EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT

FIS

Coking Coal Report

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Jan: 1885 down 27

Coking Coal Index

TSI FOB PLV up 3 at 268.0; mtd 223.38

CFR China down 1.50 at 289.50; mtd 292.21

Coking Coal Futures Forward Curve									
300.00									
290.00									
280.00									
270.00									
260.00	_/								
250.00	_/_								
240.00									
230.00									
220.00									
210.00									
200.00									
	AUG	SEP	OCT	Q4-22	Q1-23	Q2-23	Q3-23	Q4-23	3 CAL-24

TSI PLV FOB AUS Indicative Curve								
	BID	OFFER	VALUE					
AUG	244.00	252.00	248.00					
SEP	281.00	289.00	285.00					
ОСТ	282.00	290.00	286.00					
NOV	284.00	292.00	288.00					
Q4-22	284.00	292.00	288.00					
Q1-23	288.00	296.00	292.00					
CAL-23	273.00	283.00	278.00					
CAL-24	261.00	271.00	266.00					



Commentary

As physical bids in October rise, there were unconfirmed rumours of a September PMV offer at 265, well below the rising futures values for the Sep, Oct and Q4 contracts. Q4 traded up as high as 305 as shorts continue to stop out following the bounce off 200, which now seems a long time ago. With the ferrous space continuing to be under pressure then it can only be a supply issue in Queensland or sentiment from the thermal market which can drive prices higher in the short - medium term.

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