EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT

FIS

Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

29/07/2022

News Headlines

OIL DAYBOOK EUROPE: New Traders Supplying Russian Crude to India (Bloomberg)

(Bloomberg) - India is set to get more channels to buy cheap Russian oil, with a new wave of smaller, international traders muscling into its vast market by offering barrels shunned by rivals after the invasion of Ukraine.

OIL FUTURES: Oil Set for Weekly Gain as Tight Markets Offset Slowdown Fears

MARKETS NEWS:

US Optimistic About 'Positive' Announcement From OPEC+ Next Week

Crude Export Boom in US Seen Limited by Port, Production Woes

Singapore Gasoline Stocks Hit Record High as Demand Eases: Chart

Petrobras Unveils \$17 Billion Dividend Windfall on Oil Rally

East Coast Gasoline Supplies Dwindle to Record Seasonal Low

Shell CEO Sees Risk of Even Higher Oil Prices on Tight Supply

Repsol Is Exporting Diesel to France Due to Shortage, CEO Says

Middle East's Biggest Oil Hub Disrupted by Unusual Rain

PIPELINE/REFINERIES NEWS:

PBF Says US Refiners Must Keep Rates High Amid Tight Supplies

Hungary's Mol Expects Tight Fuels Market as Refinery Starts Work

WOODMAC REFOUT RECAP: Carson, Wilmington Restarts, Fawley Flare

OTHER NEWS:

Shell CFO Sees \$420M Impact in 3Q From UK Windfall Tax

Ivory Coast Gets Profile Boost as Eni Discovers More Oil and Gas

Thursday's Trade Recap:

TC2 Sept printed at 300 with Q4 at 240.

TC5 Sept was trading at 270, 268 then back to 271 and Q4 printed 247.

TC6 improved at the front, Aug trading 282 up to 300 with Sept at 285. Q4 was trading at 320.

TC14 Aug improved from 260 to 280 before recorrecting to 276, Sept was trading at 212. Q4 printed 197.

TC17 Q4 printed at 359.

TD3C Aug erased previous gains, trading at 60.5 through to 58 before trading 58.50. Sept was at 59, Cal23 \$10.80/mt with Aug-Sept strip trading 59.5, 58 then 58.5.

TD20 Aug printed at 130 and Aug/Sept @ 6 (128/122). Cal23 was trading at \$14.40/mt.

USG/UKC Afras Aug printed 217, as Sept outright improved from 218 through to 225 and Sept/Nov-Dec strip trading at -1 (213/214). Q4 printed 217.5 before improving to 220.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>freightinvestorservices.com</u>

EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |



info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

TC2	ws	\$/mt
Balmo	327.50	44.475
Jul-22	336.25	45.663
Aug-22	300.00	40.740
Sep-22	240.25	32.626
Q3(22)	314.75	42.743
Q4(22)	244.25	33.169
CAL(23)	24.90	24.900
CAL(24)	25.40	25.400

TC5	ws	\$/mt
Balmo	269.00	60.579
Jul-22	281.25	63.338
Aug-22	271.00	61.029
Sep-22	240.75	54.217
Q3(22)	279.00	62.831
Q4(22)	247.50	55.737
CAL(23)	40.80	40.800
CAL(24)	41.30	41.300

TC6	ws	\$/mt
Balmo	222.50	15.219
Jul-22	300.00	20.520
Aug-22	289.50	19.802
Sep-22	305.50	20.896
Q3(22)	289.00	19.768
Q4(22)	319.75	21.871
CAL(23)	15.75	15.450
CAL(24)	15.95	15.750

TC14	ws	\$/mt
Balmo	318.00	62.678
Jul-22	276.00	54.400
Aug-22	214.25	42.229
Sep-22	193.75	38.188
Q3(22)	241.00	47.501
Q4(22)	197.50	38.927
CAL(23)	27.75	27.750
CAL(24)	28.25	28.250

Flat Rate	13.58
Spot	336.67
MTD	306.99

Flat Rate	22.52
Spot	256.79
MTD	285.46

Flat Rate	6.84
Spot	221.88
MTD	280.24

Flat Rate	19.71
Spot	325.00
MTD	228.20

TD3C	ws	\$/mt
Balmo	59.50	11.983
Jul-22	58.50	11.782
Aug-22	58.50	11.782
Sep-22	59.75	12.034
Q3(22)	58.50	11.782
Q4(22)	61.50	12.386
CAL(23)	10.80	10.800
CAL(24)	11.70	11.700

TD20	ws	\$/mt
Balmo	134.00	20.716
Jul-22	128.00	19.789
Aug-22	122.00	18.861
Sep-22	116.00	17.934
Q3(22)	126.50	19.557
Q4(22)	119.00	18.397
CAL(23)	14.40	14.400
CAL(24)	15.15	15.150

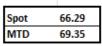
TD25	ws	\$/mt
Balmo	213.50	39.967
Jul-22	220.00	41.184
Aug-22	225.00	42.120
Sep-22	212.25	39.733
Q3(22)	221.50	41.465
Q4(22)	215.00	40.248
CAL(23)	32.15	32.150
CAL(24)	32.60	32.600

BLPG1	\$/mt
Balmo	
Jul-22	59.500
Aug-22	61.250
Sep-22	63.750
Q3(22)	63.000
Q4(22)	64.750
CAL(23)	54.500
CAL(24)	49.500

Flat Rate	20.14
Spot	59.00
MTD	58.66

Flat Rate	15.46
Spot	137.27
MTD	128.93

Flat Rate	18.72
Spot	202.86
MTD	317.95





Jack Shilling

Tanker FFA and Light Ends Broker

- t: +44 (0)207 090 1120 | m: +44 (0)7702834733
- e: jshilling@freightinvestor.com | w: freightinvestorservices.com a: Freight Investor Services, 80 Cannon Street, London, EC4N6HL
- y o in



Alex Macarthur

Tanker FFA Broker

- t: +44 (0)207 090 1120 | m: +44 (0)7768327606
- e: AlexMac@freightinvestor.com | w: freightinvestorservices.com a: Freight Investor Services, , London, EC4N6HL

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>freightinvestorservices.com</u>