



# London Iron Ore Market Report

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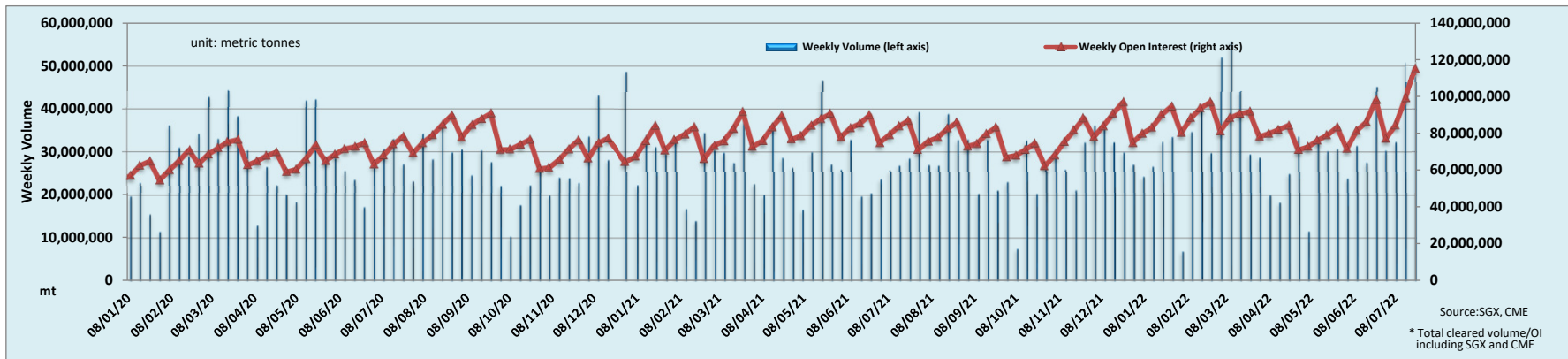
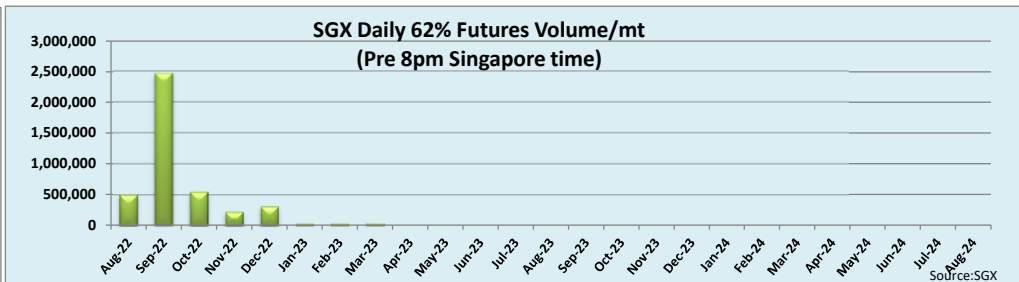
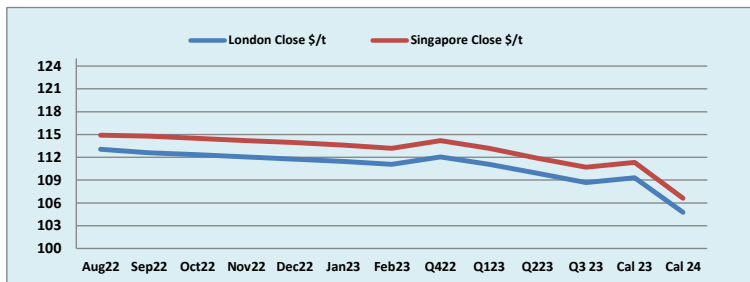
Iron ore prices were volatile during the T+1, moving particularly violently around Pelosi's touchdown in Taiwan, with prices falling from \$113 down to \$111 and back to \$112.50 in sharp succession. Spreads were offer heavy throughout the session though AUG/SEP did see trading in clips of 100kt at \$0.15 and SEP/DEC several times at \$0.80 in clips of 10-25kt. Q4 found liquidity in smalls. On the session prices closed out \$1.30 lower.

INDEX	Price	Change	MTD
Platts IO 62%	\$113.30	\$0.40	\$113.10

INDEX	Price	Change	MTD
MB IO 65%	\$124.70	\$0.50	\$124.45

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0940	\$0.0045	\$0.0918

Iron Ore 62% Futures	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Q4 22	Q1 23	Q2 23	Q3 23	Cal 23	Cal 24
London Close \$/t	113.05	112.60	112.35	112.05	111.75	111.45	111.10	112.05	111.10	109.90	108.70	109.30	104.75
Singapore Close \$/t	114.90	114.80	114.50	114.20	113.95	113.60	113.20	114.20	113.20	111.90	110.70	111.35	106.60
Change	-1.61%	-1.92%	-1.88%	-1.88%	-1.93%	-1.89%	-1.86%	-1.88%	-1.86%	-1.79%	-1.81%	-1.84%	-1.74%



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