

FIS Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

03/08/22

News Headlines

(Bloomberg) - Oil-watchers are sceptical that OPEC+ will answer President Joe Biden's call for more oil supplies when it meets on Wednesday, expecting the coalition to preserve its remaining capacity for another time.

OIL FUTURES: Oil Swings as OPEC+ Decision on Production Takes Center Stage

MARKETS NEWS:

An Oil Rebound in Libya Rests on Shaky Political Foundations

OPEC's Gulf Nations Boost Oil Production to Relieve Tight Market

Devon CEO Sees Only 'Slight Uptick' in Saudi Arabia Oil Output

WTI, Brent Spreads Slump; HLS at 2-Year High; ETF \$130M Outflow

Taiwan Turmoil Prompts Detours and Delays for Global Shipping

Shell to Shut 2 Gulf HLS Crude Pipes in Sept. for Planned Work

Europe's Rhine River Is on the Brink of Effectively Closing

API Reports US Crude Stockpiles Rose 2.2M Bbl Last Week

Yesterday's Trade Recap:

TC2 Balmo traded 335, Aug/Sep 34 (338 v 304) and the Aug+Sep Strip the same as Monday, at 320. Sep outright traded and further out, Q1(23) gained to \$30.40\$/mt and 1H(23) \$28.10/mt.

TC5 Aug/Sep traded at 0.5 (274.5 v 274 & 273.5 v 273), August outright 274, 272 and September at 273. Q4 traded 245 and Q1 \$47.90/mt.

TC14 Sep traded 222 and Q1(23) at \$32.10/mt.

TD3C Aug opened at 60, with a day high of 61.5 a low of 59.5, with last crossed back at 60. Sep gained from 60.5 to 61.5 and the Aug/Sep traded -0.75 (60.25 v 61). Further out Cal23 traded in a couple of small clips at 10.85 then \$11/mt.

TD20 Cal23 opened with a clip \$14.60/mt before finding \$14.40/mt.

TC2	ws	\$/mt
Balmo	337.00	45.765
Aug-22	338.00	40.740
Sep-22	300.00	32.694
Oct-22	240.75	33.135
Q4(22)	244.50	33.203
Q1(23)	30.40	30.400
Q2(23)	25.80	22.850
CAL(23)	25.65	25.650
CAL(24)	25.40	25.400

TC5	ws	\$/mt
Balmo	274.50	61.817
Aug-22	272.75	61.142
Sep-22	271.50	53.767
Oct-22	238.75	54.498
Q4(22)	245.25	55.230
Q1(23)	48.05	48.050
Q2(23)	40.90	37.650
CAL(23)	41.70	41.700
CAL(24)	42.00	42.000

TC6	ws	\$/mt
Balmo	304.25	20.811
Aug-22	297.25	19.870
Sep-22	290.50	20.862
Oct-22	305.00	21.837
Q4(22)	320.00	21.888
Q1(23)	20.75	20.750
Q2(23)	15.05	15.050
CAL(23)	15.75	13.300
CAL(24)	15.95	15.750

TC14	ws	\$/mt
Balmo	277.00	54.597
Aug-22	282.75	43.756
Sep-22	222.00	38.435
Oct-22	195.00	39.026
Q4(22)	198.75	39.174
Q1(23)	32.30	6.366
Q2(23)	27.55	24.950
CAL(23)	28.05	28.050
CAL(24)	28.25	28.250

Flat Rate	13.58
Spot	349.17
MTD	348.20

Flat Rate	22.52
Spot	255.71
MTD	255.89

Flat Rate	6.84
Spot	227.56
MTD	227.22

Flat Rate	19.71
Spot	350.00
MTD	340.84

TD3C	ws	\$/mt
Balmo	60.00	12.084
Aug-22	59.75	12.688
Sep-22	61.50	12.890
Oct-22	63.00	12.890
Q4(22)	64.50	12.990
Q1(23)	11.75	11.750
Q2(23)	10.70	9.800
CAL(23)	10.95	10.950
CAL(24)	11.75	11.750

TD20	ws	\$/mt
Balmo	128.50	19.866
Aug-22	128.75	18.668
Sep-22	125.00	19.209
Oct-22	120.75	19.209
Q4(22)	124.50	19.248
Q1(23)	16.35	16.350
Q2(23)	14.30	12.900
CAL(23)	14.45	14.450
CAL(24)	15.15	15.150

TD25	ws	\$/mt
Balmo	229.50	42.962
Aug-22	229.75	40.810
Sep-22	226.25	41.371
Oct-22	218.00	41.371
Q4(22)	221.00	41.371
Q1(23)	35.65	35.650
Q2(23)	30.20	29.500
CAL(23)	32.02	32.017
CAL(24)	32.65	32.650

BLPG1	\$/mt
Balmo	
Aug-22	58.500
Sep-22	62.000
Oct-22	65.500
Q4(22)	65.500
Q1(23)	58.000
Q2(23)	53.000
CAL(23)	55.000
CAL(24)	50.000

Flat Rate	20.14
Spot	57.95
MTD	58.38

Flat Rate	15.46
Spot	132.05
MTD	132.73

Flat Rate	18.72
Spot	232.14
MTD	234.11

Spot	59.36
MTD	60.61