel Price Report Amid Data Tests
- * Oil Options Volatility Surges by the Most Since March: Chart
- * US Crude Oil Production Slips to 11.628M B/D in April: EIA
- * Vitol-Chartered Ship Stopped by US Discharges in New Orleans
- * Iran Signs \$7B MOU to Develop Oil Field Shared With Iraq: IRNA
- * India to Supply Fuel to Sri Lanka Only After Advance Payment
- * EIA Says Petroleum Supply Monthly Report to Be Released Tuesday
- * ICE Cuts Brent Crude Oil Futures Margins by 12.5%

Tuesday's Trade Recap:

TC2 July came off 6pts to 310, Cal23 printed at \$10.65/mt with Q4 TC/TC6 trading at -70 (230/300).

TC5 improved, trading at 247, 252, 255 then back to 253. Sept printed at 242 and Q4 at 235. TC6 Sept was at 280.

TC14 Q1(23) printed at \$31.50/mt and Cal23 at \$27.85/mt. July was trading at 235.

TD3C came softer, following crude, Q3 from 54.5 to 53, Q4 62 to 59 and Cal23 10.65, via 10.55 to 10.50\$/mt last seen. Earlier at the front of the curve, July v Aug/Sep traded +0.5 (56 v 55.5 then 55.5 v 55) and August at 54.5.

TD20 July/Aug traded +4 (109 v 105), 2H(22) at 110 and Cal23 fell from 14.60 to 14.50\$/mt.

USGC Afra July went through at 189 then later, 192, August at 187 and the Jul/Aug +3 (189 v 186) with Sep at 187.

BLPG1 July was trading at 68.5 and Jul/Aug flat (both 68.5).

TC2	ws	\$/mt
Balmo	308.25	41.860
Jul-22	276.00	37.481
Aug-22	247.00	33.543
Sep-22	226.75	30.793
Q3(22)	278.00	37.752
Q4(22)	230.00	31.234
CAL(23)	25.35	25.350
CAL(24)	26.25	26.250

TC5	ws	\$/mt
Balmo	266.00	59.903
Jul-22	253.00	56.976
Aug-22	241.00	54.273
Sep-22	223.00	50.220
Q3(22)	254.50	57.313
Q4(22)	227.00	51.120
CAL(23)	39.95	39.950
CAL(24)	40.80	40.800

TC6	ws	\$/mt
Balmo	341.00	23.324
Jul-22	320.50	21.922
Aug-22	280.00	19.152
Sep-22	287.00	19.631
Q3(22)	317.00	21.683
Q4(22)	302.00	20.657
CAL(23)	15.60	16.900
CAL(24)	15.70	15.600

TC14	ws	\$/mt
Balmo	230.50	45.432
Jul-22	223.25	44.003
Aug-22	204.00	40.208
Sep-22	185.00	36.464
Q3(22)	220.75	43.510
Q4(22)	192.00	37.843
CAL(23)	27.85	27.850
CAL(24)	28.50	28.500

Flat Rate	13.58
Spot	326.67
MTD	328.70

Flat Rate	22.52
Spot	285.00
MTD	289.05

Flat Rate	6.84
Spot	369.38
MTD	408.23

Flat Rate	19.71
Spot	252.50
MTD	261.25

TD3C	ws	\$/mt
Balmo	54.00	10.876
Jul-22	52.50	10.574
Aug-22	52.25	10.523
Sep-22	55.75	11.228
Q3(22)	53.00	10.674
Q4(22)	59.50	11.983
CAL(23)	10.50	10.500
CAL(24)	11.50	11.500

TD20	ws	\$/mt
Balmo	107.50	16.620
Jul-22	104.75	16.194
Aug-22	103.50	16.001
Sep-22	110.50	17.083
Q3(22)	105.75	16.349
Q4(22)	115.25	17.818
CAL(23)	14.45	14.450
CAL(24)	14.65	14.650

TD25	ws	\$/mt
Balmo	192.00	35.942
Jul-22	183.50	34.351
Aug-22	182.50	34.164
Sep-22	189.00	35.381
Q3(22)	186.00	34.819
Q4(22)	195.25	36.551
CAL(23)	30.25	30.250
CAL(24)	30.55	30.550

BLPG1	\$/mt
Balmo	
Jul-22	68.500
Aug-22	66.500
Sep-22	68.250
Q3(22)	67.750
Q4(22)	69.000
CAL(23)	55.750
CAL(24)	49.500

Flat Rate	20.14
Spot	55.55
MTD	55.50

Flat Rate	15.46
Spot	116.93
MTD	118.30

Flat Rate	18.72
Spot	181.43
MTD	181.97

Spot	67.64
MTD	67.95



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