



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A positive end to the week for Supramax paper, with rates pushing across the curve as buyers chase a thin offersie. July and Q3 both traded to highs of \$23000. The backend of the curve ticked up, with Cal23 trading to \$14800 high. We close supported at the highs of the day. Have a nice weekend.

### Handysize Commentary

A positive end of the week for Handysize paper, with rates pushing across the curve as buyers search for offers.

### Supramax 10 Time Charter Average

Spot	22424	Chg	-127
MTD	23891		
YTD	26729		

### Handysize 7 Time Charter Average

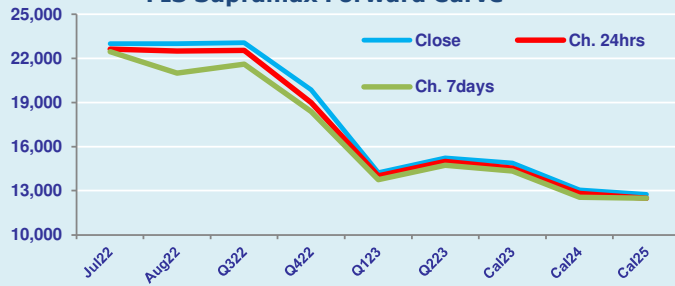
Spot	21249	Chg	147
MTD	21699		
YTD	25447		

### Spread Ratio

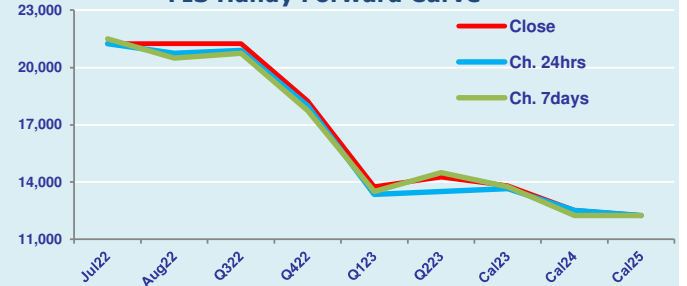
1175	1.06
2192	1.10
1282	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 22	22750	23250	23000	375	Jul 22	21000	21500	21250	0	1750	1.08
Aug 22	22750	23250	23000	500	Aug 22	21000	21500	21250	500	1750	1.08
Q3 22	22850	23250	23050	500	Q3 22	21000	21500	21250	350	1800	1.08
Q4 22	19750	20000	19875	875	Q4 22	18000	18500	18250	250	1625	1.09
Q1 23	14000	14500	14250	250	Q1 23	13500	14000	13750	400	500	1.04
Q2 23	15000	15500	15250	250	Q2 23	14000	14500	14250	750	1000	1.07
Cal 23	14800	15000	14900	350	Cal 23	13600	14000	13800	150	1100	1.08
Cal 24	12850	13250	13050	250	Cal 24	12250	12750	12500	0	550	1.04
Cal 25	12500	13000	12750	250	Cal 25	12000	12500	12250	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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