

# FIS Tanker FFA Report

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## News Headlines

### OIL DAYBOOK EUROPE: Russian Price Cap; US Gasoline Demand Falls (Bloomberg)

(Bloomberg) -- A price cap on Russian oil should go into effect alongside the December implementation of the European Union's restrictions on insurance for the commodity, a Biden administration official said.

\* OIL FUTURES: Oil Declines as Traders Assess Weak US Gasoline Demand, China

#### MARKETS NEWS:

- \* Gasoline Demand Stalls at Height of US Summer Driving Season
- \* Sub-\$4 a Gallon Gasoline Is Starting to Take Hold in US: Map
- \* Russia's Novak Says Oil Price Cap Must Exceed Output Costs: Tass
- \* BP Says North Sea Spending Won't Be Affected by Windfall Tax
- \* Brazil Crude Production Fell to 8-Month Low in June on Tupi: ANP
- \* Trafigura-Backed Brazil Oil-Exporting Terminal Loads First Ship
- \* Price Pressures Build in Nigeria as Diesel Costs Surge 200%
- \* US Jet-Fuel Exports Strong as Tourists Flock to Mexico: TOPLive
- \* Sonangol Offers to Sell Three Spot Cargoes of Angolan Crude
- \* ConocoPhillips Seeks Sale of Ursa Stake and Princess Well: Rtrs

#### PIPELINE/REFINERIES NEWS:

- \* TC Energy Continues Keystone Repairs, No Timeline on Restart
- \* Cenovus Says Its Lima Refinery Continues to Operate After Fire
- \* Valero McKee Refinery Conducts Turnaround on Catalytic Reformer
- \* Phillips 66 Loses Crude Oil Trader Gongora to Pilot Flying J

### Wednesday's Trade Recap:

TC2 Sept printed higher at 246.

TC5 Aug improved, trading at 297 through to 301.

TC6 Aug printed 240 and Sept at 265.

TC14 Aug was trading at 225, 222 before recovering back to 225 and Q4 at 185.

TC17 enjoying some rare liquidity this week, with Aug printing 475, Sept at 425 and Q1(23) trading \$36.40/mt.

TD3C Aug opened 69 before falling to 67 via 67.5 though recovered to 68 last done. September traded 67 to 66 and Q4 69, 68 to 68.5 last.

TD20 Aug/Sep traded at 12 (138.5 v 126.5).

USGC Afra Sep went through at 230, Q4 at 230.

TC2	ws	\$/mt
Balmo	287.00	38.975
Jul-22	265.00	35.987
Aug-22	246.00	33.407
Sep-22	221.00	30.012
Q3(22)	272.00	36.938
Q4(22)	223.00	30.283
CAL(23)	24.55	24.550
CAL(24)	25.40	25.400

TC5	ws	\$/mt
Balmo	300.25	67.616
Jul-22	301.00	67.785
Aug-22	274.00	61.705
Sep-22	239.50	53.935
Q3(22)	289.25	65.139
Q4(22)	247.25	55.681
CAL(23)	41.00	41.000
CAL(24)	41.40	41.400

TC6	ws	\$/mt
Balmo	226.25	15.476
Jul-22	240.00	16.416
Aug-22	265.00	18.126
Sep-22	292.75	20.024
Q3(22)	261.75	17.904
Q4(22)	306.25	20.948
CAL(23)	15.60	16.900
CAL(24)	15.75	15.600

TC14	ws	\$/mt
Balmo	200.25	39.469
Jul-22	225.00	44.348
Aug-22	199.00	39.223
Sep-22	182.75	36.020
Q3(22)	212.00	41.785
Q4(22)	186.75	36.808
CAL(23)	27.55	27.550
CAL(24)	28.25	28.250

Flat Rate	13.58
Spot	282.78
MTD	313.15

Flat Rate	22.52
Spot	291.43
MTD	288.97

Flat Rate	6.84
Spot	220.63
MTD	307.30

Flat Rate	19.71
Spot	202.08
MTD	217.44

TD3C	ws	\$/mt
Balmo	64.25	12.940
Jul-22	67.50	13.595
Aug-22	66.00	13.292
Sep-22	65.75	13.242
Q3(22)	64.50	12.990
Q4(22)	68.50	13.796
CAL(23)	11.35	11.350
CAL(24)	12.00	12.000

TD20	ws	\$/mt
Balmo	140.50	21.721
Jul-22	138.50	21.412
Aug-22	126.50	19.557
Sep-22	124.50	19.248
Q3(22)	131.75	20.369
Q4(22)	127.25	19.673
CAL(23)	15.25	15.250
CAL(24)	15.75	15.750

TD25	ws	\$/mt
Balmo	255.75	47.876
Jul-22	248.25	46.472
Aug-22	230.00	43.056
Sep-22	224.50	42.026
Q3(22)	237.25	44.413
Q4(22)	230.00	43.056
CAL(23)	32.45	32.450
CAL(24)	32.70	32.700

BLPG1	\$/mt
Balmo	
Jul-22	66.750
Aug-22	67.250
Sep-22	67.750
Q3(22)	67.750
Q4(22)	68.000
CAL(23)	54.250
CAL(24)	49.500

Flat Rate	20.14
Spot	61.86
MTD	57.81

Flat Rate	15.46
Spot	140.45
MTD	124.47

Flat Rate	18.72
Spot	254.29
MTD	220.99

Spot	72.43
MTD	68.98



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