

# FIS Container Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 20 7090 1120

01/08/2022

## Evening Commentary

A substantial correction on FBX13 China/East Asia to the Mediterranean, down \$1,315 on the day, as new valid spot rates come in on the first day of the month. Whilst spot corrections have been sharp, much of this was already priced in to the Aug22 curve price. On transpacific routes we have edged back into contango, with longer-dated markets on the Cal23 and Cal24 held up by selling interest. On FBX11 China/East Asia to North Europe spot value has shot up +\$874, with Aug22 correcting up to fit inside of the new spot price level - its uncertain how long this support will last, providing an opportunity sellers.

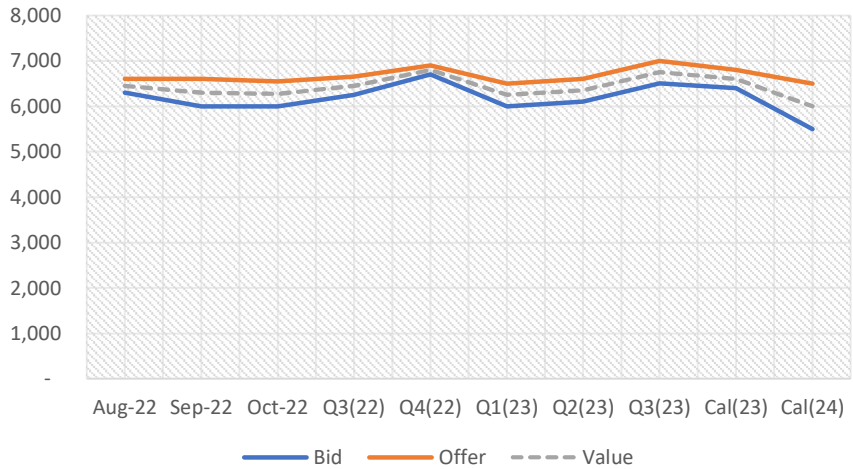
- New FMC bureau created to enforce US Shipping Act (Splash247)
- Container shipping is facing the headwinds of falling demand and increasing capacity. But the sector is expected to remain strong while ports remain congested (Lloyds List)
- Capital dredging will be carried out to widen the waterways in the western section of Shenzhen port in China. This will enable fully loaded 9,000 TEU ships and partially loaded 18,000 TEU ships to enter the western section of China's fourth busiest container port. (Container News)

## FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	6,300	6,600	6,450
Sep-22	6,000	6,600	6,300
Oct-22	6,000	6,550	6,275
Q3(22)	6,250	6,650	6,450
Q4(22)	6,700	6,900	6,800
Q1(23)	6,000	6,500	6,250
Q2(23)	6,100	6,600	6,350
Q3(23)	6,500	7,000	6,750
Cal(23)	6,400	6,800	6,600
Cal(24)	5,500	6,500	6,000
Current Spot		6,565.00	-28
Month to Date		6,565.00	
Year to Date		12,938.58	

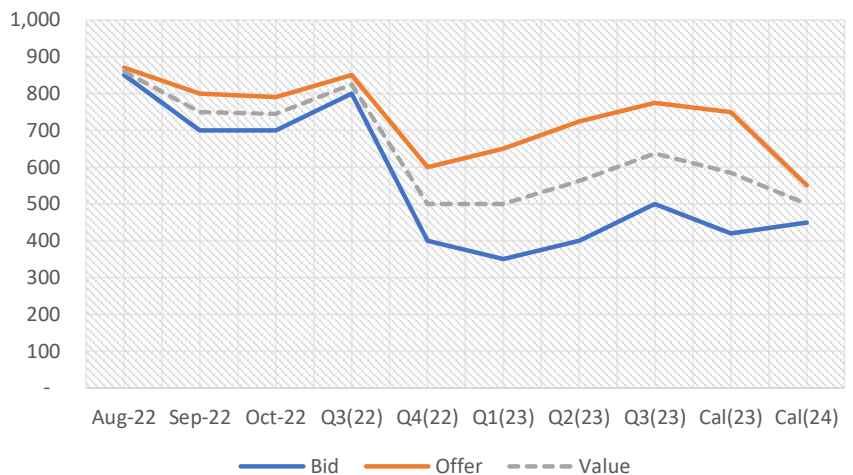


## FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	850	870	860
Sep-22	700	800	750
Oct-22	700	790	745
Q3(22)	800	850	825
Q4(22)	400	600	500
Q1(23)	350	650	500
Q2(23)	400	725	563
Q3(23)	500	775	638
Cal(23)	420	750	585
Cal(24)	450	550	500
Current Spot		867.00	
Month to Date		867.00	
Year to Date		971.26	

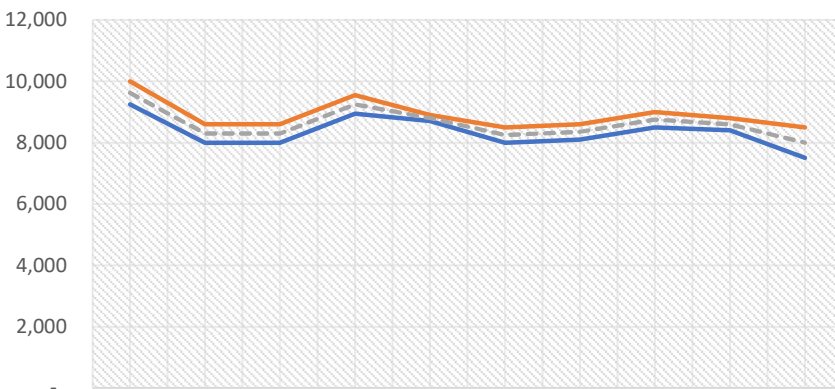


### FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	9,250	10,000	9,625
Sep-22	8,000	8,600	8,300
Oct-22	8,000	8,600	8,300
Q3(22)	8,950	9,550	9,250
Q4(22)	8,700	8,900	8,800
Q1(23)	8,000	8,500	8,250
Q2(23)	8,100	8,600	8,350
Q3(23)	8,500	9,000	8,750
Cal(23)	8,400	8,800	8,600
Cal(24)	7,500	8,500	8,000



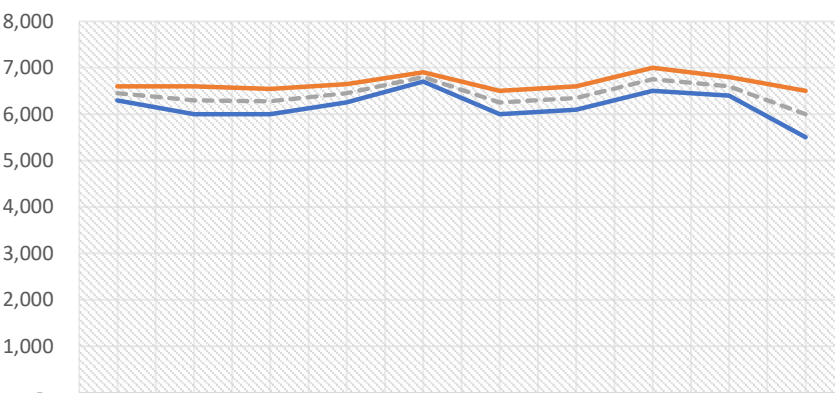
Current Spot	9,852.00	+162
Month to Date	9,852.00	
Year to Date	15,206.49	

### FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	10,000	10,500	10,250
Sep-22	9,400	9,600	9,500
Oct-22	9,350	9,550	9,450
Q3(22)	9,430	9,850	9,640
Q4(22)	9,300	9,700	9,500
Q1(23)	7,200	7,500	7,350
Q2(23)	7,250	7,600	7,425
Q3(23)	7,450	7,900	7,675
Cal(23)	7,350	7,750	7,550
Cal(24)	5,900	6,250	6,075



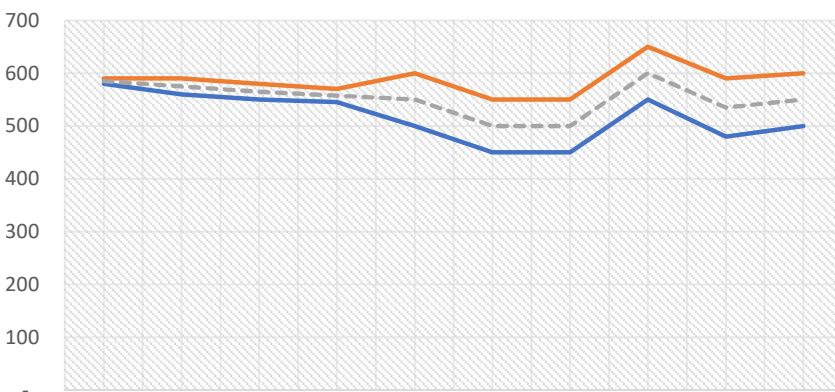
Current Spot	10,515.00	+874
Month to Date	10,515.00	
Year to Date	12,117.92	

### FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	580	590	585
Sep-22	560	590	575
Oct-22	550	580	565
Q3(22)	545	570	558
Q4(22)	500	600	550
Q1(23)	450	550	500
Q2(23)	450	550	500
Q3(23)	550	650	600
Cal(23)	480	590	535
Cal(24)	500	600	550



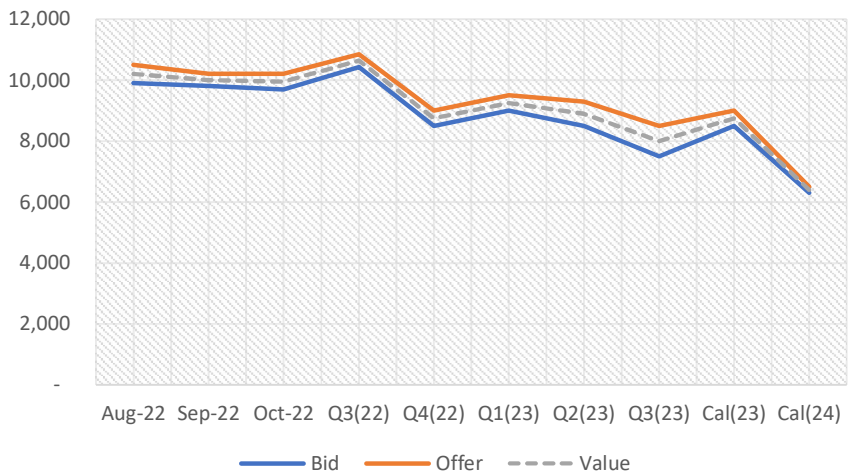
Current Spot	561.00	+1
Month to Date	561.00	
Year to Date	812.33	

## FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	9,900	10,500	10,200
Sep-22	9,800	10,200	10,000
Oct-22	9,700	10,200	9,950
Q3(22)	10,430	10,850	10,640
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,300	8,900
Q3(23)	7,500	8,500	8,000
Cal(23)	8,500	9,000	8,750
Cal(24)	6,300	6,500	6,400
Current Spot		10,536.00	-1315
Month to Date		10,536.00	
Year to Date		13,128.92	

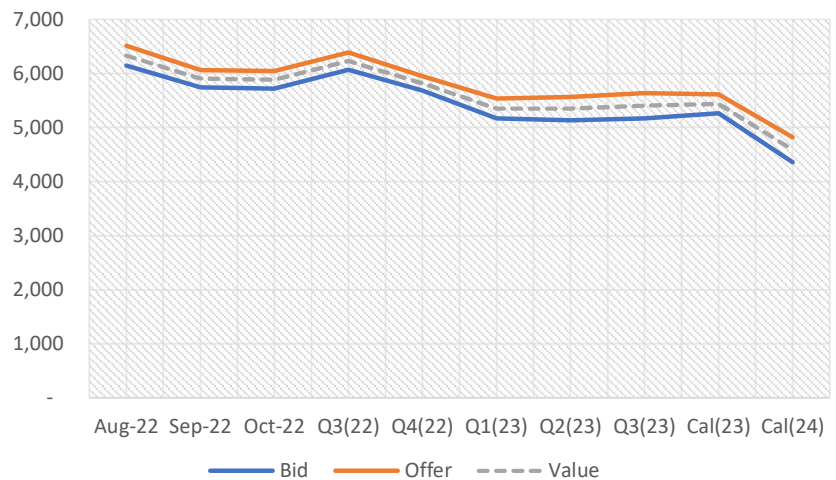


## Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	6,147	6,510	6,328
Sep-22	5,743	6,065	5,904
Oct-22	5,717	6,045	5,881
Q3(22)	6,068	6,387	6,227
Q4(22)	5,683	5,950	5,817
Q1(23)	5,167	5,533	5,350
Q2(23)	5,133	5,563	5,348
Q3(23)	5,167	5,638	5,402
Cal(23)	5,258	5,615	5,437
Cal(24)	4,358	4,817	4,588
Current Spot		6,482.67	
Month to Date		6,482.67	
Year to Date		9,195.92	



## Peter Stallion

Container Freight Futures Desk

t: +44 (0) 20 7090 1125

m: +44 (0)7725 264085

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [freightinvestorservices.com](http://freightinvestorservices.com)