

11/08/2022

## DCE

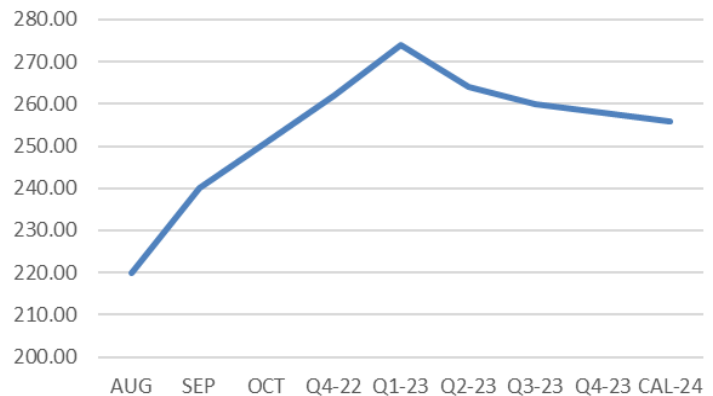
Sep:  
2179.5  
down up  
61

## Coking Coal Index

TSI FOB PLV up 10 at 230.0; mtd 204.25

CFR China unch at 290; mtd 293.13

## Coking Coal Futures Forward Curve



## TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
<b>AUG</b>	216.00	224.00	<b>220.00</b>
<b>SEP</b>	236.00	244.00	<b>240.00</b>
<b>OCT</b>	247.00	255.00	<b>251.00</b>
<b>NOV</b>	258.00	266.00	<b>262.00</b>
<b>Q4-22</b>	258.00	266.00	<b>262.00</b>
<b>Q1-23</b>	270.00	278.00	<b>274.00</b>
<b>CAL-23</b>	259.00	269.00	<b>264.00</b>
<b>CAL-24</b>	251.00	261.00	<b>256.00</b>

## Today's Trades

No trades today

## Commentary

The lull continues on the liquidity front but interest is picking up with physical bids rising but talk of a lack of end user demand still. It all depends on the price point, but with steel prices in Asia hovering around the \$600 mark there's little room for the market to realistically pop over \$250 without some assistance from the thermal market. Of course we all know with a supply shortage this can go a lot higher but if physical for October begins to trade we could see some futures selling to lock in the healthy contango.