

FIS Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: India Cuts Windfall Tax; Russia Oil to China (Bloomberg)

(Bloomberg) -- India eliminated a levy on gasoline exports and cut windfall taxes on other fuels less than three weeks after they were imposed. Separately, China's appetite for cheap Russian oil continues to reverberate, with buyers being offered their favorite crude from the OPEC+ producer at a deep discount to similar-quality barrels.

* OIL FUTURES: Oil Edges Lower as Traders Assess Stockpiles, Dollar

MARKETS NEWS:

- * South Korea Says Willing to Back US on Russian Oil Price Cap
- * API Reports US Crude Stockpiles Rose 1.86M Bbl Last Week
- * Indiana DOR Announces Gasoline Use Tax Rate for August
- * US Crude Ship Heads to Brunsbuttel, Germany, 1st Time in 2 Years
- * Europe Buys Diesel Cargo From US East Coast as War Hits Supply
- * PDVSA to Get 4M Barrels of Iranian Heavy Crude This Month
- * Nigeria to Continue \$3.5 Billion Claim Against Eni And Shell
- * Libya Resumes Production From El-Feel Oil Field Following Deal
- * Saudi Foreign Minister Says Global Markets Have No Lack of Oil

PIPELINE/REFINERIES NEWS:

- * Argentina and Chile's Trasandino Crude Pipeline to Restart in 1Q
- * Clean Fuel Rules Delayed to Allow South Africa Refinery Upgrades
- * Holly Energy Has Initiated Restart Plan for Osage Crude Pipeline

OTHER NEWS:

- * Biden to Announce Climate Moves as He Mulls Emergency Decree

Tuesday's Trade Recap:

TC5 improved, Aug trading 295 to 298 and Sept trading 265 to 269. Q4 printed at 245.

TC6 Aug was trading at 260 then 250 as Q4 improved to 305.

TC14 Aug printed at 221, Sept at 199 and Cal24 at \$28.25/mt. Q4 was trading at 186.

TC17 Aug was trading at 452.

TD3C felt firmer, August opening 64 trading up through levels to 69 last seen, Sept following, opening at 63 trading up to 66.5. Aug+Sep Strip initially traded 64.5 and climbed to 66.5. Q4 traded at 66, Cal24 at 11.90\$/mt.

TD20 Aug went through at 136, 137, 137.5 to 138 last. Q4 traded 128 and Cal23 15.20\$/mt, Cal24 at 15.80\$/mt.

USGC Afra was also firmer, Bamo trading up to 255 from 250, Aug 248 up from 243 via 247.5 and 248.5 and September at 228. Q4 traded 227.5 to 230 and the Cal23 traded 32.40\$/mt.



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TC2	ws	\$/mt
Balmo	290.50	39.450
Jul-22	263.00	35.715
Aug-22	239.50	32.524
Sep-22	219.00	29.740
Q3(22)	269.50	36.598
Q4(22)	222.00	30.148
CAL(23)	24.55	24.550
CAL(24)	25.40	25.400

TC5	ws	\$/mt
Balmo	301.50	67.898
Jul-22	296.00	66.659
Aug-22	269.00	60.579
Sep-22	235.50	53.035
Q3(22)	286.25	64.464
Q4(22)	244.00	54.949
CAL(23)	40.95	40.950
CAL(24)	41.30	41.300

TC6	ws	\$/mt
Balmo	240.00	16.416
Jul-22	250.00	17.100
Aug-22	264.50	18.092
Sep-22	291.00	19.904
Q3(22)	266.75	18.246
Q4(22)	304.50	20.828
CAL(23)	15.60	16.900
CAL(24)	15.75	15.600

TC14	ws	\$/mt
Balmo	197.00	38.829
Jul-22	221.25	43.608
Aug-22	199.00	39.223
Sep-22	181.75	35.823
Q3(22)	209.75	41.342
Q4(22)	186.00	36.661
CAL(23)	27.35	27.350
CAL(24)	28.25	28.250

Flat Rate	13.58
Spot	291.39
MTD	315.49

Flat Rate	22.52
Spot	292.86
MTD	288.78

Flat Rate	6.84
Spot	228.13
MTD	313.97

Flat Rate	19.71
Spot	192.08
MTD	218.72

TD3C	ws	\$/mt
Balmo	64.00	12.890
Jul-22	69.00	13.897
Aug-22	67.00	13.494
Sep-22	66.50	13.393
Q3(22)	65.50	13.192
Q4(22)	69.00	13.897
CAL(23)	11.30	11.300
CAL(24)	12.00	12.000

TD20	ws	\$/mt
Balmo	140.50	21.721
Jul-22	138.00	21.335
Aug-22	125.75	19.441
Sep-22	125.50	19.402
Q3(22)	131.25	20.291
Q4(22)	128.25	19.827
CAL(23)	15.20	15.200
CAL(24)	15.75	15.750

TD25	ws	\$/mt
Balmo	255.50	47.830
Jul-22	249.50	46.706
Aug-22	222.00	41.558
Sep-22	224.50	42.026
Q3(22)	235.00	43.992
Q4(22)	230.00	43.056
CAL(23)	32.45	32.450
CAL(24)	32.65	32.650

BLPG1	\$/mt
Balmo	
Jul-22	66.500
Aug-22	67.250
Sep-22	67.750
Q3(22)	67.250
Q4(22)	68.000
CAL(23)	53.750
CAL(24)	49.500

Flat Rate	20.14
Spot	61.55
MTD	57.49

Flat Rate	15.46
Spot	140.45
MTD	121.81

Flat Rate	18.72
Spot	252.14
MTD	215.13

Spot	68.86
MTD	68.70



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