



Capesize & Panamax FFA Daily Report

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12 August 2022

Capesize Commentary	Panamax Commentary
Have a good weekend all!	Happy weekend.

Capesize 5 Time Charter Average

Spot	10898	Chg	-1859
MTD	13404		
YTD	18069		

Per	Bid	Offer	Mid	Chg
Aug 22	11500	11750	11625	-1250
Sep 22	15500	15700	15600	-1475
Oct 22	19000	19250	19125	-1000
Q4 22	17250	17400	17325	-1050
Q1 23	9000	9250	9125	-375
Q2 23	13250	13500	13375	-375
Q3. 23	19700	20200	19950	-300
Q4. 23	17850	17450	17650	-850
Q1. 24	9500	10000	9750	0
Cal 23	14950	15100	15025	-475
Cal 24	14850	15100	14975	-475
Cal 25	15150	15500	15325	-275
Cal 26	15600	16100	15850	0

Panamax 4 Time Charter Average

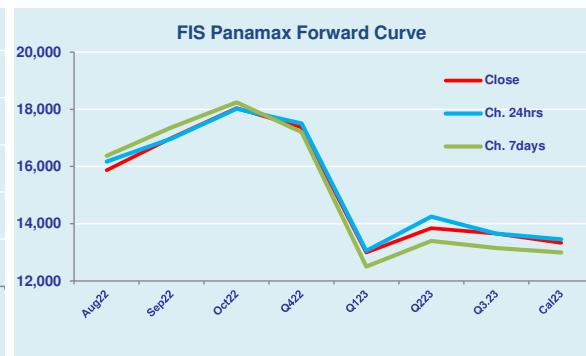
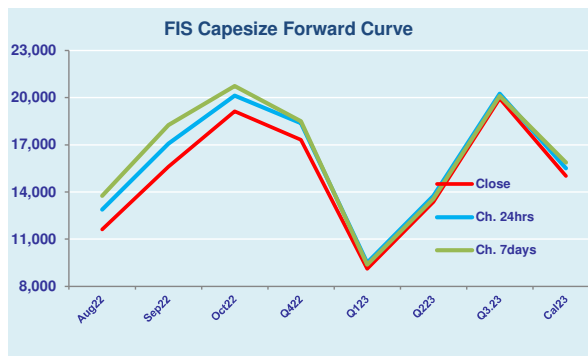
Spot	15825	Chg	-178
MTD	16382		
YTD	22289		

Per	Bid	Offer	Mid	Chg
Aug 22	15750	16000	15875	-300
Sep 22	16850	17150	17000	25
Oct 22	17850	18250	18050	25
Q4 22	17250	17500	17375	-125
Q1 23	12850	13150	13000	-50
Q2 23	13600	14100	13850	-400
Q3. 23	13400	13900	13650	0
Q4. 23	12900	13400	13150	0
Q1. 24	11750	12250	12000	0
Cal 23	13250	13400	13325	-125
Cal 24	12250	12600	12425	-50
Cal 25	12200	12600	12400	-25
Cal 26	12100	12500	12300	0

Spread Ratio

Spread	Ratio
-4927	0.69
-2977	0.82
-4220	0.81

Spread	Ratio
-4250	0.73
-1400	0.92
1075	1.06
-50	1.00
-3875	0.70
-475	0.97
6300	1.46
4500	1.34
-2250	0.81
1700	1.13
2550	1.21
2925	1.24
3550	1.29



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Capesize C3

Spot	20.77	Chg	-0.95
MTD	22.80		
YTD	26.73		

Per	Bid	Offer	Mid	Chg
Aug 22	22.00	24.00	23.00	0.00
Sep 22	23.75	25.00	24.38	0.00
Oct 22	25.50	27.00	26.25	0.00
Q4 22	25.00	27.00	26.00	0.00
Q1 23	18.00	19.50	18.75	0.00
Cal 23	18.00	20.00	19.00	0.00
Cal 24	16.25	17.25	16.75	0.00

Capesize C5

Spot	8.09	Chg	-0.52
MTD	8.55		
YTD	10.54		

Per	Bid	Offer	Mid	Chg
Aug 22	8.50	9.00	8.75	0.00
Sep 22	9.60	9.80	9.70	0.00
Oct 22	10.00	10.40	10.20	0.00
Q4 22	9.62	10.08	9.85	0.00
Q1 23	7.60	8.40	8.00	0.00
Cal 23	8.90	9.50	9.20	0.00
Cal 24	9.00	9.75	9.38	0.00

Spread Ratio

12.68	2.57
14.25	2.67
16.19	2.54

Spread	Ratio
14.25	2.63
14.68	2.51
16.05	2.57
16.15	2.64
10.75	2.34
9.80	2.07
7.38	1.79

Capesize C7

Spot	12.62	Chg	-0.43
MTD	13.57		
YTD	13.73		

Per	Bid	Offer	Mid	Chg
Aug 22	14.25	15.25	14.75	0.00
Sep 22	15.00	16.00	15.50	0.00
Oct 22	15.75	16.75	16.25	0.00
Q4 22	16.25	16.75	16.50	0.00
Q1 23	12.00	12.75	12.38	0.00
Cal 23	14.00	14.75	14.38	0.00
Cal 24	12.25	13.00	12.63	0.00
Cal 25	11.25	12.25	11.75	0.00

Panamax P1A

Spot	18130	Chg	-465
MTD	18887		
YTD	22672		

Per	Bid	Offer	Mid	Chg
Aug 22	20000	21000	20500	0
Sep 22	20500	21500	21000	0
Oct 22	20785	22785	21785	0
Q4 22	18650	19650	19150	0
Q1 23	14970	16970	15970	0

Panamax P8

Spot	50.21	Chg	-0.010
MTD	52.25		
YTD	61.83		

Per	Bid	Offer	Mid	Chg
Aug 22	68.50	69.50	69.00	0.00
Sep 22	66.50	67.50	67.00	0.00
Oct 22	63.75	65.75	64.75	0.00
Q4 22	45.50	46.50	46.00	0.00
Q1 23	49.75	51.75	50.75	0.00

Panamax 2A

Spot	26500	Chg	-282
MTD	27206		
YTD	32636		

Per	Bid	Offer	Mid	Chg
Aug 22	28750	29750	29250	0
Sep 22	29500	30500	30000	0
Oct 22	30280	31280	30780	0
Q4 22	28150	28650	28400	0
Q1 23	20215	30215	25215	0

Panamax 3A

Spot	15123	Chg	-52
MTD	15370		
YTD	22290		

Per	Bid	Offer	Mid	Chg
Aug 22	17000	18000	17500	0
Sep 22	18500	19500	19000	0
Oct 22	21650	22650	22150	0
Q4 22	17750	18750	18250	0
Q1 23	14500	15500	15000	0

Spread Ratio

11377	1.75
11836	1.77
10347	1.46

Spread	Ratio
11750	1.67
11000	1.58
8630	1.39
10150	1.56
10215	1.68

Spot Price Source: Baltic

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