



London Iron Ore Market Report

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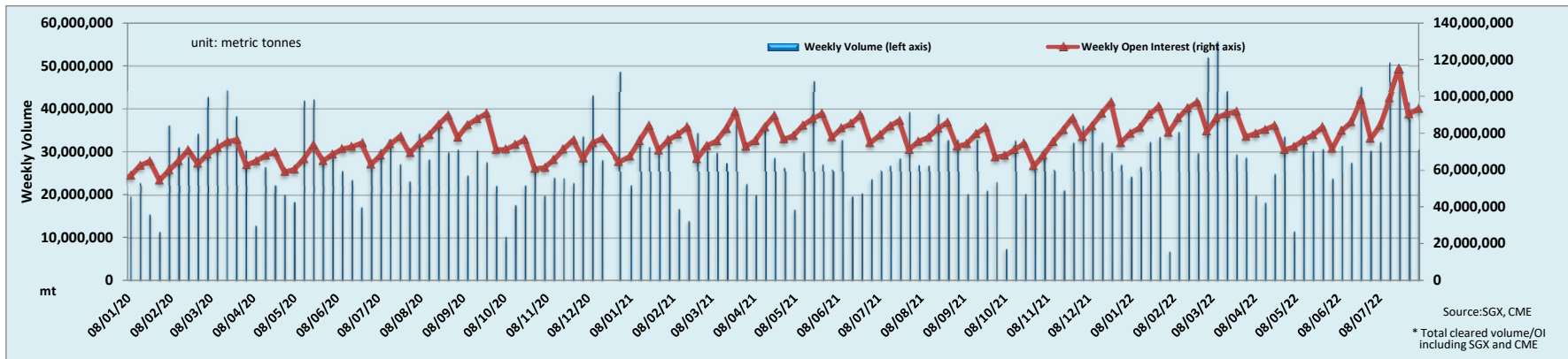
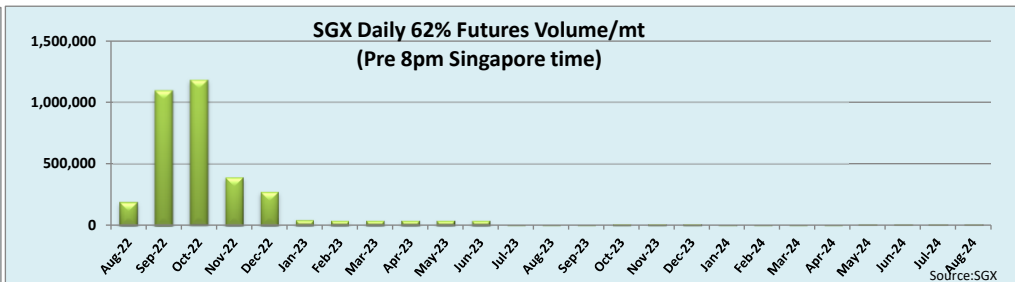
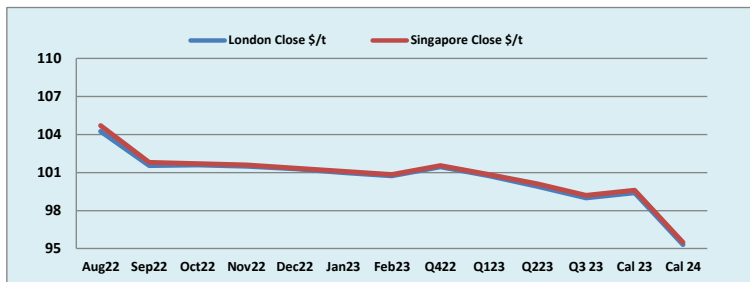
Iron ore has now started to consolidate having dropped 7.3% in recent days. End user steel production looks to be increasing after both rebar and HRC inventories dropped for a third consecutive week. SMM data showed today that rebar stocks at major Chinese steel mills dropped to 6.91 million tonnes, down 4.6% w-o-w, while HRC inventories edged down 2.24% to 3.73 million tonnes for the week ending 18 August.

INDEX	Price	Change	MTD
Platts IO 62%	\$100.60	\$0.20	\$107.01

INDEX	Price	Change	MTD
MB IO 65%	\$112.90	-\$0.20	\$119.73

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1000	\$0.0000	\$0.0970

Iron Ore 62% Futures	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Q4 22	Q1 23	Q2 23	Q3 23	Cal 23	Cal 24
London Close \$/t	104.25	101.55	101.60	101.50	101.30	101.00	100.75	101.45	100.75	99.90	99.00	99.40	95.30
Singapore Close \$/t	104.70	101.80	101.70	101.60	101.35	101.10	100.85	101.55	100.85	100.10	99.20	99.60	95.50
Change	-0.43%	-0.25%	-0.10%	-0.10%	-0.05%	-0.10%	-0.10%	-0.10%	-0.10%	-0.20%	-0.20%	-0.20%	-0.21%



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