

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	1,098	-216	-16.44%	1,569	2,172
<b>C2</b> (160It Tubarao - Rotterdam)	10,319	-0.375	-3.51%	11,538	13,752
<b>C3</b> (160mt Tubarao - Qingdao)	20,306	-0.461	-2.22%	22,574	26,693
<b>C5</b> (160mt W Australia - Qingdao)	7,560	-0.525	-6.49%	8,462	10,520
<b>C7</b> (150mt Bolivar - Rotterdam)	12,117	-0.505	-4.00%	13,440	13,725
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	14,028	-1,722	-10.93%	19,063	19,324
<b>C9_14</b> (180mt Continent/Med trip Far East)	31,344	-1,250	-3.84%	35,190	38,827
<b>C10_14</b> (180mt Nopac round V)	4,550	-2,659	-36.88%	8,114	15,809
<b>C14</b> (180mt China - Brazil RV)	6,167	-1,808	-22.67%	10,133	14,825
<b>C16</b> (180mt Revised backhaul)	-8,000	-722	9.92%	-5,706	5,347
<b>C17</b> (170mt Saldanha Bay to Qingdao)	14,08	-0.886	-5.92%	15,59	19,59
<b>BCI 5TC</b>	9,104	-1,794	-16.46%	13,013	18,011

## Supramax 10TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,607	14	0.88%	1,705	2,354
<b>S1B_58</b> (Canakkale trip via Med or BI Sea to China-South Korea)	19,483	75	0.39%	19,280	24,019
<b>S1C_58</b> (US Gulf trip to China-s outh Japan)	21,404	-125	-0.58%	23,605	31,774
<b>S2_58</b> (North China one Aus tralian or Pacific round voyage)	16,571	134	0.82%	17,343	25,223
<b>S3_58</b> (North China trip to Wes t Africa)	19,250	-50	-0.26%	21,964	29,870
<b>S4A_58</b> (US Gulf trip to Skaw-Pas s ero)	19,093	-246	-1.27%	22,365	30,397
<b>S4B_58</b> (Skaw-Pas s ero trip to US Gulf)	15,629	86	0.55%	15,012	17,423
<b>S5_58</b> (Wes t Africa trip via eas t coas t South America to north China)	20,106	-11	-0.05%	20,501	27,427
<b>S8_58</b> (South China trip via Indones ia to eas t coas t India)	17,050	617	3.75%	17,796	26,419
<b>S9_58</b> (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	19,843	-46	-0.23%	20,334	24,203
<b>S10_58</b> (South China trip via Indones ia to s outh China)	13,858	558	4.20%	14,525	24,035
<b>BSI 10TC</b>	17,678	152	0.87%	18,758	25,890

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	1,404	-73	-4.94%	1,613	2,205

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	22,686	-1,486	-7.38%	27,127	29,075
Cape Pacific (C10, C14)	5,359	-2,234	-29.78%	9,124	15,317
<b>Cape Atlantic vs. Pacific</b>	<b>17,328</b>	<b>748</b>	<b>22.39%</b>	<b>18,003</b>	<b>13,758</b>
Panamax Atlantic (1a, 2a)	21,886	-429	-2.04%	22,941	27,617
Panamax Pacific (3a, 4)	13,239	-74	-0.61%	13,697	20,023
<b>Panamax Atlantic vs. Pacific</b>	<b>8,648</b>	<b>-356</b>	<b>-1.43%</b>	<b>9,244</b>	<b>7,594</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	18,188	-69	-0.32%	19,237	24,008
Supramax Pacific 3TC (S2,S8,S10)	15,826	436	2.92%	16,555	25,226
<b>Supramax Atlantic vs. Pacific</b>	<b>2,362</b>	<b>-505</b>	<b>-3.24%</b>	<b>2,682</b>	<b>-1,218</b>
Handysize Atlantic 4TC (HS1-HS4)	17,023	-279	-1.41%	18,395	22,468
Handysize Pacific 3TC (HS5,HS6,HS7)	17,875	0	0.00%	19,462	26,884
<b>Handysize Atlantic vs. Pacific</b>	<b>-853</b>	<b>-279</b>	<b>-1.41%</b>	<b>-1,066</b>	<b>-4,416</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	8,040	-1,794	-18.24%	11,949	16,947
<b>BPI 4TC</b>	15,631	-194	-1.23%	16,313	22,246
<b>BHSI 6TC</b>	15,492	-140	-0.90%	16,976	22,773

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	1,885	-22	-1.15%	1,961	2,620
<b>P1A_82</b> (82500mt Transatlantic RV)	17,650	-480	-2.65%	18,775	22,640
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	26,122	-378	-1.43%	27,107	32,594
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	15,094	-29	-0.19%	15,344	22,243
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	11383	-118	-1.03%	12049	17803
<b>P5_82</b> (82500mt S China/HK range Indo RV)	15,929	48	0.30%	#N/A	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16767	-58	-0.34%	17346	24405
<b>P8</b> (66000mt Santos to China)	50,050	-0.157	-0.31%	52,054	61,756
<b>BPI82 5TC</b>	16,967	-194	-1.13%	17,649	23,582

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
<b>Cape 5TC</b>	18,011	33,333	38,169	5,826	87.71%
<b>Panamax 5TC</b>	23,582	26,898	30,746	15,885	43.79%
<b>Supramax 10TC</b>	25,890	26,770	33,366	17,273	20.61%
<b>Handysize 7TC</b>	24,739	25,702	32,166	17,458	15.09%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	970	-8	-0.82%	1,052	1,374
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	12,936	-78	-0.60%	13,270	16,382
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	14,893	-178	-1.18%	15,585	18,101
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	24,375	-667	-2.66%	27,757	32,644
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,886	-193	-1.20%	16,969	22,747
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	18,094	-31	-0.17%	19,626	27,410
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	17,750	31	0.17%	19,433	26,983
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	17,781	0	0.00%	19,325	26,260
<b>BHSI 7TC</b>	17,458	-140	-0.80%	18,942	24,739

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2019
<b>Cape5TC / Pmx5TC Spread</b>	-7,863	-6,263	-4,636	-5,571	6,435
<b>Pmx5TC / Smx10TC Spread</b>	-711	-365	-1,109	-2,308	128
<b>Cape5TC / Smx10TC Spread</b>	-8,574	-6,628	-5,745	-7,878	6,563
<b>Pmx 2A / Pmx 5TC Spread</b>	9,155	9,339	9,458	9,012	7,607
<b>Cape Atlantic vs Cape Pacific</b>	17,328	16,580	18,003	13,758	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	8,648	9,003	9,244	7,594	6,747
<b>Supra Atlantic vs Supra Pacific</b>	2,362	2,867	2,682	-1,218	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	0.537	1.326	0.737	0.764	1.239
<b>Pmx5TC / Smx10TC Ratio</b>	0.960	1.198	0.941	0.911	1.005
<b>Smx10TC / Handy7TC Ratio</b>	1.013	0.900	0.990	1.047	1.042
<b>Cape5TC / Smx10TC Ratio</b>	0.515	1.589	0.694	0.696	1.245

Source - The Baltic Exchange

Freight Investor Services  
Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998