



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA UREA:** NOLA UREA market was slow to start the week - nothing traded in the cleared market. In the physical NOLA UREA market, offers were seen at last done for Q4 at \$565 but little bid interest. Overall, just a quiet day as we head into fall here, we should start to see more activity.

**INTL:** It seemed like the INTL market had a slow start as we are still in European holidays. Throughout the day we had interest in Egypt and AG, which was seller heavy. Egypt traded here at 710 for SEPT later in the day. We were looking for bids and offers on AG and Egypt.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
AUG	585	595	590	▲ 3
SEP	570	580	575	▲ 3
OCT	580	595	588	▲ 8
Q4	580	595	588	▲ 3
Q1	600	620	610	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	411	415	413	▼ -7
SEP	430	440	435	▬ 0
Q4	445	455	450	▲ 3

NOLA DAP				
	BID	ASK	MID	Δ
AUG	735	740	738	▬ 0
SEP	720	730	725	▬ 0
Q4	715	735	725	▲ 5

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
AUG	635	655	645	▬ 0
SEP	620	640	630	▼ -5
OCT	615	635	625	▼ -5
Q4	600	640	620	▼ -5

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	740	750	745	▲ 5
SEP	710	720	715	▼ -33
Q4	710	730	720	▼ -20

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	640	650	645	▼ -5
SEP	635	645	640	▼ -10
Q4	620	640	630	▼ -13

BRAZIL MAP				
	BID	ASK	MID	Δ
SEP	830	880	855	▼ -70
OCT	825	875	850	▼ -50
NOV	825	875	850	▼ -50

For more information on Fertilizer Financial Instruments please contact the team at [ferts@freightinvestor.com](mailto:ferts@freightinvestor.com)

Taylor Eastman (US): +1 913 246 3580  
 FIS USA (US): +1 913 276 4154  
 FIS London (UK): +44 (0) 7889 720 076