



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Supramax paper rates came under pressure in early trading, with Aug+Sept trading to \$21250 low. The backend of the curve remained resilient, with Q4 and Cal23 trading \$19500 and \$14600 respectively. Post-index the prompt found some support, pushing off the lows while the backend drifted slightly. We close supported across the curve. Have a nice evening.

Handysize Commentary

A rangebound day for Handysize paper, with Cal23 the only reported trade at \$14250.

Supramax 10 Time Charter Average

Spot	22414	Chg	-363
MTD	23368		
YTD	26499		

Handysize 7 Time Charter Average

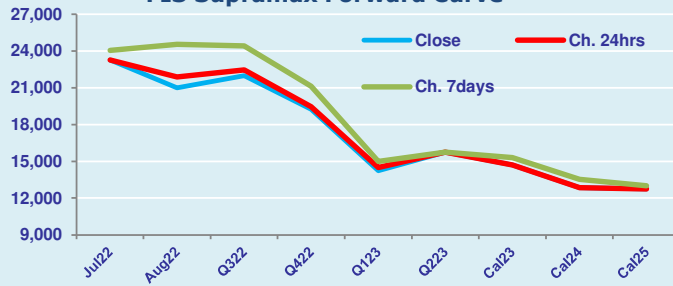
Spot	21697	Chg	-94
MTD	21699		
YTD	25236		

Spread Ratio

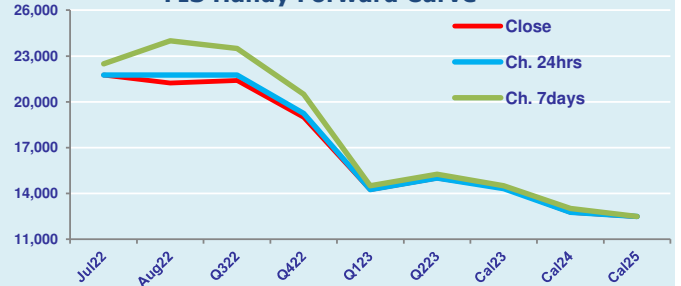
717	1.03
1669	1.08
1263	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 22	23000	23500	23250	0	Jul 22	21500	22000	21750	0	1500	1.07
Aug 22	20750	21250	21000	-900	Aug 22	21000	21500	21250	-500	-250	0.99
Q3 22	21750	22250	22000	-450	Q3 22	21200	21600	21400	-350	600	1.03
Q4 22	19150	19350	19250	-225	Q4 22	18750	19250	19000	-250	250	1.01
Q1 23	14000	14500	14250	-250	Q1 23	14000	14500	14250	0	0	1.00
Q2 23	15500	16000	15750	0	Q2 23	14750	15250	15000	0	750	1.05
Cal 23	14600	14850	14725	0	Cal 23	14250	14500	14375	75	350	1.02
Cal 24	12750	12950	12850	0	Cal 24	12500	13000	12750	0	100	1.01
Cal 25	12500	13000	12750	0	Cal 25	12250	12750	12500	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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