



Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: OPEC's Meager Supply Hike; Gasoline Demand (Bloomberg)

(Bloomberg) - President Joe Biden returned from Saudi Arabia last month confident that his visit had yielded a promise to cool crude oil prices. But on Wednesday, OPEC+ offered only a token supply increase and signaled that its powers to help are limited.

OIL FUTURES: Oil Rises After Slump With Tiny OPEC+ Hike, Weak Demand in Focus

MARKETS NEWS:

Summer Gasoline Demand in US Plunges Below Pandemic Levels

Falling Demand Prompts US Fuelmakers to Cut Gasoline Production

US Crude Prompt Spread Falls Below \$1 as Cushing Stockpiles Grow

Europe-Americas Fuel Exports Languish on Weak US Gasoline Demand

Russia Finds a New Route to Oil Market Via a Tiny Egyptian Port

Ex-Lukoil Traders Jump to US-Based Hartree's Fuel Oil Desk

Litasco's Head of Crude Trading Among Employees Moving to Dubai

Swiss Make Oil-Payment Exemptions as Nation Adopts EU Sanctions

Libya's Crude Exports Set to Exceed 1M B/D 1st Time in 4 Months

Rising Shipping Cost Limits Diesel Supply from US Gulf to Europe

PIPELINE/REFINERIES NEWS:

Taiwan's Oil Refiners Say Port Operations Are Normal Amid Threat

Top Oil Pipe Maker Tenaris Sees More Sales Growth, Stable Margin

Wednesday's Trade Recap:

TC2 Balmo traded 338, Aug at 340. Sep opened 295 and fell to 290 then 285 last.

TC5 Aug/Sep printed -2 (270 v 272) and Sep outright at 271. Cal23 traded \$41.40/mt.

TC6 Aug/Sep traded -1 (289 v 290).

TC14 Aug traded 285, Sep at 220 and Q4/Q1 spread traded \$5.65 then tightened to \$5, the Q4 outright at 205 and the Q1(23) \$33.85/mt and climbed to \$34.5/mt

TD3C Aug/Q4 traded -5.5 (59 v 64.5), Aug outright traded later at 58.5, Sep fell from 61.5 to 61. Cal23 dropped to \$10.90/mt.

TD20 Aug opened 126 and later traded 125, Sep traded 121 and Q4 also 121.

TD22 Sep traded \$7.4m LS.

USGC Afra Aug opened 237.5 and softened to 235. Aug/Sep traded 8.5 (236.5 v 228) and Sep 227 to 228. Q4 went through at 220, 2H(23) at \$31/mt and the Cal23 initially at \$32/mt then softer at \$31.80/mt.

TC2	ws	\$/mt
Balmo	339.00	46.036
Aug-22	340.00	38.703
Sep-22	285.00	32.592
Oct-22	240.00	33.067
Q4(22)	244.00	33.135
Q1(23)	30.40	30.400
Q2(23)	25.80	22.850
CAL(23)	25.65	25.650
CAL(24)	25.40	25.400

TC5	ws	\$/mt
Balmo	272.50	61.367
Aug-22	270.00	61.254
Sep-22	272.00	53.767
Oct-22	238.75	54.498
Q4(22)	245.25	55.230
Q1(23)	47.80	47.800
Q2(23)	40.65	37.300
CAL(23)	41.40	41.400
CAL(24)	41.95	41.950

TC6	ws	\$/mt
Balmo	299.50	20.486
Aug-22	290.00	20.144
Sep-22	294.50	20.862
Oct-22	305.00	21.837
Q4(22)	320.00	21.888
Q1(23)	20.75	20.750
Q2(23)	15.05	15.050
CAL(23)	15.75	13.300
CAL(24)	15.95	15.750

TC14	ws	\$/mt
Balmo	274.50	54.104
Aug-22	285.00	43.904
Sep-22	222.75	38.878
Oct-22	197.25	39.420
Q4(22)	201.00	39.617
Q1(23)	34.50	6.800
Q2(23)	27.50	24.900
CAL(23)	28.55	28.550
CAL(24)	28.35	28.350

Flat Rate	13.58
Spot	349.17
MTD	348.20

Flat Rate	22.52
Spot	255.71
MTD	255.89

Flat Rate	6.84
Spot	227.56
MTD	227.22

Flat Rate	19.71
Spot	350.00
MTD	340.84

TD3C	ws	\$/mt
Balmo	58.50	11.782
Aug-22	58.50	12.638
Sep-22	61.00	12.890
Oct-22	62.75	12.890
Q4(22)	64.25	12.940
Q1(23)	11.70	11.700
Q2(23)	10.70	9.700
CAL(23)	10.90	10.900
CAL(24)	11.75	11.750

TD20	ws	\$/mt
Balmo	122.75	18.977
Aug-22	124.00	18.243
Sep-22	120.25	18.707
Oct-22	118.00	18.707
Q4(22)	121.00	18.707
Q1(23)	16.40	16.400
Q2(23)	14.30	12.950
CAL(23)	14.50	14.500
CAL(24)	15.15	15.150

TD25	ws	\$/mt
Balmo	234.25	43.852
Aug-22	234.00	40.669
Sep-22	226.75	41.090
Oct-22	217.25	41.090
Q4(22)	219.75	41.137
Q1(23)	35.55	35.550
Q2(23)	30.05	29.400
CAL(23)	31.90	31.900
CAL(24)	32.60	32.600

BLPG1	\$/mt
Balmo	
Aug-22	60.000
Sep-22	63.000
Oct-22	65.000
Q4(22)	65.250
Q1(23)	58.000
Q2(23)	52.500
CAL(23)	54.750
CAL(24)	50.000

Flat Rate	20.14
Spot	57.95
MTD	58.38

Flat Rate	15.46
Spot	132.05
MTD	132.73

Flat Rate	18.72
Spot	232.14
MTD	234.11

Spot	59.36
MTD	60.61



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