



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet end to the week for Supramax paper, with rates drifting across the curve. July and Q3 traded to respective lows of \$22850 and \$21500, while Q4 slipped to \$18350. We close supported at the day's lows. Have a nice weekend.

Handysize Commentary

Handysize prompt rates came under pressure, with Q3 from \$21000 to \$20750 low.

Supramax 10 Time Charter Average

Spot	23797	Chg	-437
MTD	24659		
YTD	26875		

Handysize 7 Time Charter Average

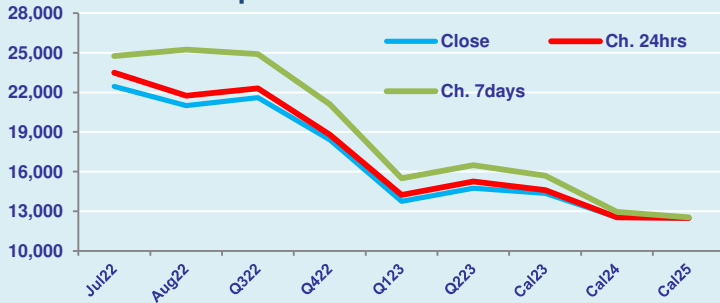
Spot	21338	Chg	-264
MTD	22130		
YTD	25613		

Spread Ratio

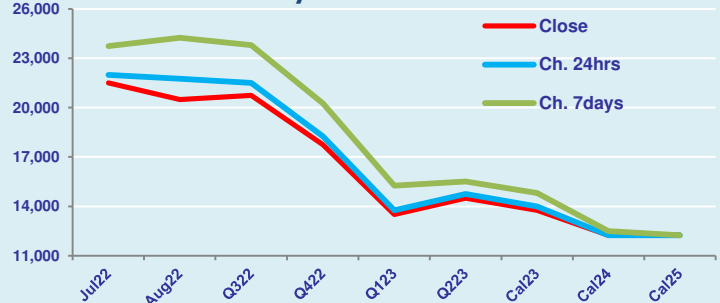
2459	1.12
2530	1.11
1262	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 22	22600	22300	22450	-1050	Jul 22	21250	21750	21500	-500	950	1.04
Aug 22	20750	21250	21000	-750	Aug 22	20250	20750	20500	-1250	500	1.02
Q3 22	21450	21750	21600	-700	Q3 22	20500	21000	20750	-750	850	1.04
Q4 22	18200	18600	18400	-400	Q4 22	17500	18000	17750	-500	650	1.04
Q1 23	13500	14000	13750	-500	Q1 23	13250	13750	13500	-250	250	1.02
Q2 23	14500	15000	14750	-500	Q2 23	14250	14750	14500	-250	250	1.02
Cal 23	14200	14500	14350	-250	Cal 23	13500	14000	13750	-250	600	1.04
Cal 24	12350	12750	12550	0	Cal 24	12000	12500	12250	0	300	1.02
Cal 25	12250	12750	12500	0	Cal 25	12000	12500	12250	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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