



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA UREA & UAN**

It was a slow start to the week in the NOLA market. Prices today reflect the same as last week. Prices have become stand still over the last week coming into today and maybe market participants want to wait until later in the week to throw bids and offers.

**INTL**

**UREA**

There was a similar story in the INTL market, it was a quiet day. Brazil Urea SEPT22 traded at \$665 in 2.5kt on the CME and that is all that was reported. Again many were waiting to see which direction the market would take this week before committing after the prices we saw last week.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
AUG	580	600	590	0
SEP	590	610	600	0
OCT	590	610	600	0
Q4	603	623	613	-7
Q1	610	640	625	0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	425	455	440	0
SEP	430	470	450	0
Q4	455	475	465	0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	740	760	750	-25
SEP	740	760	750	-25
Q4	730	750	740	-15

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
AUG	670	680	675	0
SEP	660	680	670	0
OCT	655	685	670	0
Q4	651	688	670	-1

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	760	780	770	0
SEP	770	790	780	0
Q4	780	800	790	0

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	650	660	655	10
SEP	660	670	665	15
Q4	650	680	665	20

BRAZIL MAP				
	BID	ASK	MID	Δ
SEP	900	950	925	0
OCT	850	950	900	0
NOV	850	950	900	0

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