



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

21 July 2022

Supramax Commentary

Supramax paper rates drifted through the day, despite positive indexes. Aug and Sept both traded to lows of \$23600. Losses extended into the backend of the curve, with Cal23 and Cal24 trading down to \$14900 and \$13400. We close supported at the day's lows. Have a nice evening.

Handysize Commentary

Handysize paper ticked up on the backend of the curve, with Q1'23 and Q'23 both printing \$15000.

Supramax 10 Time Charter Average

Spot	22800	Chg	169
MTD	23537		
YTD	26608		

Handysize 7 Time Charter Average

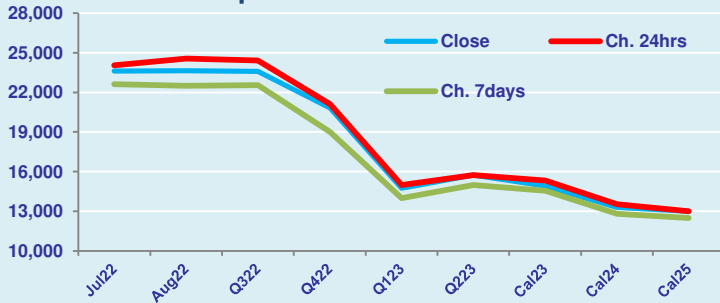
Spot	21820	Chg	110
MTD	21679		
YTD	25336		

Spread Ratio

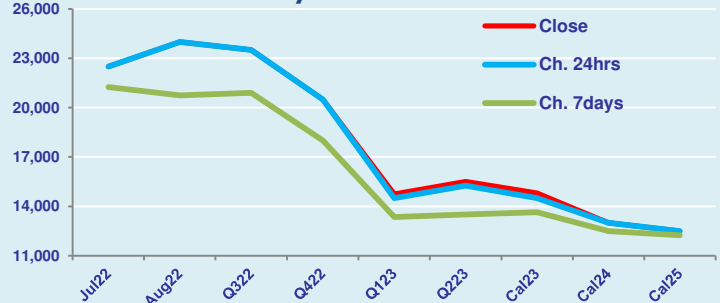
Spread	980	Ratio	1.04
	1858		1.09
	1272		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 22	23500	23750	23625	-425	Jul 22	22250	22750	22500	0	1125	1.05
Aug 22	23500	23800	23650	-900	Aug 22	23750	24250	24000	0	-350	0.99
Q3 22	23500	23700	23600	-825	Q3 22	23250	23750	23500	0	100	1.00
Q4 22	20700	20950	20825	-300	Q4 22	20250	20750	20500	0	325	1.02
Q1 23	14500	15000	14750	-250	Q1 23	14500	15000	14750	250	0	1.00
Q2 23	15500	16000	15750	0	Q2 23	15250	15750	15500	250	250	1.02
Cal 23	14750	15100	14925	-400	Cal 23	14600	15000	14800	300	125	1.01
Cal 24	13100	13500	13300	-225	Cal 24	12750	13250	13000	0	300	1.02
Cal 25	12750	13250	13000	0	Cal 25	12250	12750	12500	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com