

# FIS Container Report

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## Evening Commentary

Fronthaul prices pushing down again today, FBX01 China/East Asia to North America West Coast down -\$53, FBX03 China/East Asia to North America East Coast down -\$104. More activity on Asia-Europe with a collapse of the FBX13 China/East Asia to the Med spot price, down -\$508 on the day. FBX13 and FBX11 largely back in correlation, allowing selling interest to cross between the routes. Near-term price action is still bearish however the longer-dated market becomes uncertain, with the limits of inflation tested with a lack of an increase in the pace of demand cuts and a relatively supportive fuel price. A weaker time-charter and sale & purchase market has brought in the threat of scrapping, which could reduce forward capacity and strengthen rates. We are offered on FBX01,03,11,13 Cal23 and Cal24, potentially providing value for buyers looking to hedge.

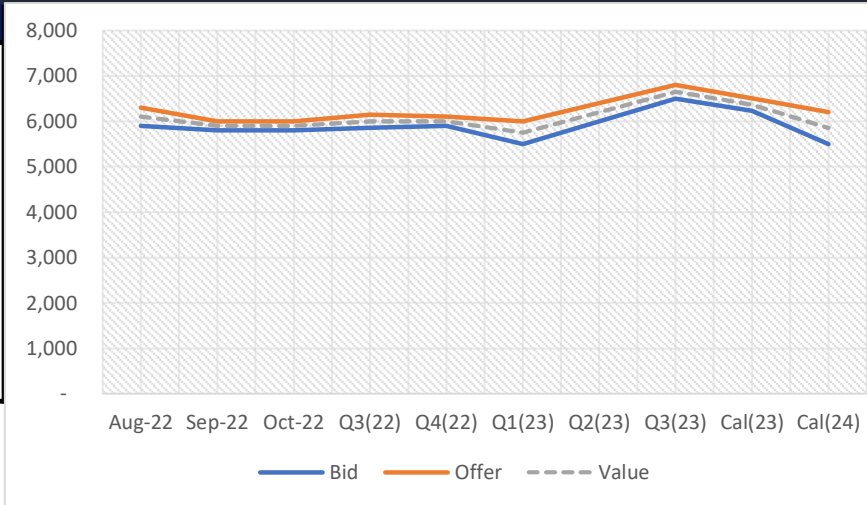
- Rhine closes to barge traffic, with water depth set to hit record lows (The Loadstar)
- RCL splashes the cash on vessel purchase after doubling profits (Tradewinds)
- Wan Hai Lines buying boxship quartet from CSBC (Seatrade Maritime)
- Yang Ming extends Seaspan boxship charters: Taiwanese carrier will hire five 14,000 teu vessels for another two years (Lloyds List)

### FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	5,900	6,300	6,100
Sep-22	5,800	6,000	5,900
Oct-22	5,800	6,000	5,900
Q3(22)	5,850	6,150	6,000
Q4(22)	5,900	6,100	6,000
Q1(23)	5,500	6,000	5,750
Q2(23)	6,000	6,400	6,200
Q3(23)	6,500	6,800	6,650
Cal(23)	6,225	6,500	6,363
Cal(24)	5,500	6,200	5,850
Current Spot		5,886.00	-53
Month to Date		6,386.09	
Year to Date		12,511.93	

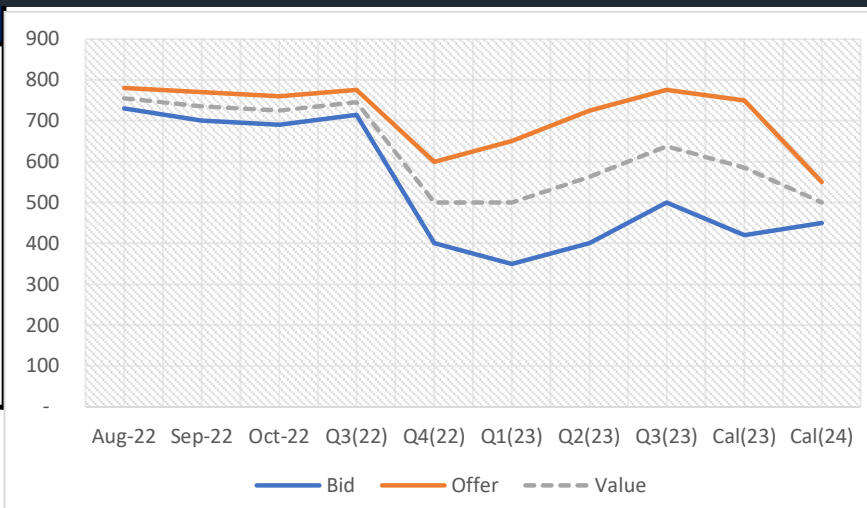


### FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	730	780	755
Sep-22	700	770	735
Oct-22	690	760	725
Q3(22)	715	775	745
Q4(22)	400	600	500
Q1(23)	350	650	500
Q2(23)	400	725	563
Q3(23)	500	775	638
Cal(23)	420	750	585
Cal(24)	450	550	500
Current Spot		759.00	+21
Month to Date		804.45	
Year to Date		960.02	

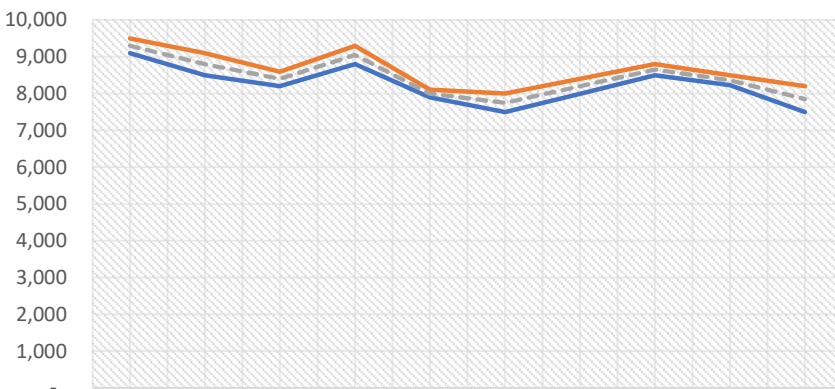


### FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	9,100	9,500	9,300
Sep-22	8,500	9,100	8,800
Oct-22	8,200	8,600	8,400
Q3(22)	8,800	9,300	9,050
Q4(22)	7,900	8,100	8,000
Q1(23)	7,500	8,000	7,750
Q2(23)	8,000	8,400	8,200
Q3(23)	8,500	8,800	8,650
Cal(23)	8,225	8,500	8,363
Cal(24)	7,500	8,200	7,850



Current Spot	9,256.00	-104
Month to Date	9,645.55	
Year to Date	14,844.05	

Aug-22 Sep-22 Oct-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

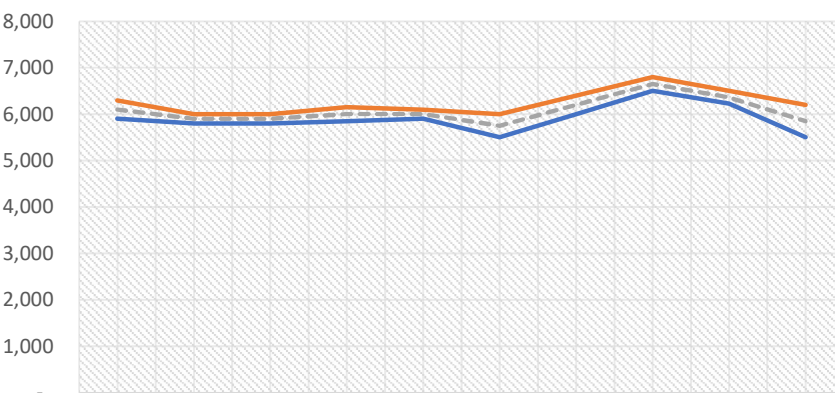
— Bid — Offer - - - Value

### FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	9,600	9,800	9,700
Sep-22	9,500	9,700	9,600
Oct-22	9,400	9,600	9,500
Q3(22)	9,550	9,750	9,650
Q4(22)	9,300	9,700	9,500
Q1(23)	7,200	7,500	7,350
Q2(23)	7,250	7,600	7,425
Q3(23)	7,450	7,900	7,675
Cal(23)	7,350	7,750	7,550
Cal(24)	5,900	6,250	6,075



Current Spot	9,661.00	-308
Month to Date	10,173.18	
Year to Date	11,989.42	

Aug-22 Sep-22 Oct-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

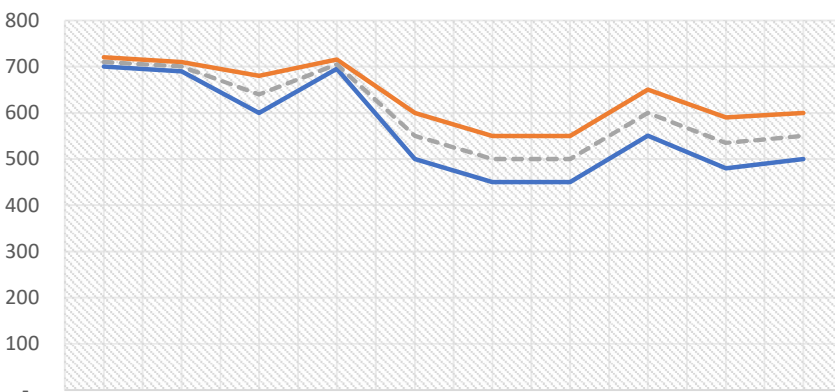
— Bid — Offer - - - Value

### FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	700	720	710
Sep-22	690	710	700
Oct-22	600	680	640
Q3(22)	695	715	705
Q4(22)	500	600	550
Q1(23)	450	550	500
Q2(23)	450	550	500
Q3(23)	550	650	600
Cal(23)	480	590	535
Cal(24)	500	600	550



Current Spot	716.00	
Month to Date	644.45	
Year to Date	801.97	

Aug-22 Sep-22 Oct-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

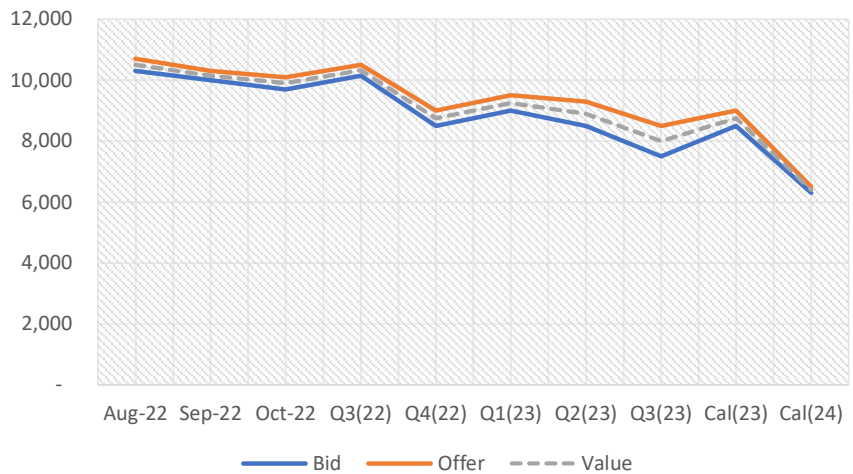
— Bid — Offer - - - Value

## FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	10,300	10,700	10,500
Sep-22	10,000	10,300	10,150
Oct-22	9,700	10,100	9,900
Q3(22)	10,150	10,500	10,325
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,300	8,900
Q3(23)	7,500	8,500	8,000
Cal(23)	8,500	9,000	8,750
Cal(24)	6,300	6,500	6,400
Current Spot		10,302.00	-508
Month to Date		10,720.82	
Year to Date		12,973.75	

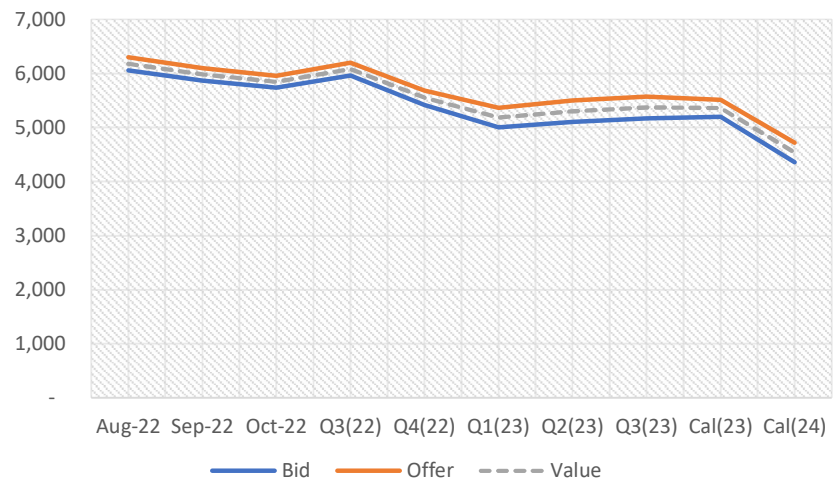


## Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	6,055	6,300	6,178
Sep-22	5,865	6,097	5,981
Oct-22	5,732	5,957	5,844
Q3(22)	5,960	6,198	6,079
Q4(22)	5,417	5,683	5,550
Q1(23)	5,000	5,367	5,183
Q2(23)	5,100	5,496	5,298
Q3(23)	5,167	5,571	5,369
Cal(23)	5,200	5,515	5,358
Cal(24)	4,358	4,717	4,538
Current Spot		6,096.67	
Month to Date		6,395.76	
Year to Date		9,013.52	



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