



# Tanker FFA Report

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## News Headlines

### OIL DAYBOOK EUROPE: Russian Fuel Flowing to the Middle East; IEA (Bloomberg)

(Bloomberg) -- Russia's huge exports of diesel and other fuel products that are being shunned by many in Europe are fast heading to a new destination: the Middle East. Flows have gained every month since February, when the war in Ukraine began.

\* OIL FUTURES: Oil Steadies After Tumbling Below \$100 on Concerns Over Demand

#### MARKETS NEWS:

- \* Higher Oil Prices Are Poised to Last for Months, If Not Years
- \* US Cuts Gasoline-Demand Forecast as High Prices Weigh on Drivers
- \* Oil Traders Bid Big for North Sea Crude Despite Rout in Futures
- \* Mexico's AMLO Boasts to Biden of Cheaper Gasoline Across Border
- \* Libya's Tripoli Government Tries to Oust State Oil Company Boss
- \* EIA Lowers 2023 U.S. Crude Output Forecast to 12.77m b/d
- \* API Reports US Crude Stockpiles Rose 4.762M Bbl Last Week
- \* Europe Ships Less Gasoline to US; Exports to Latin America Jump
- \* Nigeria Battles to Cap Second Eroton Oil Well Leakage in Month
- \* OPEC's First 2023 Outlook Shows No Relief From Oil Squeeze
- \* Ecuador Officially Lifts Force Majeure on Oil Exports

#### PIPELINE/REFINERIES NEWS:

- \* Phillips 66 Borger Conducting 10-Day Maintenance on FCC: TCEQ

#### OTHER NEWS:

- \* Shanghai Covid Cases Steady, Though Lockdown Angst Remains
- \* Biden's Woes at Home Loom Over Mideast Trip That's All About Oil

### Monday's Trade Recap:

TC2 Aug traded at last of 276.

TC5 Aug was trading lower at 265 then 264.5, Sept at 245 and Q4 at 235. Q1(23) printed at \$46/mt then \$45.80/mt.

TC14 Q3 came off 12pts, trading at 205.

TC17 Q4 came off to 375 and Q1(23) was trading at \$36/mt.

TD3C July traded 58, August 60 then more volume also at 58, Sep gained from 57 to 57.5 and further out, Cal23 went through at 10.55\$/mt. TD20 Balmo traded 123, Q3 firmed from 113 to 114, Q4 at 120 and the Cal23 traded 14.50\$/mt.

TD22 Q3 traded \$7m LS. USGC/UKC Afra felt stronger across the board, July traded 233, 235, Aug 197.5 and Cal23 31.50\$/mt.

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TC2	ws	\$/mt
Balmo	309.00	41.962
Jul-22	276.00	37.481
Aug-22	245.50	33.339
Sep-22	226.00	30.691
Q3(22)	278.25	37.786
Q4(22)	229.25	31.132
CAL(23)	24.25	24.250
CAL(24)	25.35	25.350

TC5	ws	\$/mt
Balmo	269.50	60.691
Jul-22	264.00	59.453
Aug-22	245.00	55.174
Sep-22	224.75	50.614
Q3(22)	261.75	58.946
Q4(22)	235.00	52.922
CAL(23)	40.00	40.000
CAL(24)	40.55	40.550

TC6	ws	\$/mt
Balmo	287.00	19.631
Jul-22	294.25	20.127
Aug-22	285.25	19.511
Sep-22	292.50	20.007
Q3(22)	296.50	20.281
Q4(22)	306.25	20.948
CAL(23)	15.60	16.900
CAL(24)	15.75	15.600

TC14	ws	\$/mt
Balmo	203.75	40.159
Jul-22	211.00	41.588
Aug-22	188.00	37.055
Sep-22	184.00	36.266
Q3(22)	205.00	40.406
Q4(22)	187.50	36.956
CAL(23)	26.25	26.250
CAL(24)	27.70	27.700

Flat Rate	13.58
Spot	314.44
MTD	320.07

Flat Rate	22.52
Spot	285.00
MTD	287.21

Flat Rate	6.84
Spot	285.63
MTD	347.62

Flat Rate	19.71
Spot	211.67
MTD	240.36

TD3C	ws	\$/mt
Balmo	58.75	11.832
Jul-22	58.00	11.681
Aug-22	57.25	11.530
Sep-22	59.00	11.883
Q3(22)	57.75	11.631
Q4(22)	62.00	12.487
CAL(23)	10.45	10.450
CAL(24)	11.30	11.300

TD20	ws	\$/mt
Balmo	124.00	19.170
Jul-22	114.25	17.663
Aug-22	109.25	16.890
Sep-22	117.00	18.088
Q3(22)	115.00	17.779
Q4(22)	120.00	18.552
CAL(23)	14.50	14.500
CAL(24)	14.75	14.750

TD25	ws	\$/mt
Balmo	236.00	44.179
Jul-22	202.00	37.814
Aug-22	195.00	36.504
Sep-22	201.50	37.721
Q3(22)	210.00	39.312
Q4(22)	206.50	38.657
CAL(23)	31.50	31.500
CAL(24)	32.20	32.200

BLPG1	\$/mt
Balmo	
Jul-22	66.000
Aug-22	65.500
Sep-22	67.000
Q3(22)	66.750
Q4(22)	67.750
CAL(23)	55.000
CAL(24)	49.500

Flat Rate	20.14
Spot	58.05
MTD	56.52

Flat Rate	15.46
Spot	119.32
MTD	116.75

Flat Rate	18.72
Spot	242.14
MTD	207.14

Spot	69.86
MTD	68.73


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