

FIS Container Report

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Evening Commentary

Transpacific prices plunge down again, with FBX01 China/East Asia to North America West Coast down -\$454 to \$6,238, FBX03 China/East Asia to North America East Coast moving down in tandem, dropping -\$617 to \$9,361. Beyond this we only see a minor -\$5 drop on the FBX13 China/East Asia to the Mediterranean. On FBX01 and FBX03, curve values taper down with new value on the Cal23 and Cal24 after holding at fairly flat levels. FBX01 Cal24 value now sits at a 6.22% discount from spot values, and in stark contrast to 3 year contracts arranged at the start of 2022.

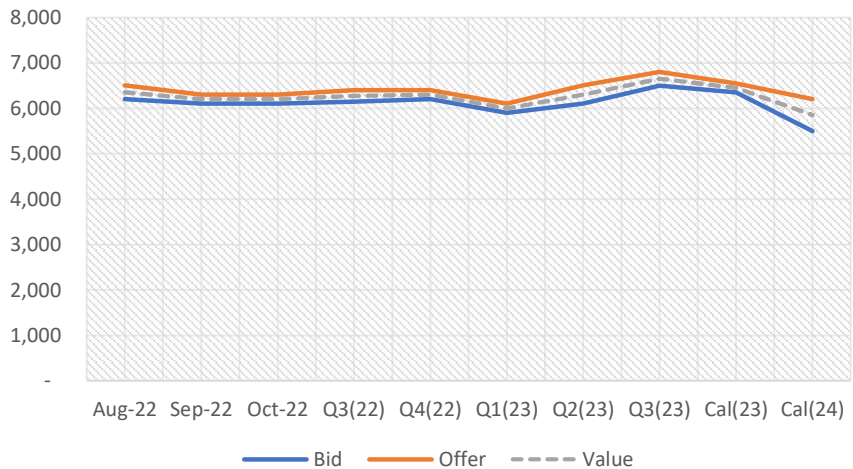
- Multipurpose bull rally that doubled rates is tamed as uncertainty reigns (Tradewinds)
- Small rise in volumes shipped in June masks year-to-date decline and regional soft spots (Lloyds List)
- Bounceback: Container shares rally on resilient rates and port bottlenecks (Tradewinds)
- Container Lines Are Set to Smash Year-Old Profit Record by 73% (Bloomberg)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	6,200	6,500	6,350
Sep-22	6,100	6,300	6,200
Oct-22	6,100	6,300	6,200
Q3(22)	6,150	6,400	6,275
Q4(22)	6,200	6,400	6,300
Q1(23)	5,900	6,100	6,000
Q2(23)	6,100	6,500	6,300
Q3(23)	6,500	6,800	6,650
Cal(23)	6,350	6,550	6,450
Cal(24)	5,500	6,200	5,850
Current Spot		6,238.00	-454
Month to Date		6,870.00	
Year to Date		12,697.87	

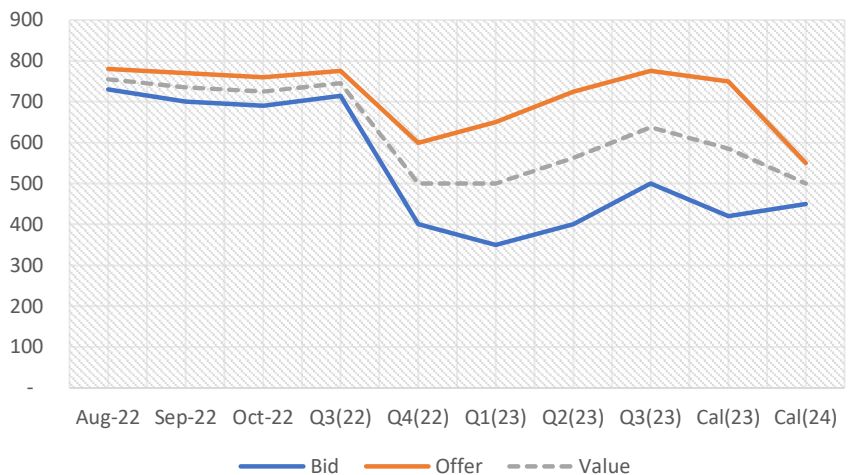


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	730	780	755
Sep-22	700	770	735
Oct-22	690	760	725
Q3(22)	715	775	745
Q4(22)	400	600	500
Q1(23)	350	650	500
Q2(23)	400	725	563
Q3(23)	500	775	638
Cal(23)	420	750	585
Cal(24)	450	550	500
Current Spot		747.00	+19
Month to Date		835.43	
Year to Date		965.61	

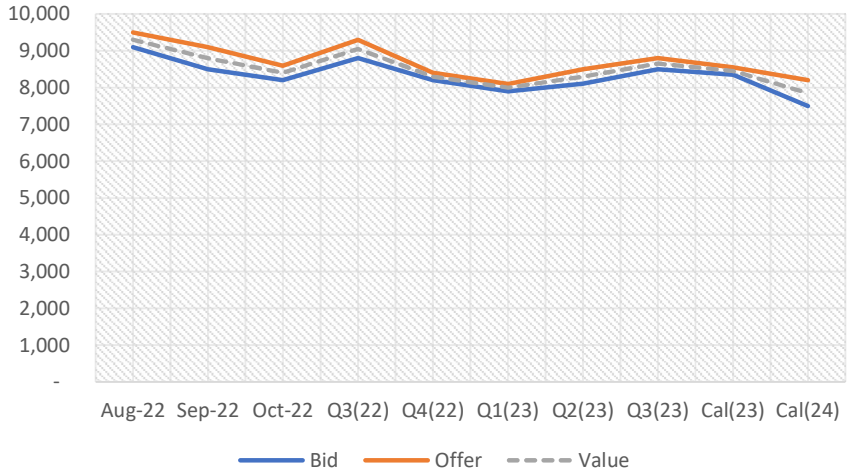


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	9,100	9,500	9,300
Sep-22	8,500	9,100	8,800
Oct-22	8,200	8,600	8,400
Q3(22)	8,800	9,300	9,050
Q4(22)	8,200	8,400	8,300
Q1(23)	7,900	8,100	8,000
Q2(23)	8,100	8,500	8,300
Q3(23)	8,500	8,800	8,650
Cal(23)	8,350	8,550	8,450
Cal(24)	7,500	8,200	7,850
Current Spot		9,361.00	-617
Month to Date		9,823.57	
Year to Date		14,990.99	

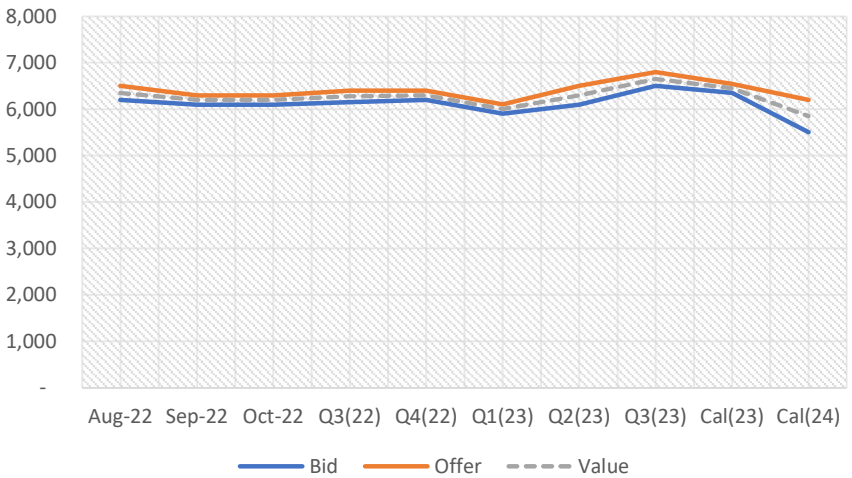


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	9,900	10,000	9,950
Sep-22	9,700	9,900	9,800
Oct-22	9,400	9,600	9,500
Q3(22)	9,800	9,950	9,875
Q4(22)	9,300	9,700	9,500
Q1(23)	7,200	7,500	7,350
Q2(23)	7,250	7,600	7,425
Q3(23)	7,450	7,900	7,675
Cal(23)	7,350	7,750	7,550
Cal(24)	5,900	6,250	6,075
Current Spot		9,969.00	
Month to Date		10,321.43	
Year to Date		12,044.77	

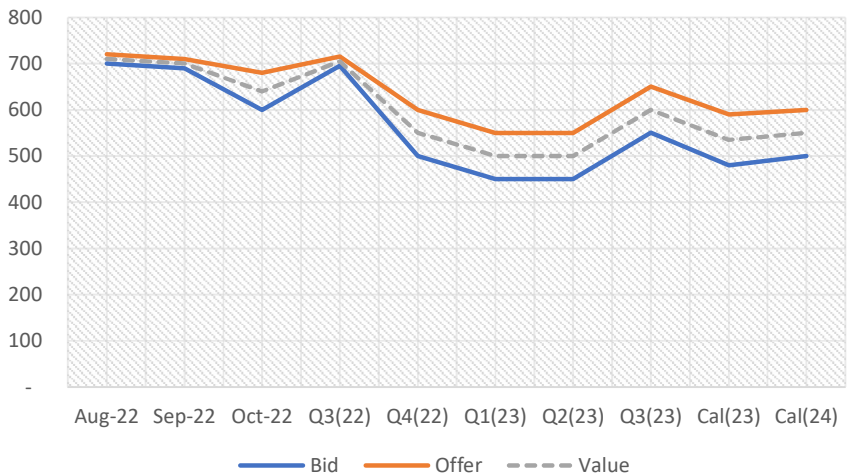


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	700	720	710
Sep-22	690	710	700
Oct-22	600	680	640
Q3(22)	695	715	705
Q4(22)	500	600	550
Q1(23)	450	550	500
Q2(23)	450	550	500
Q3(23)	550	650	600
Cal(23)	480	590	535
Cal(24)	500	600	550
Current Spot		716.00	
Month to Date		603.57	
Year to Date		804.27	

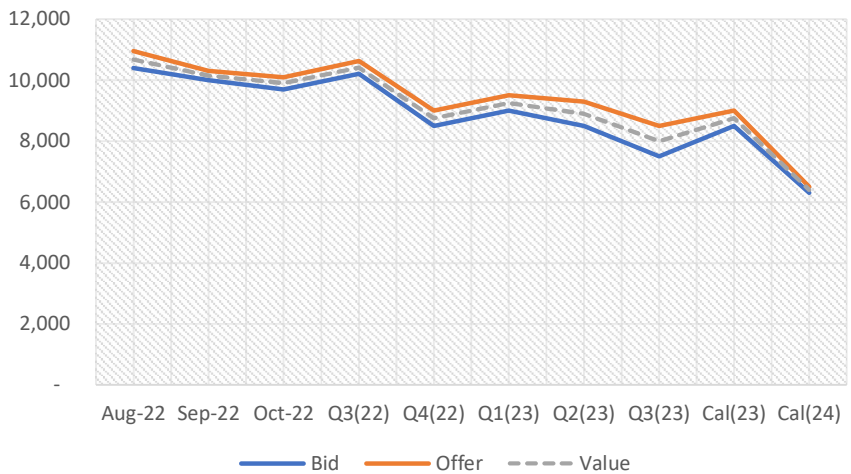


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

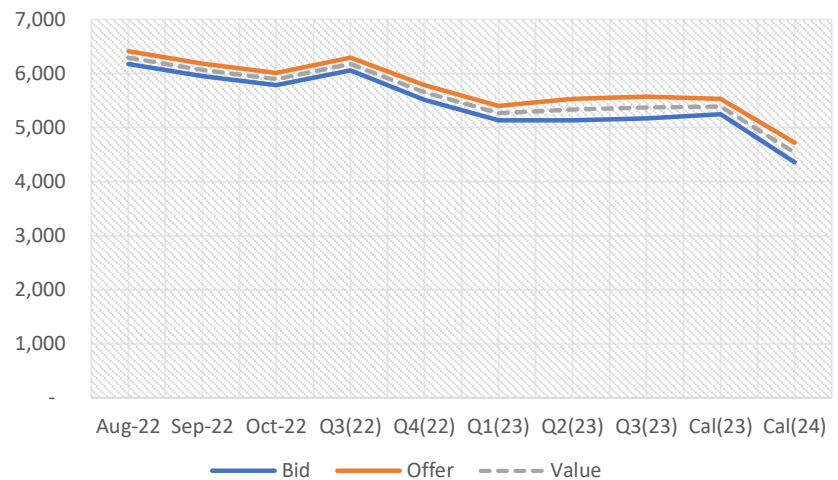
Period	Bid	Offer	Value
Aug-22	10,400	10,950	10,675
Sep-22	10,000	10,300	10,150
Oct-22	9,700	10,100	9,900
Q3(22)	10,200	10,625	10,413
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,300	8,900
Q3(23)	7,500	8,500	8,000
Cal(23)	8,500	9,000	8,750
Cal(24)	6,300	6,500	6,400
Current Spot		10,895.00	-5
Month to Date		10,719.57	
Year to Date		13,033.77	

**Indicative Basket (Including FBX01,02,03,11,12,13)**

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	6,172	6,408	6,290
Sep-22	5,948	6,180	6,064
Oct-22	5,782	6,007	5,894
Q3(22)	6,060	6,294	6,177
Q4(22)	5,517	5,783	5,650
Q1(23)	5,133	5,400	5,267
Q2(23)	5,133	5,529	5,331
Q3(23)	5,167	5,571	5,369
Cal(23)	5,242	5,532	5,387
Cal(24)	4,358	4,717	4,538
Current Spot		6,321.00	
Month to Date		6,528.93	
Year to Date		9,089.54	

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