

# FIS Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

**27/07/2022**

## News Headlines

### **OIL DAYBOOK EUROPE: Oil Majors Set for Bumper Profits; US SPR (Bloomberg)**

(Bloomberg) - Big Oil is poised for a record-breaking \$50 billion profit in the second quarter, but the industry's stellar performance could contain the seeds of its own decline.

OIL FUTURES: Oil Steadies as US Crude Stockpiles Shrink Ahead of Fed Decision

#### MARKETS NEWS:

US Plans Refill of Crude Reserves Emptied of Millions of Barrels

Brent Soars Above US Crude as Russia Ban Upends European Market

China's Hunger for Commodities Is Wavering After Years of Growth

US Senators Call for Sanctions on Russian Oil Sales to China

Frack Giant Liberty Sees Demand Outpacing Equipment Supplies

Falling Gasoline Prices Are Unlikely to Shift Fed's Policy

API Reports US Crude Stockpiles Fell 4.04M Bbl Last Week

Mexico's June Crude Output +0.5% M/M to 1.624M B/D: CNH

S. African Government Expects 'Sizable Reduction' in Fuel Prices

#### PIPELINE/REFINERIES NEWS:

BP-Led Azeri Oil Link to Remain Shut for Fourth Month in August

WOODMAC REFOUT RECAP: Billings, Memphis, Whiting, Port Jerome

UK's Kwarteng to Meet North Sea Oil, Gas Firms Over Windfall Tax

Asian Energy Shares Gain After Oil Rallies on Tight Supplies

## **Tuesday's Trade Recap:**

TC2 Aug jumped significantly to 300 then 310, with Q4 trading at 231.

TC5 corrected from 287 down to 281 then back to 284. Sept was at 265. Q4 was trading at 245 then 244.

TC6 Aug and Sept were trading flat at 260. Q4 printed at 305.

TC14 Aug came off, trading at 235 then 233. 2H(23) printed at \$31.20/mt and Cal23 at \$27.50/mt.

TC17 Q4 came in at 351.

TD3C Aug/Sept was trading at flat @ 62 then 59. Aug outright was trading down from 62 through to 59, via 61.5 & 60. Sept outright was at 61 with Sept/Q4 at -1 (61/62) as Q4 came off from 63.5 down to 60. The Aug-Dec strip printed at 62 before coming off to 60 and Cal23 came off further, from \$10.65/mt to \$10.60/mt then \$10.55/mt.

TD20 Q4 printed at 120. TD22 Aug was trading at \$7.4M then \$7.3M. USG/UKC Aug improved from 203 to 204.5.



info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

| TC2     | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 295.00 | 40.061 |
| Jul-22  | 310.00 | 42.098 |
| Aug-22  | 271.00 | 36.802 |
| Sep-22  | 231.00 | 31.370 |
| Q3(22)  | 295.00 | 40.061 |
| Q4(22)  | 233.50 | 31.709 |
| CAL(23) | 24.70  | 24.700 |
| CAL(24) | 25.35  | 25.350 |

| TC5     | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 284.00 | 63.957 |
| Jul-22  | 284.00 | 63.957 |
| Aug-22  | 265.00 | 59.678 |
| Sep-22  | 237.00 | 53.372 |
| Q3(22)  | 278.75 | 62.775 |
| Q4(22)  | 244.00 | 54.949 |
| CAL(23) | 40.60  | 40.600 |
| CAL(24) | 41.05  | 41.050 |

| TC6     | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 222.75 | 15.236 |
| Jul-22  | 260.00 | 17.784 |
| Aug-22  | 260.00 | 17.784 |
| Sep-22  | 290.50 | 19.870 |
| Q3(22)  | 266.00 | 18.194 |
| Q4(22)  | 305.00 | 20.862 |
| CAL(23) | 15.60  | 15.550 |
| CAL(24) | 15.70  | 15.600 |

| TC14    | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 218.50 | 43.066 |
| Jul-22  | 233.00 | 45.924 |
| Aug-22  | 200.00 | 39.420 |
| Sep-22  | 183.00 | 36.069 |
| Q3(22)  | 217.50 | 42.869 |
| Q4(22)  | 187.00 | 36.858 |
| CAL(23) | 27.55  | 27.550 |
| CAL(24) | 28.25  | 28.250 |

|           |        |
|-----------|--------|
| Flat Rate | 13.58  |
| Spot      | 285.56 |
| MTD       | 305.49 |

|           |        |
|-----------|--------|
| Flat Rate | 22.52  |
| Spot      | 281.07 |
| MTD       | 288.11 |

|           |        |
|-----------|--------|
| Flat Rate | 6.84   |
| Spot      | 215.00 |
| MTD       | 287.10 |

|           |        |
|-----------|--------|
| Flat Rate | 19.71  |
| Spot      | 233.33 |
| MTD       | 219.46 |

| TD3C    | ws    | \$/mt  |
|---------|-------|--------|
| Balmo   | 60.00 | 12.084 |
| Jul-22  | 58.75 | 11.832 |
| Aug-22  | 59.00 | 11.883 |
| Sep-22  | 59.00 | 11.883 |
| Q3(22)  | 58.75 | 11.832 |
| Q4(22)  | 60.00 | 12.084 |
| CAL(23) | 10.55 | 10.550 |
| CAL(24) | 11.60 | 11.600 |

| TD20    | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 134.50 | 20.794 |
| Jul-22  | 128.00 | 19.789 |
| Aug-22  | 120.50 | 18.629 |
| Sep-22  | 113.00 | 17.470 |
| Q3(22)  | 125.75 | 19.441 |
| Q4(22)  | 115.25 | 17.818 |
| CAL(23) | 14.90  | 14.900 |
| CAL(24) | 15.35  | 15.350 |

| TD25    | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 217.00 | 40.622 |
| Jul-22  | 204.50 | 38.282 |
| Aug-22  | 202.00 | 37.814 |
| Sep-22  | 206.00 | 38.563 |
| Q3(22)  | 209.25 | 39.172 |
| Q4(22)  | 210.75 | 39.452 |
| CAL(23) | 32.10  | 32.100 |
| CAL(24) | 32.55  | 32.550 |

| BLPG1   | \$/mt  |
|---------|--------|
| Balmo   |        |
| Jul-22  | 63.000 |
| Aug-22  | 64.000 |
| Sep-22  | 65.000 |
| Q3(22)  | 65.250 |
| Q4(22)  | 66.000 |
| CAL(23) | 54.000 |
| CAL(24) | 49.500 |

|           |       |
|-----------|-------|
| Flat Rate | 20.14 |
| Spot      | 60.91 |
| MTD       | 58.59 |

|           |        |
|-----------|--------|
| Flat Rate | 15.46  |
| Spot      | 139.55 |
| MTD       | 128.00 |

|           |        |
|-----------|--------|
| Flat Rate | 18.72  |
| Spot      | 205.00 |
| MTD       | 332.00 |

|      |       |
|------|-------|
| Spot | 69.07 |
| MTD  | 69.63 |



**Jack Shilling**  
 Tanker FFA and Light Ends Broker  
 t: +44 (0)207 090 1120 | m: +44 (0)7702834733  
 e: jshilling@freightinvestor.com | w: freightinvestorservices.com  
 a: Freight Investor Services, 80 Cannon Street, London, EC4N6HL



**Alex Macarthur**  
 Tanker FFA Broker  
 t: +44 (0)207 090 1120 | m: +44 (0)7768327606  
 e: AlexMac@freightinvestor.com | w: freightinvestorservices.com  
 a: Freight Investor Services, London, EC4N6HL



The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [freightinvestorservices.com](http://freightinvestorservices.com)