

# FIS Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

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## News Headlines

### OIL DAYBOOK EUROPE: US Weighs EU Plan to Revive Iran Deal; Rhine (Bloomberg)

(Bloomberg) -- The Biden administration is weighing Iran's response to a European Union proposal aimed at reviving the 2015 nuclear agreement, with officials on both sides of the Atlantic signaling the possibility that a deal could emerge now after more than a year of false starts.

\* OIL FUTURES: Oil Rebounds From Six-Month Low as Traders Weigh Iran Supply

#### MARKETS NEWS:

- \* EU Says Iran's Response to Nuclear Deal Plan Is Constructive
- \* What Would an Iranian Nuclear Deal Mean for Oil Markets?
- \* Veteran Barge Company Says Business on Upper Rhine Is at Risk
- \* Key Crude Oil Spreads Show Market's Tightness Is Easing: Chart
- \* Hunt for Alternatives to Pricey Gas Drives Diesel Higher: Chart
- \* Sweden Turns to Burning Oil as Power Prices Soar to Record
- \* Petrobras Starts Sale of 40%-Stake in Assets at Potiguar Basin

#### PIPELINE/REFINERIES NEWS:

- \* Pemex Board Divided Over Huge Cost Overruns at Refinery
- \* Venezuela to Rebuild Fuel Depot in Cuba After Fire, Maduro Says

#### OTHER NEWS:

- \* Asia Gas Prices Surge to Highest Since War Began on Fuel Crunch
- \* More Brokers Resign From Calgary Oil Firm at Center of Lawsuit
- \* Netherlands Toughens Quality Requirements for Fuel Exports
- \* Santos to Boost Oil Output With \$2.6 Billion Alaskan Project

#### PHYSICAL CRUDE WRAPS:

- \* ASIA: Iran Sends Official Response to EU; Chinese Demand
- \* LATAM: Brazilian Frade Oil Field Shut for Repairs
- \* US/CANADA: East Canada Hebron Oil Heads for Washington
- \* NSEA: Equinor offered Oseberg; Forties Cargo Chained

### Tuesday's Trade Recap:

TC2 Sept improved from 260 to 263 with Q4 trading at 245.

TC5 Sept printed 250 and Q1(23) at \$49.50/mt.

TC14 saw Spot come down further, Balmo was trading at 170 and sept came off from 200 through to 185.

A busy day on the TD3C saw Balmo trading down from 79 to 76, with Sept trading from 75 through to 79 before finally printing at 76. Dec printed 77.5 with Q4 trading from 75 to 77 then back to 76.5. Q1(23) improved from \$12.95/mt to \$13.25/mt, Cal23 was trading from \$11.50/mt to \$11.65/mt and Cal24 at \$12.15/mt.

TD20 Sept printed at 126, with Q4 trading 126 then 128. Cal23 was trading at \$14.95/mt then \$15/mt.

USG/UKC Afras Sept improved from 228 to 229, Cal23 was \$32/mt and 1H(25)\$33.50/mt.

TC2	ws	\$/mt
Balmo	292.00	39.654
Aug-22	318.25	35.715
Sep-22	263.00	32.830
Oct-22	241.75	32.898
Q4(22)	244.25	33.169
Q1(23)	30.30	30.300
Q2(23)	25.90	22.750
CAL(23)	25.60	25.600
CAL(24)	25.45	25.450

TC5	ws	\$/mt
Balmo	259.75	58.496
Aug-22	261.50	56.131
Sep-22	249.25	53.372
Oct-22	237.00	53.767
Q4(22)	238.75	53.767
Q1(23)	49.35	49.350
Q2(23)	41.55	36.000
CAL(23)	41.45	41.450
CAL(24)	41.85	41.850

TC6	ws	\$/mt
Balmo	314.50	21.512
Aug-22	302.75	20.400
Sep-22	298.25	20.503
Oct-22	299.75	20.777
Q4(22)	307.25	21.016
Q1(23)	20.80	20.800
Q2(23)	15.00	15.000
CAL(23)	15.60	13.100
CAL(24)	15.90	15.600

TC14	ws	\$/mt
Balmo	169.25	33.359
Aug-22	229.25	36.464
Sep-22	185.00	36.266
Oct-22	184.00	38.435
Q4(22)	193.75	38.188
Q1(23)	34.15	6.731
Q2(23)	27.05	24.300
CAL(23)	28.05	28.050
CAL(24)	28.40	28.400

Flat Rate	13.58
Spot	287.50
MTD	340.37

Flat Rate	22.52
Spot	263.21
MTD	262.91

Flat Rate	6.84
Spot	333.13
MTD	293.24

Flat Rate	19.71
Spot	147.50
MTD	279.27

TD3C	ws	\$/mt
Balmo	77.25	15.558
Aug-22	68.00	15.206
Sep-22	76.00	15.306
Oct-22	75.50	15.306
Q4(22)	76.50	15.407
Q1(23)	13.25	13.250
Q2(23)	11.15	10.250
CAL(23)	11.65	11.650
CAL(24)	12.25	12.250

TD20	ws	\$/mt
Balmo	132.00	20.407
Aug-22	129.50	19.364
Sep-22	127.25	19.789
Oct-22	125.25	19.789
Q4(22)	128.00	19.789
Q1(23)	16.85	16.850
Q2(23)	14.85	13.350
CAL(23)	14.95	14.950
CAL(24)	15.15	15.150

TD25	ws	\$/mt
Balmo	242.25	45.349
Aug-22	250.00	42.214
Sep-22	229.00	42.494
Oct-22	225.50	42.494
Q4(22)	226.00	42.307
Q1(23)	35.75	35.750
Q2(23)	30.60	29.950
CAL(23)	32.20	32.200
CAL(24)	32.45	32.450

BLPG1	\$/mt
Balmo	
Aug-22	57.250
Sep-22	56.750
Oct-22	61.750
Q4(22)	62.750
Q1(23)	57.500
Q2(23)	52.500
CAL(23)	54.750
CAL(24)	50.000

Flat Rate	20.14
Spot	72.86
MTD	60.24

Flat Rate	15.46
Spot	128.86
MTD	127.22

Flat Rate	18.72
Spot	260.71
MTD	257.68

Spot	54.57
MTD	58.93



Jack Shilling

Tanker FFA and Light Ends Broker

t: +44 (0)207 090 1120 | m: +44 (0)7702834733  
 e: jshilling@freightinvestor.com | w: freightinvestorservices.com  
 a: Freight Investor Services, 80 Cannon Street, London, EC4N6HL



Alex Macarthur

Tanker FFA Broker

t: +44 (0)207 090 1120 | m: +44 (0)7768327606  
 e: AlexMac@freightinvestor.com | w: freightinvestorservices.com  
 a: Freight Investor Services, London, EC4N6HL



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