

# FIS Tanker FFA Report

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## News Headlines

### **OIL DAYBOOK EUROPE: Goldman Sachs Cuts Near-Term Price Forecasts (Bloomberg)**

(Bloomberg) -- Recent drop in Brent driven by low liquidity and a "mounting wall of worries," including concerns over recession, China's zero-Covid policy and real-estate sector, the US SPR release, and Russian production recovering, according to Goldman Sachs. Bank reduces third-quarter Brent forecast to \$110 a barrel.

- \* OIL FUTURES: Oil Endures Choppy Start to Week With Demand Concern to the Fore
- \* OIL WEEKLY AGENDA: IEA, OPEC Monthly Reports; China Data; CPIs

#### MARKETS NEWS:

- \* China's Crude Imports for July Signal Tentative Demand Recovery
- \* Ship with Russian ESPO Oil Likely Headed to India: Shipbrokers
- \* Ships Resume Taiwan Routes Even as China Drills Remain Unclear
- \* US Oil Replacing Russian Barrels in Germany as War Upends Flows
- \* Rwanda Raises Gasoline Prices by 10.2%, Diesel Prices by 6.9%

#### PIPELINE/REFINERIES NEWS:

- \* BP Halted CDU at Gelsenkirchen Refinery Thursday Due to Leak

#### OTHER NEWS:

- \* China's Hainan Orders More Lockdowns as Covid Sweeps Island

#### PHYSICAL CRUDE WRAPS:

- \* ASIA: Saudi Pricing Signals Competition; Battle in India
- \* LATAM: Tullow's Foray in Guyana a Dud; Mexican Fuel
- \* US/CANADA: US Oil Replacing Russia Barrels in Germany
- \* NSEA: Trafigura Bids Forties, Brent; Rosebank Project
- \* MED: Saharan Blend OSP Raised; Kashagan Plans Resumption
- \* WAF: Vitol Cuts Dalia Offer; IOC Issues New Tender

### **Friday's Trade Recap:**

A quiet end to the week on the Tanker FFAs.

TC2 Balmo printed at 330 with Sept at 293 then 291.

TC5 Balmo was trading at 280, Sept printed 272.5 then 271.5 with Q4 coming from 244 to 242.5.

TC6 Aug came in at 287.5 with Sept at 306.

TC14 Aug/Sept printed at 40 (260/220) with the Aug outright at 260. Q4 traded late at 200 just in smalls.

TD3C Aug/Sept was trading at -2.5 (57.5/60) with Q4 at 62.

TD20 came off, with Aug printing 121.5, 119 then 118. Sept at 121 then 119.5, Q4 at 119.5 and Cal23 came in \$14.35/mt.

TC2	ws	\$/mt
Balmo	330.00	44.814
Aug-22	334.75	39.518
Sep-22	291.00	32.762
Oct-22	241.25	33.237
Q4(22)	245.00	33.271
Q1(23)	30.40	30.400
Q2(23)	25.80	22.850
CAL(23)	25.65	25.650
CAL(24)	25.40	25.400

TC5	ws	\$/mt
Balmo	280.00	63.056
Aug-22	275.75	61.142
Sep-22	271.50	52.809
Oct-22	234.50	54.667
Q4(22)	242.50	54.611
Q1(23)	48.10	48.100
Q2(23)	40.40	37.100
CAL(23)	41.30	41.300
CAL(24)	41.75	41.750

TC6	ws	\$/mt
Balmo	301.25	20.606
Aug-22	287.75	20.554
Sep-22	300.50	20.606
Oct-22	301.25	21.478
Q4(22)	314.75	21.529
Q1(23)	20.50	20.500
Q2(23)	14.90	14.900
CAL(23)	15.50	13.100
CAL(24)	15.90	15.500

TC14	ws	\$/mt
Balmo	227.75	44.890
Aug-22	257.00	43.313
Sep-22	219.75	38.632
Oct-22	196.00	39.272
Q4(22)	200.00	39.420
Q1(23)	34.10	6.721
Q2(23)	27.00	24.350
CAL(23)	28.10	28.100
CAL(24)	28.30	28.300

Flat Rate	13.58
Spot	358.61
MTD	350.78

Flat Rate	22.52
Spot	267.86
MTD	260.61

Flat Rate	6.84
Spot	265.00
MTD	242.01

Flat Rate	19.71
Spot	359.17
MTD	357.00

TD3C	ws	\$/mt
Balmo	57.75	11.631
Aug-22	57.75	12.285
Sep-22	59.75	12.487
Oct-22	61.00	12.487
Q4(22)	62.00	12.487
Q1(23)	11.30	11.300
Q2(23)	10.25	9.600
CAL(23)	10.60	10.600
CAL(24)	11.60	11.600

TD20	ws	\$/mt
Balmo	114.75	17.740
Aug-22	118.50	18.011
Sep-22	119.50	18.475
Oct-22	116.50	18.475
Q4(22)	119.50	18.475
Q1(23)	16.20	16.200
Q2(23)	14.20	12.800
CAL(23)	14.35	14.350
CAL(24)	14.80	14.800

TD25	ws	\$/mt
Balmo	234.50	43.898
Aug-22	235.75	40.342
Sep-22	224.50	40.716
Oct-22	215.50	40.716
Q4(22)	217.75	40.763
Q1(23)	35.30	35.300
Q2(23)	30.00	29.550
CAL(23)	31.80	31.800
CAL(24)	32.55	32.550

BLPG1	ws	\$/mt
Balmo		
Aug-22		58.500
Sep-22		62.250
Oct-22		64.500
Q4(22)		65.000
Q1(23)		58.000
Q2(23)		52.500
CAL(23)		54.750
CAL(24)		50.000

Flat Rate	20.14
Spot	57.45
MTD	57.87

Flat Rate	15.46
Spot	127.73
MTD	130.76

Flat Rate	18.72
Spot	242.14
MTD	241.21

Spot	58.86
MTD	59.60



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