



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper rates continue to tick up across the curve against a firmer underlying. July and Aug+Sept pushed to respective highs of \$23550 and \$23500. Gains extended into the backend of the curve, with Cal23 and Cal24 trading to highs of \$15050 and \$13250. We drifted off the highs near the close, but still close supported across the curve. Have a nice evening.

### Handysize Commentary

Handysize paper rates ticked up across the curve as buyers chased a thin offerside and against a firmer underlying. Q1 pushed to \$14000 high.

### Supramax 10 Time Charter Average

Spot	22428	Chg	22
MTD	23664		
YTD	26665		

### Handysize 7 Time Charter Average

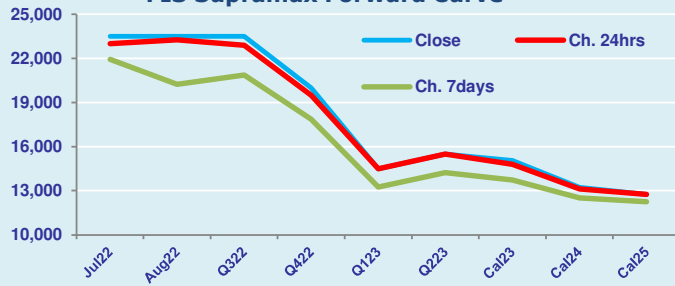
Spot	21599	Chg	229
MTD	21666		
YTD	25389		

### Spread Ratio

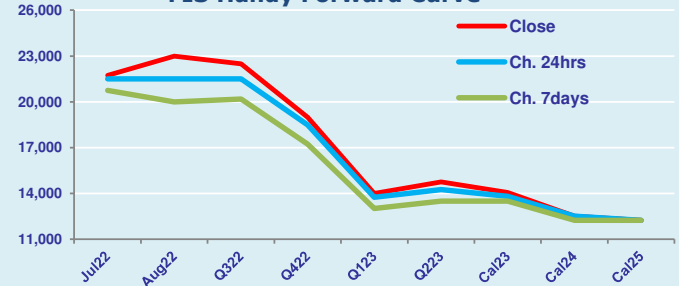
829	1.04
1998	1.09
1276	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 22	23250	23750	23500	500	Jul 22	21500	22000	21750	250	1750	1.08
Aug 22	23250	23750	23500	250	Aug 22	22750	23250	23000	1500	500	1.02
Q3 22	23250	23750	23500	600	Q3 22	22250	22750	22500	1000	1000	1.04
Q4 22	19750	20250	20000	500	Q4 22	18750	19250	19000	500	1000	1.05
Q1 23	14250	14750	14500	0	Q1 23	13750	14250	14000	250	500	1.04
Q2 23	15250	15750	15500	0	Q2 23	14500	15000	14750	500	750	1.05
Cal 23	14950	15200	15075	275	Cal 23	13850	14250	14050	250	1025	1.07
Cal 24	13100	13350	13225	100	Cal 24	12250	12750	12500	0	725	1.06
Cal 25	12500	13000	12750	0	Cal 25	12000	12500	12250	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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