

London Iron Ore Market Report

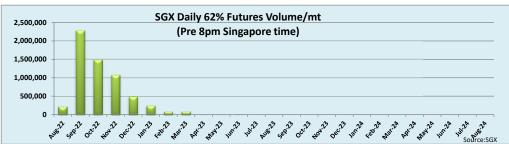
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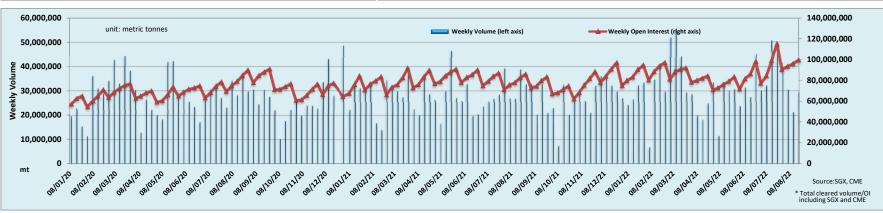
22 August 2022

A tame afternoon on iron ore though more diverse trading. Majority of interest was seen on outrights with nov trading twice at \$101.40 in clips of 40kt. On the spreads, SEP/NOV traded -\$0.15 just in 15kt and SEP/OCT traded -\$0.10 and -\$0.05 in smalls. Further down the curve Cal23/24 found liquidity trading \$4.00 in 5 and 10kt. Prices drifted slowly downward over the course of the session to close out \$101.35.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$100.65	\$0.95	\$106.10		MB IO 65%	\$113.60	-\$0.40	\$118.94	Platts Lump Prem		\$0.1000	-\$0.0015	\$0.0975
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Iron Ore 62% Futures	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Q4 22	Q1 23	Q2 23	Q3 23	Cal 23	Cal 24
London Close \$/t	104.25	101.35	101.50	101.50	101.30	101.05	100.75	101.45	100.75	99.85	98.90	99.35	95.20
Singapore Close \$/t	104.25	101.60	101.75	101.80	101.65	101.35	101.05	101.75	101.05	100.20	99.30	99.70	95.60
Change	+0.00%	-0.25%	-0.25%	-0.29%	-0.34%	-0.30%	-0.30%	-0.29%	-0.30%	-0.35%	-0.40%	-0.35%	-0.42%







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