Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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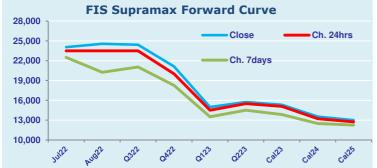
Supramax Commentary

Supramax paper rates continue to tick up across the curve against a firmer underlying. July and Aug+Sept pushed to respective highs of \$24150 and \$24400. Gains extended into the backend of the curve, with Cal23 and Cal24 trading to highs of \$15300 and \$13400. We drifted off the highs near the close, but still close supported across the curve. Have a nice evening.

Handysize Commentary

Handysize paper rates ticked up across the curve as buyers chased a thin offerside and against a firmer underlying. Q3 and Q4 traded to highs of \$23500 and \$20500.

Supramax 10 Time Charter Average Hai							landysize 7 Time Charter Average						Ratio
Spot		2263	1 ^{Ch}	g	203	Spot		21710 Chg		111		921	1.04
MTD		23590				MTD		21669				1921	1.09
YTD		2663	6			YTD		25362				1274	1.05
Pe	ər	Bid	Offer	Mid	Chg	Р	er	Bid	Offer	Mid	Chg	Spread	Ratio
Jul	22	23850	24250	24050	550	Jul	22	22250	22750	22500	750	1550	1.07
Aug	22	24350	24750	24550	1050	Aug	22	23750	24250	24000	1000	550	1.02
Q3	22	24300	24550	24425	925	Q3	22	23250	23750	23500	1000	925	1.04
Q4	22	21000	21250	21125	1125	Q4	22	20250	20750	20500	1500	625	1.03
Q1	23	14750	15250	15000	500	Q1	23	14250	14750	14500	500	500	1.03
Q2	23	15500	16000	15750	250	Q2	23	15000	15500	15250	500	500	1.03
Cal	23	15250	15400	15325	250	Cal	23	14250	14750	14500	450	825	1.06
Cal	24	13400	13650	13525	300	Cal	24	12750	13250	13000	500	525	1.04
Cal	25	12750	13250	13000	250	Cal	25	12250	12750	12500	250	500	1.04
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Spot Price Source: Baltic

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