

# FIS Tanker FFA Report

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## News Headlines

### OIL DAYBOOK EUROPE: US, Allies Discuss Russian Price Cap; EIA (Bloomberg)

(Bloomberg) -- The US and its allies have discussed trying to cap the price on Russian oil between \$40 and about \$60 a barrel, according to people familiar with the matter. Allies have been exploring several ways to limit Russia's oil revenues while minimizing the impact on their own economies.

\* OIL FUTURES: Oil Holds Losses as Slowdown Concern Overshadows Tight Supplies

#### MARKETS NEWS:

- \* Oil's Latest Slump: Goodbye Inflation Trade, Hello Recession
- \* Russia Targets Europe With Weaponized Kazakh Crude: Oil Strategy
- \* Dip in Demand, Prices Bring US Gasoline Markets Toward Balance
- \* Falling Gasoline Prices in US Bring Higher Profits for Retailers
- \* Asia Plastic Makers Frustrated by Delay in China Demand Recovery
- \* Eni Charters Minerva Doxa to Load Venezuelan Crude for Europe
- \* US Sour SPR Crude Delivered Into Netherlands, Italy Last Week
- \* Slowdown in European Gasoline Shipments to US Persists in July
- \* Gasoil-Laden Tanker Departs From Russian Port Toward US Gulf
- \* Key South African Trade Route Blocked as Fuel Costs Surge
- \* API Reports US Crude Stockpiles Rose 3.825M Bbl Last Week

#### PIPELINE/REFINERIES NEWS:

- \* US Midwest Diesel Jumps as Pipeline Lifts Minimum Volume
- \* Motiva Port Arthur Tries to Return VPS-5 CDU to Normal Rates

### Wednesday's Trade Recap:

TC2 Aug was trading higher at 280, Sept at 250 and Q4 230 then 231.

TC5 July improved to 270 then back down to 269, with Aug improving from 260 to 270 before recorrecting to 267. Q4 printed at 235.

TC6 printed at 300, Aug at 292 and Sept at 280. Q4 was trading at 300.

TC14 July improved from 233 to 240, with Aug at 229 and Q1(23) at \$31.5/mt.

TD3C July traded 55, 55.5 and Aug opened 53 slipped to 52.5 before a late cross at 54.5. Q4 traded 59 and Cal23 softened throughout the day, opening 10.45, through 10.40, 10.35 and last seen 10.25\$/mt.

TD20 July/Aug traded +2 (109 v 107) and July outright late in the day at 110. August had printed 107 and Cal23 in around 50kt/m at 14\$/mt with a small clip at 14.05\$/mt.

USGC Afra July firmed throughout the day, 190, 194, 197, 198 and 204 last as August earlier traded 192.5. Q3 followed suit, trading 188 up to 192, though with a small clip at 187 in between. Q4 went through at 200, 2H(23) at 30, and Cal23 30.10\$/mt.



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| TC2     | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 308.25 | 41.860 |
| Jul-22  | 280.50 | 38.092 |
| Aug-22  | 250.00 | 33.950 |
| Sep-22  | 228.50 | 31.030 |
| Q3(22)  | 280.75 | 38.126 |
| Q4(22)  | 231.00 | 31.370 |
| CAL(23) | 25.05  | 25.050 |
| CAL(24) | 26.15  | 26.150 |

| TC5     | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 271.00 | 61.029 |
| Jul-22  | 267.00 | 60.128 |
| Aug-22  | 249.50 | 56.187 |
| Sep-22  | 228.50 | 51.458 |
| Q3(22)  | 263.50 | 59.340 |
| Q4(22)  | 235.00 | 52.922 |
| CAL(23) | 39.90  | 39.900 |
| CAL(24) | 40.55  | 40.550 |

| TC6     | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 285.50 | 19.528 |
| Jul-22  | 288.25 | 19.716 |
| Aug-22  | 280.00 | 19.152 |
| Sep-22  | 285.25 | 19.511 |
| Q3(22)  | 291.25 | 19.922 |
| Q4(22)  | 300.25 | 20.537 |
| CAL(23) | 15.60  | 16.900 |
| CAL(24) | 15.70  | 15.600 |

| TC14    | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 234.50 | 46.220 |
| Jul-22  | 229.00 | 45.136 |
| Aug-22  | 201.00 | 39.617 |
| Sep-22  | 183.50 | 36.168 |
| Q3(22)  | 222.50 | 43.855 |
| Q4(22)  | 189.00 | 37.252 |
| CAL(23) | 27.25  | 27.250 |
| CAL(24) | 28.10  | 28.100 |

|           |        |
|-----------|--------|
| Flat Rate | 13.58  |
| Spot      | 320.00 |
| MTD       | 326.53 |

|           |        |
|-----------|--------|
| Flat Rate | 22.52  |
| Spot      | 285.00 |
| MTD       | 288.04 |

|           |        |
|-----------|--------|
| Flat Rate | 6.84   |
| Spot      | 338.13 |
| MTD       | 390.71 |

|           |        |
|-----------|--------|
| Flat Rate | 19.71  |
| Spot      | 244.17 |
| MTD       | 255.56 |

| TD3C    | ws    | \$/mt  |
|---------|-------|--------|
| Balmo   | 55.25 | 11.127 |
| Jul-22  | 53.75 | 10.825 |
| Aug-22  | 53.00 | 10.674 |
| Sep-22  | 54.75 | 11.027 |
| Q3(22)  | 54.00 | 10.876 |
| Q4(22)  | 58.75 | 11.832 |
| CAL(23) | 10.25 | 10.250 |
| CAL(24) | 11.30 | 11.300 |

| TD20    | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 107.50 | 16.620 |
| Jul-22  | 107.00 | 16.542 |
| Aug-22  | 102.25 | 15.808 |
| Sep-22  | 109.25 | 16.890 |
| Q3(22)  | 106.25 | 16.426 |
| Q4(22)  | 114.00 | 17.624 |
| CAL(23) | 14.00  | 14.000 |
| CAL(24) | 14.50  | 14.500 |

| TD25    | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 206.50 | 38.657 |
| Jul-22  | 194.00 | 36.317 |
| Aug-22  | 190.00 | 35.568 |
| Sep-22  | 193.25 | 36.176 |
| Q3(22)  | 196.00 | 36.691 |
| Q4(22)  | 199.75 | 37.393 |
| CAL(23) | 30.10  | 30.100 |
| CAL(24) | 30.60  | 30.600 |

| BLPG1   | \$/mt  |
|---------|--------|
| Balmo   |        |
| Jul-22  | 68.250 |
| Aug-22  | 66.250 |
| Sep-22  | 68.250 |
| Q3(22)  | 67.750 |
| Q4(22)  | 69.000 |
| CAL(23) | 55.750 |
| CAL(24) | 49.500 |

|           |       |
|-----------|-------|
| Flat Rate | 20.14 |
| Spot      | 56.14 |
| MTD       | 55.66 |

|           |        |
|-----------|--------|
| Flat Rate | 15.46  |
| Spot      | 115.00 |
| MTD       | 117.48 |

|           |        |
|-----------|--------|
| Flat Rate | 18.72  |
| Spot      | 201.07 |
| MTD       | 188.33 |

|      |       |
|------|-------|
| Spot | 67.43 |
| MTD  | 67.82 |



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