

# FIS Container Report

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## Evening Commentary

Very little change on container FBX spot rates today, with FBX02 North America West Coast to China/East Asia the only route to see any movement, ticking up \$108 and forcing the Aug22 and Sep22 contracts upwards. This whilst the market expected to see a slump in rates closer down to the \$400/FEU mark, we have seen very little significant drop off in the backhaul rates. Meanwhile the fortunes of container lines improves in the short term, however caution weighs in, in line with delivery of new tonnage in 2023 and 2024 coupled with the cost and impacts on vessel speed on the back of IMO2023 requirements.

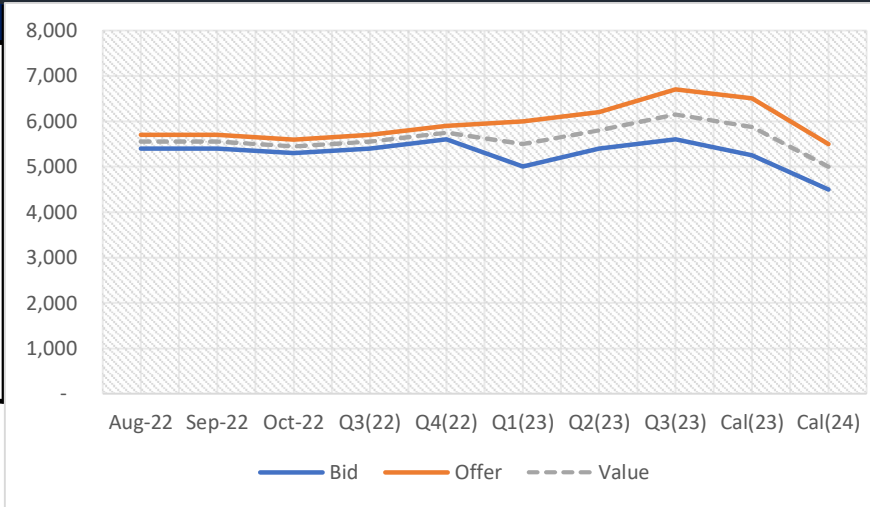
- US shipper complaint filed with FMC against Yang Ming settled out of court (Splash247)
- Moody's upgrades Maersk but has concerns over container ship deliveries (Tradewinds)
- Container lines lobby IMO for green fuel standards link. Green corridor concept should be extended, lines say, in submission to the International Maritime Organization's Marine Protection Environment Committee (Lloyds List)

### FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	5,400	5,700	5,550
Sep-22	5,400	5,700	5,550
Oct-22	5,300	5,600	5,450
Q3(22)	5,400	5,700	5,550
Q4(22)	5,600	5,900	5,750
Q1(23)	5,000	6,000	5,500
Q2(23)	5,400	6,200	5,800
Q3(23)	5,600	6,700	6,150
Cal(23)	5,250	6,500	5,875
Cal(24)	4,500	5,500	5,000
Current Spot		5,405.00	
Month to Date		6,012.45	
Year to Date		12,127.85	

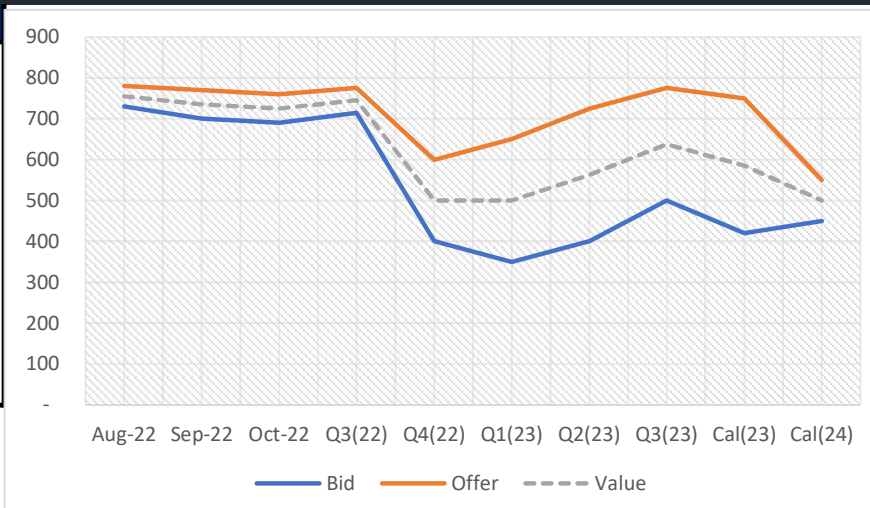


### FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	730	780	755
Sep-22	700	770	735
Oct-22	690	760	725
Q3(22)	715	775	745
Q4(22)	400	600	500
Q1(23)	350	650	500
Q2(23)	400	725	563
Q3(23)	500	775	638
Cal(23)	420	750	585
Cal(24)	450	550	500
Current Spot		879.00	+108
Month to Date		787.90	
Year to Date		949.40	

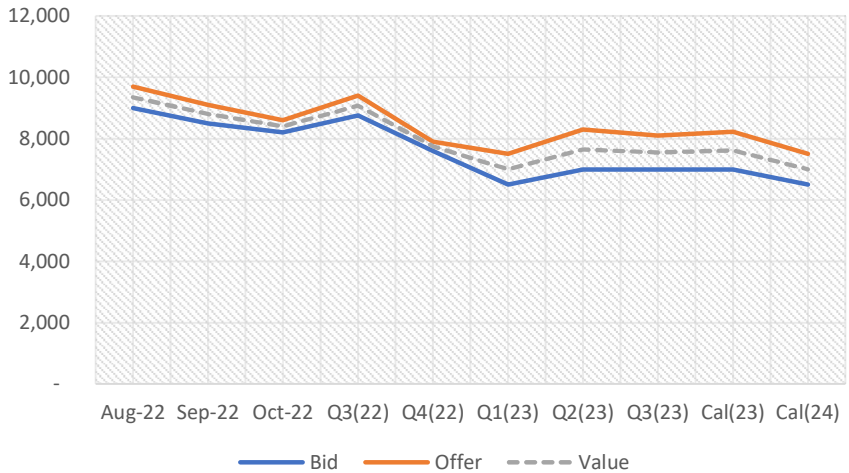


### FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	9,000	9,700	9,350
Sep-22	8,500	9,100	8,800
Oct-22	8,200	8,600	8,400
Q3(22)	8,750	9,400	9,075
Q4(22)	7,600	7,900	7,750
Q1(23)	6,500	7,500	7,000
Q2(23)	7,000	8,300	7,650
Q3(23)	7,000	8,100	7,550
Cal(23)	7,000	8,225	7,613
Cal(24)	6,500	7,500	7,000
Current Spot		9,073.00	
Month to Date		9,409.35	
Year to Date		14,528.04	

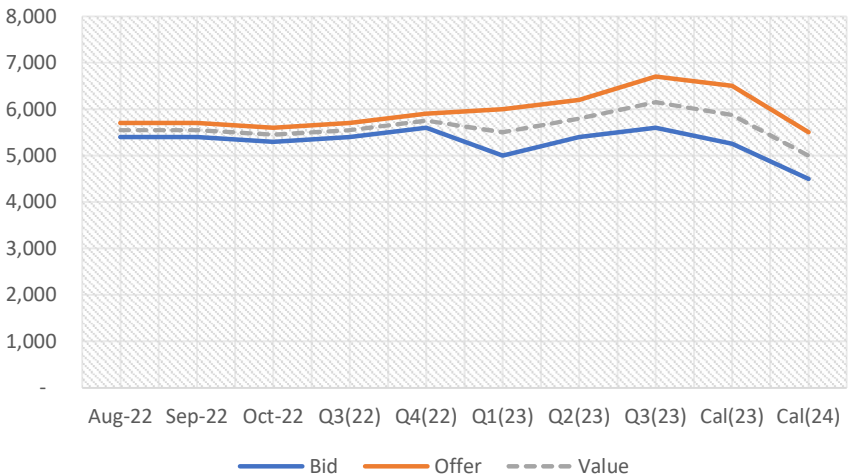


### FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	9,900	10,000	9,950
Sep-22	9,500	9,650	9,575
Oct-22	9,400	9,600	9,500
Q3(22)	9,700	9,825	9,763
Q4(22)	9,300	9,700	9,500
Q1(23)	7,200	7,500	7,350
Q2(23)	7,250	7,600	7,425
Q3(23)	7,450	7,900	7,675
Cal(23)	7,350	7,750	7,550
Cal(24)	5,900	6,250	6,075
Current Spot		9,929.00	
Month to Date		10,119.75	
Year to Date		11,882.58	

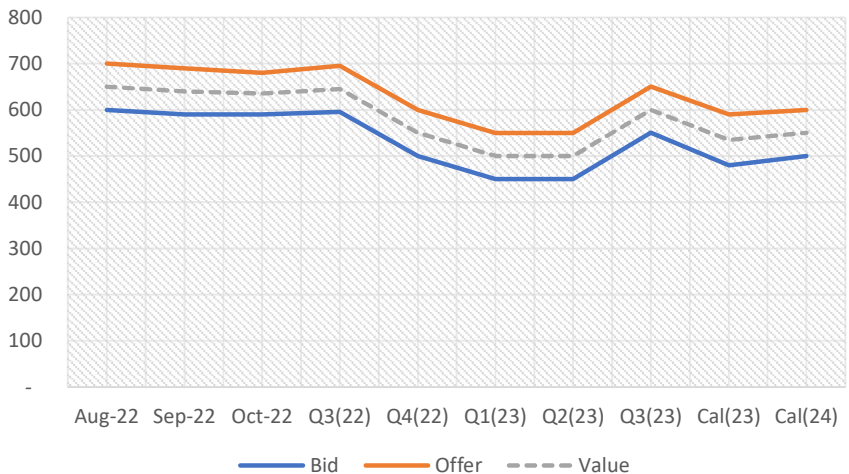


### FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	600	700	650
Sep-22	590	690	640
Oct-22	590	680	635
Q3(22)	595	695	645
Q4(22)	500	600	550
Q1(23)	450	550	500
Q2(23)	450	550	500
Q3(23)	550	650	600
Cal(23)	480	590	535
Cal(24)	500	600	550
Current Spot		650.00	
Month to Date		672.90	
Year to Date		796.77	

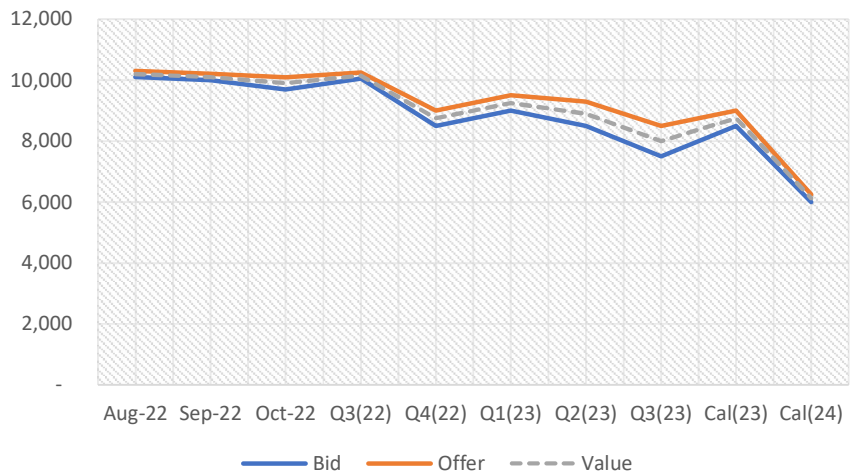


## FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	10,100	10,300	10,200
Sep-22	10,000	10,200	10,100
Oct-22	9,700	10,100	9,900
Q3(22)	10,050	10,250	10,150
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,300	8,900
Q3(23)	7,500	8,500	8,000
Cal(23)	8,500	9,000	8,750
Cal(24)	6,000	6,250	6,125
Current Spot		10,235.00	
Month to Date		10,539.30	
Year to Date		12,827.08	

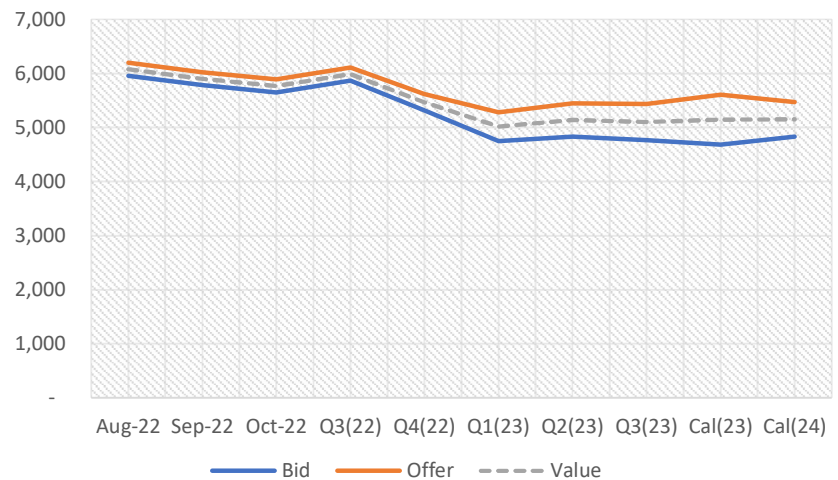


## Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	5,955	6,197	6,076
Sep-22	5,782	6,018	5,900
Oct-22	5,647	5,890	5,768
Q3(22)	5,868	6,108	5,988
Q4(22)	5,317	5,617	5,467
Q1(23)	4,750	5,283	5,017
Q2(23)	4,833	5,446	5,140
Q3(23)	4,767	5,438	5,102
Cal(23)	4,683	5,607	5,145
Cal(24)	4,833	5,469	5,151
Current Spot		6,028.50	
Month to Date		6,256.94	
Year to Date		8,851.95	



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