

# FIS Tanker FFA Report

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05/08/2022

## News Headlines

### OIL DAYBOOK EUROPE: Russia Undercuts Saudi Crude in India; Rigs (Bloomberg)

(Bloomberg) -- A fierce battle is brewing in India where Russia has undercut the price of oil from its OPEC+ ally Saudi Arabia, paving the way for Moscow to expand market share in one of the biggest crude importers.

OIL FUTURES: Crude Oil Heads for 10% Weekly Tumble as Slowdown Hits Demand

#### MARKETS NEWS:

Saudis Signal Oil Market Will Stay Tight With Price Hike  
 The Epicenter of Global Oil Market Tightness Is Finally Cooling  
 Sonangol Cuts Offer Price for Dalia Crude Cargo for Second Time  
 Petrobras Cuts Diesel Prices After Bolsonaro's Demand for Relief  
 Iran Deal Keeps Slipping Further Out of Reach as Talks Resume  
 Gasoil Stockpiles Rise in Europe's ARA Region: Insights Global

#### PIPELINE/REFINERIES NEWS:

German Oil Refiner Is Seeing 'Run on Heating Oil and Diesel'  
 Suncor's Oil Sands Upgrader Works Affect 60KB/D Production

#### OTHER NEWS:

Oil Bounty Sends Saudi Arabian Budget Surplus to \$21 Billion  
 Senate Climate Bill Focuses CO2 Cuts in Power, Transport Sectors  
 Keeping Europe Warm This Winter Will Come Down to Asia's Weather  
 China Drills Force Ships to Sail Around Taiwan Danger Zones

#### PHYSICAL CRUDE WRAPS:

ASIA: Saudis Boost Oil Prices to Record; Brent-Dubai EFS  
 LATAM: Petrobras Refinery Sale; Fracking in Colombia  
 US/CANADA: Singapore Gets Most American Oil Since Ban End  
 NSEA: Totsa Sells Forties at 2-Mo. Low; Statfjord Program

### Wednesday's Trade Recap:

TC2 Balmo came off, trading at 340, 335 then 333. Sept printed at 291 with Q4 at 242 then 245.

TC5 Sept was trading at 273, Q4 at 243 and Q1(23) at \$48.10/mt. Cal23 printed at \$41.25/mt.

TC6 Aug improved from 289 to 290, with Q4 at 315 as Cal23 corrected from \$15.75/mt to \$15.50/mt.

TC14 Aug/Sept printed at 65 (280/225) with the Sept outright at 220. Q4 was trading at 201 then 200, Q1(23) at \$34.20/mt and Cal23 \$28.00/mt.

TD3C Aug came off, trading at 58 then 57, with Sept at 61, 60.50 then 59.50. Q4 was at 63, Q1(23) at \$11.40/mt with Cal23 trading lower at \$10.70/mt then \$10.60/mt with Brent coming off late in the afternoon.

TD20 just saw 2H(23) trading at \$13.50/mt.

USG/UKC Afras Sept was trading at 225 as Q4 printed at 218 then 217.5.



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TC2	ws	\$/mt
Balmo	333.25	45.255
Aug-22	336.00	39.518
Sep-22	291.00	32.762
Oct-22	241.25	33.237
Q4(22)	245.00	33.271
Q1(23)	30.40	30.400
Q2(23)	25.80	22.850
CAL(23)	25.65	25.650
CAL(24)	25.40	25.400

TC5	ws	\$/mt
Balmo	270.00	60.804
Aug-22	268.00	61.480
Sep-22	273.00	53.147
Oct-22	236.00	54.442
Q4(22)	243.00	54.724
Q1(23)	48.10	48.100
Q2(23)	40.40	37.100
CAL(23)	41.30	41.300
CAL(24)	41.80	41.800

TC6	ws	\$/mt
Balmo	302.25	20.674
Aug-22	290.25	20.161
Sep-22	294.75	20.588
Oct-22	301.00	21.495
Q4(22)	315.00	21.546
Q1(23)	20.75	20.750
Q2(23)	15.05	15.050
CAL(23)	15.75	13.300
CAL(24)	15.95	15.750

TC14	ws	\$/mt
Balmo	259.25	51.098
Aug-22	276.75	43.510
Sep-22	220.75	38.779
Oct-22	196.75	39.519
Q4(22)	201.00	39.617
Q1(23)	34.20	6.741
Q2(23)	27.60	24.800
CAL(23)	28.45	28.450
CAL(24)	28.25	28.250

Flat Rate	13.58
Spot	350.56
MTD	348.82

Flat Rate	22.52
Spot	265.43
MTD	258.80

Flat Rate	6.84
Spot	258.13
MTD	236.27

Flat Rate	19.71
Spot	369.17
MTD	356.46

TD3C	ws	\$/mt
Balmo	57.00	11.480
Aug-22	57.00	12.336
Sep-22	59.75	12.688
Oct-22	61.25	12.688
Q4(22)	63.00	12.688
Q1(23)	11.35	11.350
Q2(23)	10.40	9.700
CAL(23)	10.60	10.600
CAL(24)	11.65	11.650

TD20	ws	\$/mt
Balmo	119.25	18.436
Aug-22	121.50	18.166
Sep-22	121.00	18.629
Oct-22	117.50	18.629
Q4(22)	120.50	18.629
Q1(23)	16.20	16.200
Q2(23)	14.10	12.800
CAL(23)	14.30	14.300
CAL(24)	14.80	14.800

TD25	ws	\$/mt
Balmo	234.00	43.805
Aug-22	234.25	40.248
Sep-22	225.00	40.622
Oct-22	215.00	40.622
Q4(22)	217.50	40.716
Q1(23)	35.35	35.350
Q2(23)	30.00	29.550
CAL(23)	31.80	31.800
CAL(24)	32.55	32.550

BLPG1	\$/mt
Balmo	
Aug-22	58.500
Sep-22	62.250
Oct-22	64.500
Q4(22)	65.000
Q1(23)	58.000
Q2(23)	52.500
CAL(23)	54.750
CAL(24)	50.000

Flat Rate	20.14
Spot	57.50
MTD	57.97

Flat Rate	15.46
Spot	129.91
MTD	131.51

Flat Rate	18.72
Spot	242.14
MTD	235.89

Spot	58.86
MTD	59.68



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