



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper prompt rates softened slightly as the index falls into negative territory, with Aug+Sept trading to \$21900 low. Further out rates remained relatively rangebound, with Cal23 trading \$14600. We close supported at the day's lows. Have a nice evening.

Handysize Commentary

A quiet day for for Handysize paper with no reported trades.

Supramax 10 Time Charter Average

Spot	22777	Chg	-88
MTD	23421		
YTD	26528		

Handysize 7 Time Charter Average

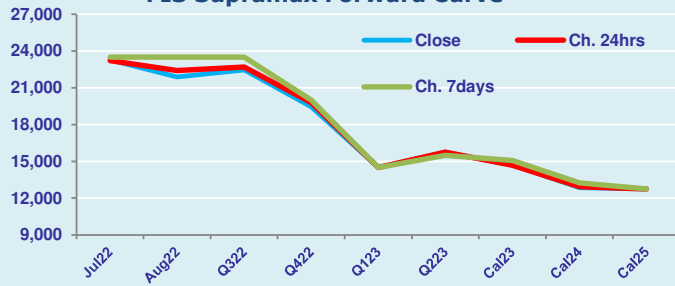
Spot	21791	Chg	-23
MTD	21699		
YTD	25261		

Spread Ratio

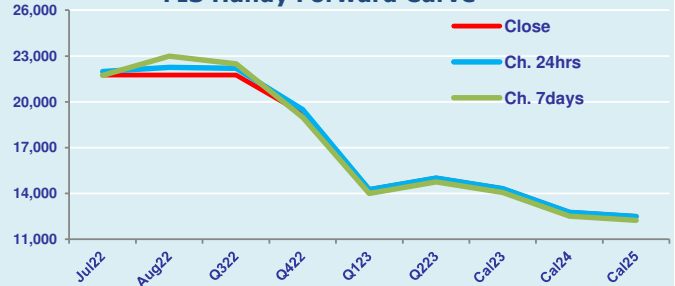
986	1.05
1722	1.08
1267	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 22	23000	23500	23250	50	Jul 22	21500	22000	21750	-250	1500	1.07
Aug 22	21700	22100	21900	-500	Aug 22	21500	22000	21750	-500	150	1.01
Q3 22	22300	22600	22450	-250	Q3 22	21500	22000	21750	-450	700	1.03
Q4 22	19350	19600	19475	-325	Q4 22	19000	19500	19250	-250	225	1.01
Q1 23	14250	14750	14500	0	Q1 23	14000	14500	14250	0	250	1.02
Q2 23	15500	16000	15750	0	Q2 23	14750	15250	15000	0	750	1.05
Cal 23	14600	14850	14725	25	Cal 23	14100	14500	14300	0	425	1.03
Cal 24	12750	12950	12850	-75	Cal 24	12500	13000	12750	0	100	1.01
Cal 25	12500	13000	12750	0	Cal 25	12250	12750	12500	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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