



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA UREA:** NOLA UREA futures were just slightly firmer today, but on very thin volume. The WASDE report has yields down on corn, but wheat and bean yield were up slightly compared to last months report. Seems like NOLA UREA was a bit more bid heavy in the afternoon with few offers out there. Only phys trade we heard about today on phys urea barges was \$565 up \$2 from last done, and only futures trade that took place today in the cleared market was \$615 for March. Overall just a quiet day to end the week in what is consider a bit of a lull in the market.

**INTL:** A quiet end to a slow week in the INTL market. Interest was seen again for Egypt, but with uncertainty where the market is heading it was a widespread that we couldn't get it to firm up. Interest was seen across the contracts this week, but only Brazil traded cleared in small lot sizes.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
AUG	585	595	590	▲ 3
SEP	570	580	575	▲ 3
OCT	585	600	593	▲ 13
Q4	585	600	593	▲ 8
Q1	610	615	613	▲ 3

NOLA UAN				
	BID	ASK	MID	Δ
AUG	411	415	413	▼ -7
SEP	425	440	433	▼ -3
Q4	445	455	450	▲ 3

NOLA DAP				
	BID	ASK	MID	Δ
AUG	735	740	738	▲ 0
SEP	720	730	725	▲ 0
Q4	710	725	718	▼ -3

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
AUG	635	655	645	▲ 0
SEP	625	645	635	▲ 0
OCT	620	640	630	▲ 0
Q4	610	640	625	▲ 0

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	740	750	745	▲ 5
SEP	715	735	725	▼ -23
Q4	715	740	728	▼ -13

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	640	650	645	▼ -5
SEP	635	645	640	▼ -10
Q4	625	640	633	▼ -10

BRAZIL MAP				
	BID	ASK	MID	Δ
SEP	900	950	925	▲ 0
OCT	850	950	900	▲ 0
NOV	850	950	900	▲ 0

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