



London Iron Ore Market Report

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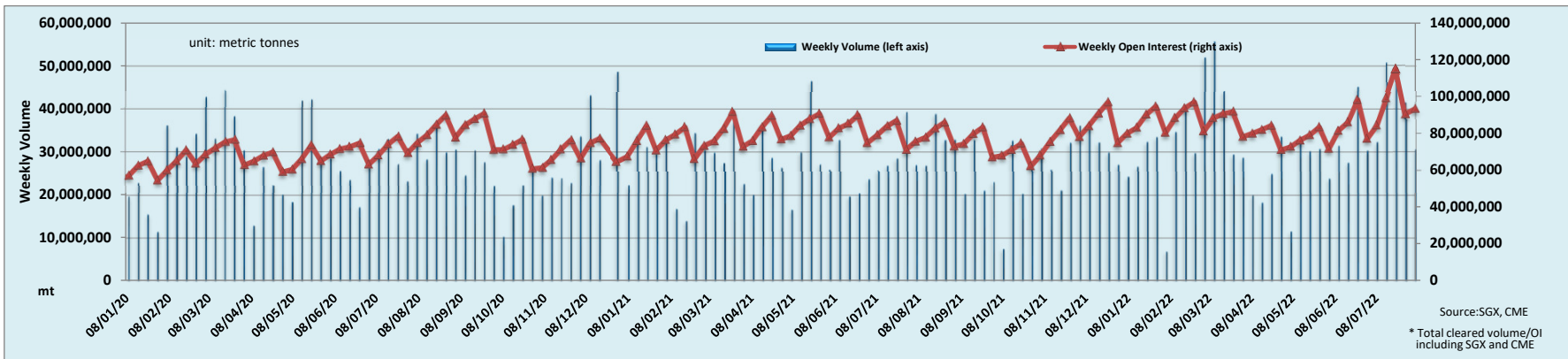
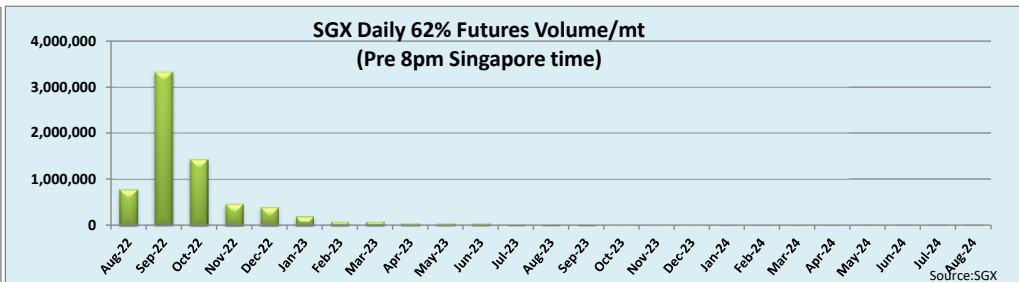
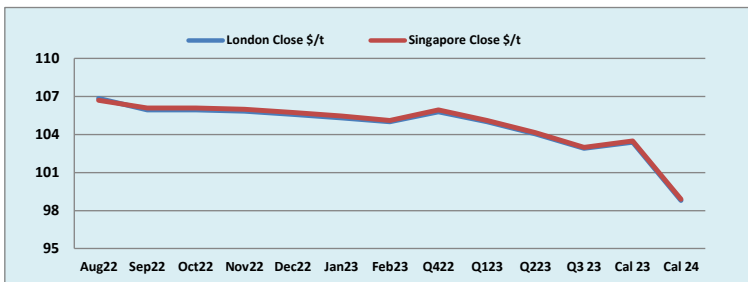
Iron ore retracted over the course of the day on Chinese growth worries derived from poor economic data released early in the morning leading to a strengthening of dollar, and a surprise rate cut from the PBOC. Spread interest was considerable with heavy buying interest seen coming out of China early in the London morning and persisted throughout. Selling interest was mainly seen on September though was seen later on as the slide accelerated to close out \$106.55.

INDEX	Price	Change	MTD
Platts IO 62%	\$104.40	-\$4.45	\$108.61

INDEX	Price	Change	MTD
MB IO 65%	\$117.30	-\$4.00	\$121.38

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1000	\$0.0000	\$0.0962

Iron Ore 62% Futures	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Q4 22	Q1 23	Q2 23	Q3 23	Cal 23	Cal 24
London Close \$/t	106.85	105.95	105.95	105.85	105.60	105.30	105.00	105.80	105.00	104.05	102.90	103.40	98.80
Singapore Close \$/t	106.70	106.10	106.10	106.00	105.75	105.45	105.10	105.95	105.10	104.15	103.00	103.50	98.90
Change	+0.14%	-0.14%	-0.14%	-0.14%	-0.14%	-0.14%	-0.10%	-0.14%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%



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