



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet start to the week for Supramax paper with liquidity impacted by various public holidays. Rates ticked up on the prompt, with Q3 and Q4 trading to respective highs of \$21350 and \$18400. We close supported at the day's highs. Have a nice evening.

Handysize Commentary

Handysize prompt rates softened with Aug trading \$20250.

Supramax 10 Time Charter Average

Spot	23672	Chg	-125
MTD	24518		
YTD	26850		

Handysize 7 Time Charter Average

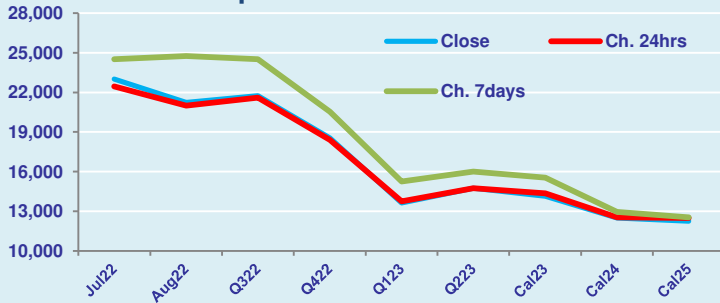
Spot	21239	Chg	-99
MTD	22002		
YTD	25579		

Spread Ratio

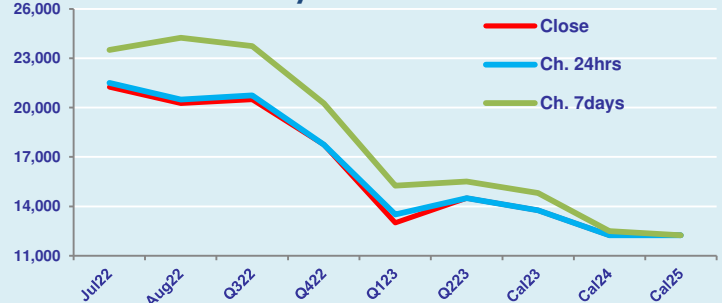
2433	1.11
2516	1.11
1271	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 22	22750	23250	23000	550	Jul 22	21000	21500	21250	-250	1750	1.08
Aug 22	21000	21500	21250	250	Aug 22	20000	20500	20250	-250	1000	1.05
Q3 22	21500	22000	21750	150	Q3 22	20250	20750	20500	-250	1250	1.06
Q4 22	18350	18750	18550	150	Q4 22	17500	18000	17750	0	800	1.05
Q1 23	13500	13750	13625	-125	Q1 23	12750	13250	13000	-500	625	1.05
Q2 23	14500	15000	14750	0	Q2 23	14250	14750	14500	0	250	1.02
Cal 23	14000	14300	14150	-200	Cal 23	13500	14000	13750	0	400	1.03
Cal 24	12250	12750	12500	-50	Cal 24	12000	12500	12250	0	250	1.02
Cal 25	12000	12500	12250	-250	Cal 25	12000	12500	12250	0	0	1.00

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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