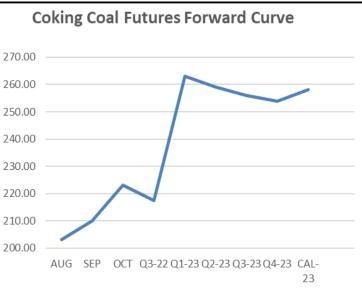
| EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT

Coking Coal Report

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01/08/2022

DCE				
Sep: 2176 up 1				
Coking Coal Index				
TSI FOB PLV down 2.50 at 188.50; mtd 188.50				
CFR China down 1.0 at 299.0; mtd 299.0				
TSI PLV FOB AUS Indicative Curve				
	BID	OFFER	VALUE	
AUG	200.00	206.00	203.00	
SEP	207.00	213.00	210.00	
ОСТ	220.00	226.00	223.00	
Q3-22	214.55	220.55	217.55	
Q4-22	232.00	238.00	235.00	
Q1-23	260.00	266.00	263.00	
CAL-23	248.00	268.00	258.00	
CAL-24	242.00	262.00	252.00	



Today's Trades			
Aug at 202 in 1kT			
Aug at 203 in 4kT			
Aug/Sep at -7 in 2kT/mth			
Aug at 205 in 1kT			
Aug at 203 in 8kT			
Aug at 201.50 in 2kT			

Commentary

A new month but little change in the format of trading today compared to the end of last week. A slightly softer physical market compared to a supported futures market. August futures are trading at a sweet spot now of just over \$200 and plenty of volume has now gone through in this range over the past few days. Today it was a slow start but over the course of the day 18kT has traded on Aug between 202 and 205 with the majorty of volume trading at the lower end of this range. This consolodation of trading miht suggest we're about to see another sharp move. the physical still suggests futuers should fall again but we're seeing a strong forward cuve on steel futures now as well

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