

FIS Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: Keystone Flow to Key US Hub Cut by 15%; Rigs (Bloomberg)

(Bloomberg) -- TC Energy has reduced operating rates on a segment of the Keystone pipeline running from Canada's oil sands to America's largest crude hub by about 15% following a disruption to power supplies.

* OIL FUTURES: Crude Oil Rises as Traders Weigh Demand Signals, Pipeline Flows

MARKETS NEWS:

- * US Oil's Discount to Brent Blows Out on Weak Fuel Demand: Chart
- * Russia Ban Sends US Fuel Oil Buyers to Malaysia for Replacements
- * Putin, Saudi Crown Prince Agree OPEC+ Should Keep Cooperating
- * Weak Summer Gasoline Demand Is Eroding US Refining Margins
- * US Says Russia Oil Cap Needed as EU Sanctions Not Yet Priced In
- * ARA Gasoline Stocks Surge to 2020 Levels Amid Weak US Flows: IG
- * Angola's August Crude Mostly Sold Out; Nigeria Cargoes Linger
- * Sonangol Sells Two Cargoes of Angola Girassol Crude; Dalia Offer
- * Pakistan June Crude Oil Imports Rise to Record 1.12 Million Tons
- * Gasoil Stockpiles Fall in Europe's ARA Region: Insights Global
- * Argentina's YPF, Enap Sign MOU to Explore Vaca Muerta Oil Shale

PIPELINE/REFINERIES NEWS:

- * Czech Refinery Litvinov Halts Key Diesel Unit in Explosion
- * Petrobras Says Refinery Utilization Rate Reached 97% in June
- * Pemex Gas Pipeline Explodes in South Veracruz: Financiero
- * PBF Delaware City Refinery Has Boiler Failure at Fluid Coker

Thursday's Trade Recap:

TC2 Aug printed at 265, up to 267 then back to 266. Sept was at 250.

TC5 Aug was trading at 307 then 305, with Sept improving from 277 to 280. Q4 saw an improvement from 253 to 257 before recorrecting to 255. Q1(23) was at \$47.90/mt.

TC6 Aug printed at 243.

TC14 Aug improved from 225 to 228 via 227. Sept was trading at 200.

TC17 Q4 was trading at 373.

TD3C Aug traded 67.5, 67 then dropped to 65 last done, and Aug/Q4 at flat (67). Sep printed 66 to 65, Oct at 65 and Q4 at 66. Cal23 went through at 11\$/mt in a couple of clips.

TD20 Cal23 traded 15.10\$/mt. USGC Afra Sep traded 227 and Cal23 at 32.50\$/mt.

| TC2 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 286.75 | 38.941 |
| Jul-22 | 266.00 | 36.123 |
| Aug-22 | 250.00 | 33.950 |
| Sep-22 | 219.00 | 29.740 |
| Q3(22) | 273.25 | 37.107 |
| Q4(22) | 222.00 | 30.148 |
| CAL(23) | 24.70 | 24.700 |
| CAL(24) | 25.40 | 25.400 |

| TC5 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 302.75 | 68.179 |
| Jul-22 | 306.50 | 69.024 |
| Aug-22 | 279.50 | 62.943 |
| Sep-22 | 247.50 | 55.737 |
| Q3(22) | 293.00 | 65.984 |
| Q4(22) | 254.50 | 57.313 |
| CAL(23) | 41.60 | 41.600 |
| CAL(24) | 41.90 | 41.900 |

| TC6 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 225.50 | 15.424 |
| Jul-22 | 243.00 | 16.621 |
| Aug-22 | 262.00 | 17.921 |
| Sep-22 | 290.25 | 19.853 |
| Q3(22) | 261.50 | 17.887 |
| Q4(22) | 304.50 | 20.828 |
| CAL(23) | 15.60 | 16.900 |
| CAL(24) | 15.75 | 15.600 |

| TC14 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 209.25 | 41.243 |
| Jul-22 | 227.25 | 44.791 |
| Aug-22 | 200.25 | 39.469 |
| Sep-22 | 181.50 | 35.774 |
| Q3(22) | 214.25 | 42.229 |
| Q4(22) | 182.25 | 35.921 |
| CAL(23) | 27.60 | 27.600 |
| CAL(24) | 28.25 | 28.250 |

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|-----------|--------|
| Flat Rate | 13.58 |
| Spot | 275.83 |
| MTD | 310.67 |

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|-----------|--------|
| Flat Rate | 22.52 |
| Spot | 290.00 |
| MTD | 289.04 |

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|-----------|--------|
| Flat Rate | 6.84 |
| Spot | 219.38 |
| MTD | 301.44 |

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|-----------|--------|
| Flat Rate | 19.71 |
| Spot | 220.83 |
| MTD | 217.68 |

| TD3C | ws | \$/mt |
|---------|-------|--------|
| Balmo | 63.75 | 12.839 |
| Jul-22 | 65.00 | 13.091 |
| Aug-22 | 65.00 | 13.091 |
| Sep-22 | 65.00 | 13.091 |
| Q3(22) | 63.25 | 12.739 |
| Q4(22) | 66.00 | 13.292 |
| CAL(23) | 11.00 | 11.000 |
| CAL(24) | 11.85 | 11.850 |

| TD20 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 140.50 | 21.721 |
| Jul-22 | 137.75 | 21.296 |
| Aug-22 | 127.00 | 19.634 |
| Sep-22 | 124.25 | 19.209 |
| Q3(22) | 131.50 | 20.330 |
| Q4(22) | 126.75 | 19.596 |
| CAL(23) | 15.10 | 15.100 |
| CAL(24) | 15.65 | 15.650 |

| TD25 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 256.00 | 47.923 |
| Jul-22 | 246.25 | 46.098 |
| Aug-22 | 226.75 | 42.448 |
| Sep-22 | 225.00 | 42.120 |
| Q3(22) | 235.50 | 44.086 |
| Q4(22) | 229.50 | 42.962 |
| CAL(23) | 32.60 | 32.600 |
| CAL(24) | 32.75 | 32.750 |

| BLPG1 | \$/mt |
|---------|--------|
| Balmo | |
| Jul-22 | 66.500 |
| Aug-22 | 67.250 |
| Sep-22 | 67.500 |
| Q3(22) | 67.500 |
| Q4(22) | 67.750 |
| CAL(23) | 57.500 |
| CAL(24) | 49.500 |

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|-----------|-------|
| Flat Rate | 20.14 |
| Spot | 61.55 |
| MTD | 58.06 |

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|-----------|--------|
| Flat Rate | 15.46 |
| Spot | 140.68 |
| MTD | 125.55 |

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|-----------|--------|
| Flat Rate | 18.72 |
| Spot | 253.21 |
| MTD | 223.29 |

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|------|-------|
| Spot | 73.07 |
| MTD | 69.25 |



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