

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	1,790	-181	-9.18%	1,941	2,212
<b>C2</b> (160t Tubarao - Rotterdam)	12,875	-0,456	-3.42%	13,237	13,907
<b>C3</b> (160mt Tubarao - Qingdao)	24,283	-0,984	-3.89%	25,044	26,967
<b>C5</b> (160mt W Australia - Qingdao)	8,550	-0,945	-9.95%	9,268	10,649
<b>C7</b> (150mt Bolivar - Rotterdam)	14,128	-0,316	-2.19%	14,435	13,760
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	22,194	-806	-3.50%	23,074	19,420
<b>C9_14</b> (180mt Continent/Med trip Far East)	38,250	-938	-2.39%	39,188	39,106
<b>C10_14</b> (180mt Nopac round V)	7,764	-3,259	-29.57%	10,194	16,270
<b>C14</b> (180mt China - Brazil RV)	11,175	-1,245	-10.02%	12,157	15,122
<b>C16</b> (180mt Revised backhaul)	-1,778	-478	36.77%	-1,267	6,040
<b>C17</b> (170mt Saldanha Bay to Qingdao)	16,54	-0,383	-2.26%	16,84	19,84
<b>BCI 5TC</b>	14,842	-1,505	-9.21%	16,096	18,346

## Supramax 10TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,805	-61	-3.27%	1,866	2,392
<b>S1B_58</b> (Canakkale trip via Med or BI Sea to China-South Korea)	19,167	-83	-0.43%	19,228	24,275
<b>S1C_58</b> (US Gulf trip to China-s outh Japan)	25,036	-1,285	-4.88%	26,076	32,269
<b>S2_58</b> (North China one Aus tralian or Pacific round voyage)	18,250	-750	-3.95%	18,943	25,685
<b>S3_58</b> (North China trip to Wes t Africa)	24,150	-750	-3.01%	24,917	30,360
<b>S4A_58</b> (US Gulf trip to Skaw-Pas s ero)	24,393	-893	-3.53%	25,379	30,895
<b>S4B_58</b> (Skaw-Pas s ero trip to US Gulf)	14,686	-100	-0.68%	14,803	17,550
<b>S5_58</b> (Wes t Africa trip via eas t coas t South America to north China)	20,806	-127	-0.61%	20,969	27,813
<b>S8_58</b> (South China trip via Indones ia to eas t coas t India)	19,208	-892	-4.44%	20,225	26,938
<b>S9_58</b> (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	20,741	-272	-1.29%	20,999	24,427
<b>S10_58</b> (South China trip via Indones ia to s outh China)	15,964	-1,043	-6.13%	16,986	24,603
<b>BSI 10TC</b>	19,854	-673	-3.28%	20,531	26,314

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	1,731	-86	-4.73%	1,807	2,241

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	30,222	-872	-2.95%	31,131	29,263
Cape Pacific (C10, C14)	9,470	-2,252	-19.79%	11,175	15,696
<b>Cape Atlantic vs. Pacific</b>	<b>20,753</b>	<b>1,380</b>	<b>16.85%</b>	<b>19,956</b>	<b>13,567</b>
Panamax Atlantic (1a, 2a)	23,348	-174	-0.77%	23,537	27,884
Panamax Pacific (3a, 4)	14,019	-44	-0.29%	14,066	20,375
<b>Panamax Atlantic vs. Pacific</b>	<b>9,329</b>	<b>-131</b>	<b>-4.48%</b>	<b>9,472</b>	<b>7,509</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	19,940	-422	-1.83%	20,393	24,291
Supramax Pacific 3TC (S2,S8,S10)	17,807	-895	-4.84%	18,718	25,742
<b>Supramax Atlantic vs. Pacific</b>	<b>2,133</b>	<b>473</b>	<b>3.01%</b>	<b>1,675</b>	<b>-1,451</b>
Handysize Atlantic 4TC (HS1-HS4)	19,011	-202	-0.87%	19,195	22,706
Handysize Pacific 3TC (HS5,HS6,HS7)	21,125	-686	-3.15%	21,693	27,334
<b>Handysize Atlantic vs. Pacific</b>	<b>-2,114</b>	<b>484</b>	<b>2.27%</b>	<b>-2,498</b>	<b>-4,627</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	13,778	-1,505	-9.85%	15,032	17,282
<b>BPI 4TC</b>	16,711	-188	-1.11%	16,889	22,581
<b>BHSI 6TC</b>	18,133	-437	-2.35%	18,504	23,120

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	2,005	-21	-1.04%	2,025	2,657
<b>P1A_82</b> (82500mt Transatlantic RV)	19,155	-180	-0.93%	19,356	22,862
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	27,541	-168	-0.61%	27,718	32,905
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	15,515	-77	-0.49%	15,581	22,623
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	12523	-10	-0.08%	12550	18126
<b>P5_82</b> (82500mt S China/HK range Indo RV)	14,869	156	1.06%	14,785	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	17909	-355	-1.94%	18211	24807
<b>P8</b> (66000mt Santos to China)	53,700	-0,686	-1.26%	54,343	62,331
<b>BPI82 5TC</b>	18,047	-188	-1.03%	18,225	23,917

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
<b>Cape 5TC</b>	18,346	33,333	38,169	5,826	87.71%
<b>Panamax 5TC</b>	23,917	26,898	30,746	15,885	43.79%
<b>Supramax 10TC</b>	26,314	26,770	33,366	17,273	20.61%
<b>Handysize 7TC</b>	25,086	25,702	32,166	17,776	15.09%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	1,117	-24	-2.10%	1,137	1,394
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	13,443	-28	-0.21%	13,462	16,555
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	15,936	-28	-0.18%	15,995	18,247
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	29,394	-500	-1.67%	29,833	32,952
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,271	-250	-1.43%	17,490	23,072
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	21,281	-625	-2.85%	21,792	27,878
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	21,281	-682	-3.11%	21,852	27,444
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	20,813	-750	-3.48%	21,436	26,681
<b>BHSI 7TC</b>	20,099	-437	-2.13%	20,470	25,086

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2019
<b>Cape5TC / Pmx5TC Spread</b>	-3,205	-1,888	-2,128	-5,570	6,435
<b>Pmx5TC / Smx10TC Spread</b>	-1,807	-2,292	-2,306	-2,398	128
<b>Cape5TC / Smx10TC Spread</b>	-5,012	-4,180	-4,434	-7,968	6,563
<b>Pmx 2A / Pmx 5TC Spread</b>	9,494	9,474	9,494	8,989	7,607
<b>Cape Atlantic vs Cape Pacific</b>	20,753	19,373	19,956	13,567	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	9,329	9,460	9,472	7,509	6,747
<b>Supra Atlantic vs Supra Pacific</b>	2,133	1,659	1,675	-1,451	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	0.822	1.326	0.883	0.767	1.239
<b>Pmx5TC / Smx10TC Ratio</b>	0.909	1.198	0.888	0.909	1.005
<b>Smx10TC / Handy7TC Ratio</b>	0.988	0.900	1.003	1.049	1.042
<b>Cape5TC / Smx10TC Ratio</b>	0.748	1.589	0.784	0.697	1.245

Source - The Baltic Exchange

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