



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper rates continue to come under pressure across the curve as sellers chase a thin bids side. Q3 and Q4 slipped to respective lows of \$22250 and \$18650. Cal23 and Cal24 drifted to \$14800 and \$12500. We close with bid support under the day's lows and well offered. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize paper, with no reported trades.

### Supramax 10 Time Charter Average

Spot	24712	Chg	-205
MTD	24981		
YTD	26920		

### Handysize 7 Time Charter Average

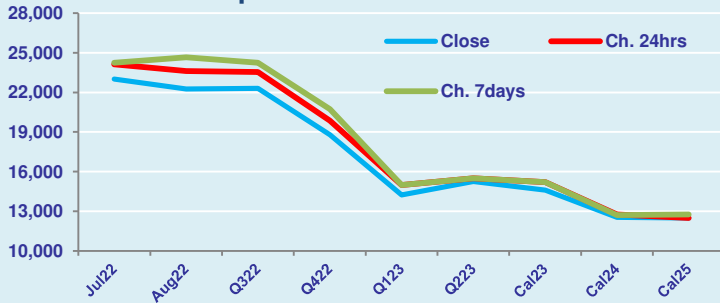
Spot	21946	Chg	-363
MTD	22459		
YTD	25678		

### Spread Ratio

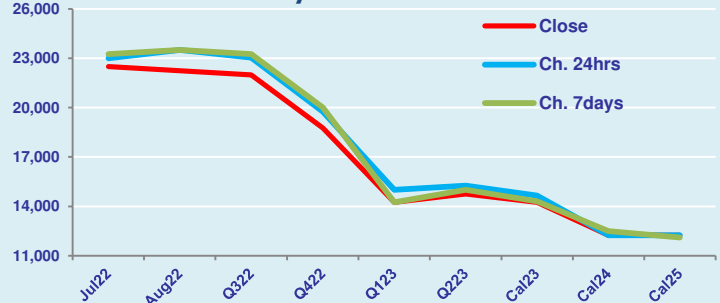
2766	1.13
2522	1.11
1242	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 22	22750	23250	23000	-1125	Jul 22	22250	22750	22500	-500	500	1.02
Aug 22	22000	22500	22250	-1375	Aug 22	22000	22500	22250	-1250	0	1.00
Q3 22	22100	22500	22300	-1250	Q3 22	21750	22250	22000	-1050	300	1.01
Q4 22	18600	19000	18800	-1050	Q4 22	18500	19000	18750	-1000	50	1.00
Q1 23	14000	14500	14250	-750	Q1 23	14000	14500	14250	-750	0	1.00
Q2 23	15000	15500	15250	-250	Q2 23	14500	15000	14750	-500	500	1.03
Cal 23	14400	14800	14600	-600	Cal 23	14000	14500	14250	-400	350	1.02
Cal 24	12350	12750	12550	-200	Cal 24	12000	12500	12250	0	300	1.02
Cal 25	12250	12750	12500	0	Cal 25	12000	12500	12250	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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