

# FIS Container Report

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## Evening Commentary

Transpacific prices pull back again, FBX01 China/East Asia to North America West Coast down -\$160 and FBX03 China/East Asia to North America East Coast down -\$65 despite positive port volume news out of China with volume up through July - much of this directed towards to the US. The FBX03 Aug22 remains stuck at 9,250/9,800 on the back of selling interest coming through yesterday - with month-to-date at \$9,574 we are looking for sharper bids. Asia-Europe spot prices pause, as does the curve with FBX13 Cal23 still offered in at \$9,500 after spot prices saw support yesterday.

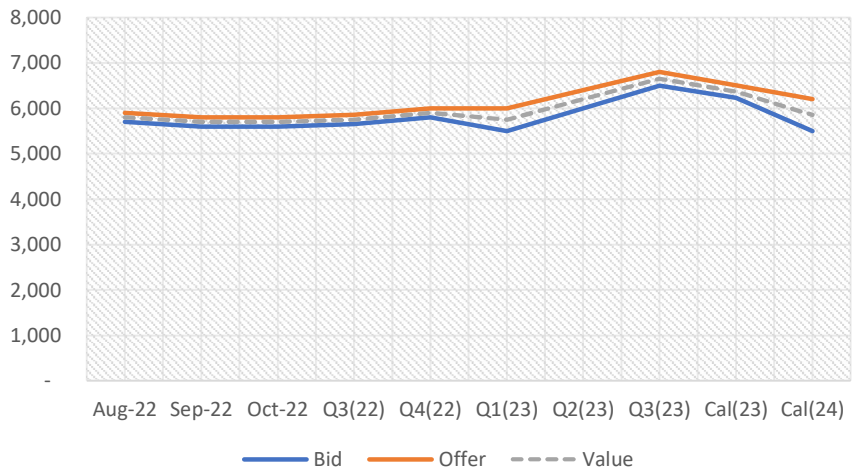
- Capacity size gap between the largest carriers and the rest of the field now bigger than ever (Splash247)
- Reefer rates bolstered by congestion, shortages and drought in key regions (The Loadstar)
- Yang Ming floats \$900m tender for five LNG dual-fuel neo-panamax newbuilds (Tradewinds)
- Major Chinese ports container volume up 26.8% in late July (Seatrade Maritime)
- ZIM's profit exceeds US\$3 billion in first half of the year (Container News)

### FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	5,700	5,900	5,800
Sep-22	5,600	5,800	5,700
Oct-22	5,600	5,800	5,700
Q3(22)	5,650	5,850	5,750
Q4(22)	5,800	6,000	5,900
Q1(23)	5,500	6,000	5,750
Q2(23)	6,000	6,400	6,200
Q3(23)	6,500	6,800	6,650
Cal(23)	6,225	6,500	6,363
Cal(24)	5,500	6,200	5,850
Current Spot		5,738.00	-160
Month to Date		6,298.69	
Year to Date		12,426.11	

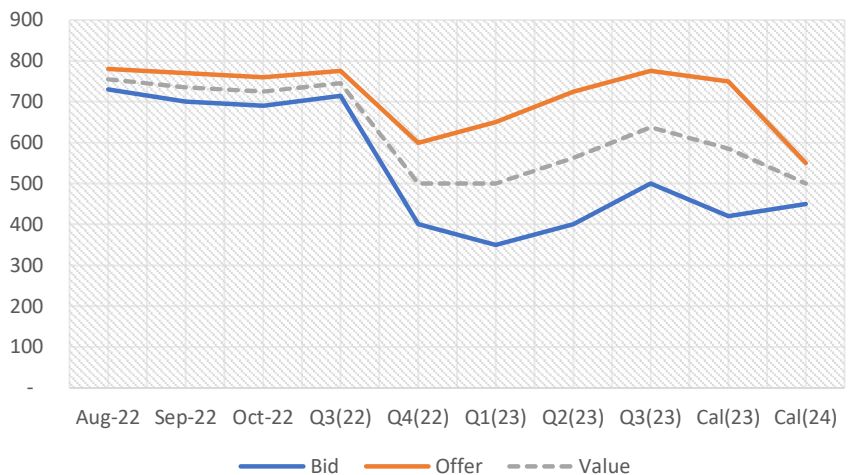


### FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	730	780	755
Sep-22	700	770	735
Oct-22	690	760	725
Q3(22)	715	775	745
Q4(22)	400	600	500
Q1(23)	350	650	500
Q2(23)	400	725	563
Q3(23)	500	775	638
Cal(23)	420	750	585
Cal(24)	450	550	500
Current Spot		753.00	-6
Month to Date		797.00	
Year to Date		957.40	

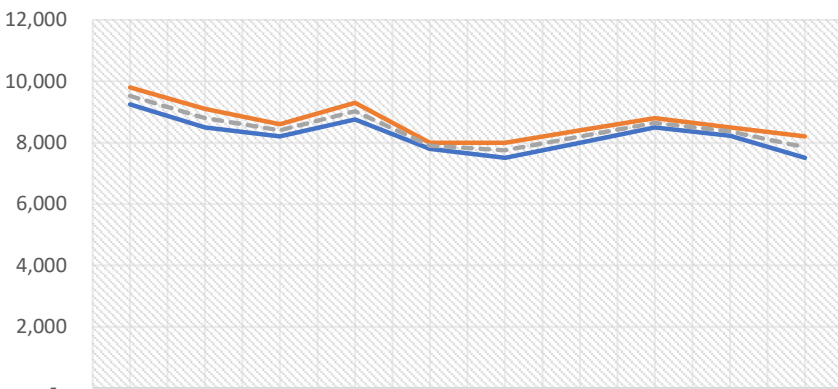


### FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	9,250	9,800	9,525
Sep-22	8,500	9,100	8,800
Oct-22	8,200	8,600	8,400
Q3(22)	8,750	9,300	9,025
Q4(22)	7,800	8,000	7,900
Q1(23)	7,500	8,000	7,750
Q2(23)	8,000	8,400	8,200
Q3(23)	8,500	8,800	8,650
Cal(23)	8,225	8,500	8,363
Cal(24)	7,500	8,200	7,850



Current Spot	9,150.00	-65
Month to Date	9,574.31	
Year to Date	14,771.47	

Aug-22 Sep-22 Oct-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

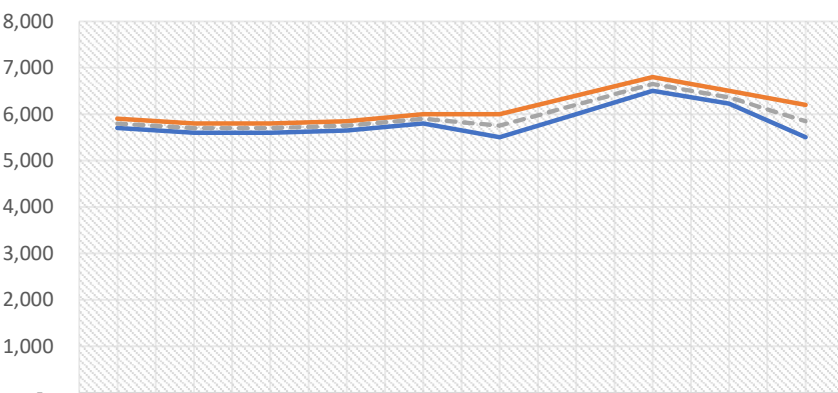
— Bid — Offer - - - Value

### FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	9,600	9,750	9,675
Sep-22	9,500	9,650	9,575
Oct-22	9,400	9,600	9,500
Q3(22)	9,550	9,700	9,625
Q4(22)	9,300	9,700	9,500
Q1(23)	7,200	7,500	7,350
Q2(23)	7,250	7,600	7,425
Q3(23)	7,450	7,900	7,675
Cal(23)	7,350	7,750	7,550
Cal(24)	5,900	6,250	6,075



Current Spot	10,121.00	
Month to Date	10,165.15	
Year to Date	11,965.46	

Aug-22 Sep-22 Oct-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

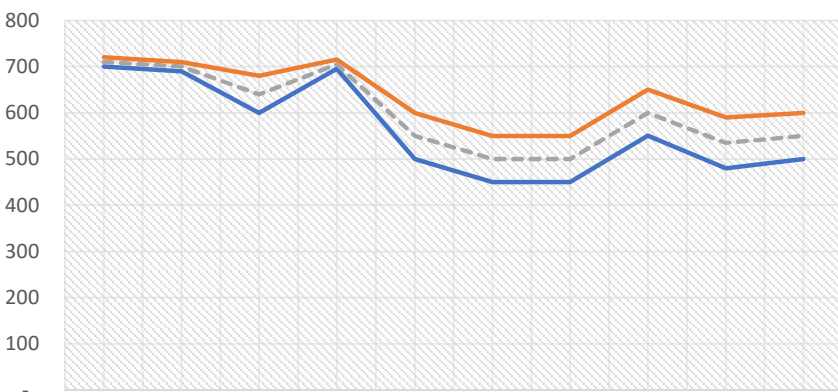
— Bid — Offer - - - Value

### FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	700	720	710
Sep-22	690	710	700
Oct-22	600	680	640
Q3(22)	695	715	705
Q4(22)	500	600	550
Q1(23)	450	550	500
Q2(23)	450	550	500
Q3(23)	550	650	600
Cal(23)	480	590	535
Cal(24)	500	600	550



Current Spot	716.00	
Month to Date	655.46	
Year to Date	800.87	

Aug-22 Sep-22 Oct-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

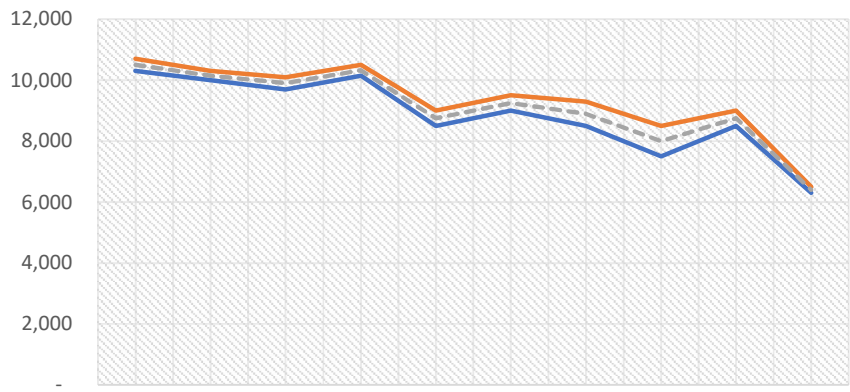
— Bid — Offer - - - Value

**FBX13 China/East Asia to the Mediterranean**

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	10,300	10,700	10,500
Sep-22	10,000	10,300	10,150
Oct-22	9,700	10,100	9,900
Q3(22)	10,150	10,500	10,325
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,300	8,900
Q3(23)	7,500	8,500	8,000
Cal(23)	8,500	9,000	8,750
Cal(24)	6,300	6,500	6,400



Current Spot	10,441.00	
Month to Date	10,677.77	
Year to Date	12,941.28	

Aug-22 Sep-22 Oct-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

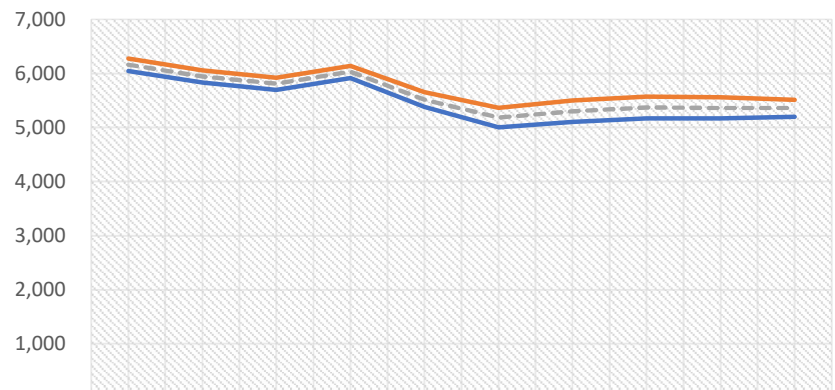
Bid Offer Value

**Indicative Basket (Including FBX01,02,03,11,12,13)**

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	6,047	6,275	6,161
Sep-22	5,832	6,055	5,943
Oct-22	5,698	5,923	5,811
Q3(22)	5,918	6,140	6,029
Q4(22)	5,383	5,650	5,517
Q1(23)	5,000	5,367	5,183
Q2(23)	5,100	5,496	5,298
Q3(23)	5,167	5,571	5,369
Cal(23)	5,167	5,557	5,362
Cal(24)	5,200	5,515	5,358



Current Spot	6,153.17	
Month to Date	6,361.40	
Year to Date	8,977.10	

Aug-22 Sep-22 Oct-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

Bid Offer Value

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