



Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: OPEC Sees Risk of Squeeze; Diesel to Europe (Bloomberg)

(Bloomberg) -- Oil markets face a high risk of a squeeze as demand remains resilient and spare production capacity dwindles, OPEC's new head said.

* OIL FUTURES: Oil Fluctuates as Slowdown Weighed Against US Demand

MARKETS NEWS:

- * Flotilla of Diesel Ships Sails for Europe as Energy Crisis Looms
- * US Crude Exports Hit Record as Europe Preps for Russian Ban
- * US Gasoline Demand Hits Highest This Year As Pump Prices Ease
- * Boat Blocks the Rhine as Water Level Starts Creeping Higher
- * Second US SPR Cargo Heads for Rotterdam in a Month
- * Urals Crude Discounts Narrow Sharply Over The Last Week: Platts
- * UAE Oil Exports Boosted as Fujairah Loads Again After Flood
- * Myanmar Buys Russian Oil as Emerging Markets Take Shunned Supply

PIPELINE/REFINERIES NEWS:

- * Petrobras Announces Scheduled Stoppages at Replan Refineries
- * Phillips 66, Enbridge Swap Stakes in US Pipes Through JV Merger

OTHER NEWS:

- * Biden Freeze on Oil and Gas Leasing Is Reinstated for Now

PHYSICAL CRUDE WRAPS:

- * ASIA: US Weighs Iran Nuclear Deal Response; Goldman's View
- * LATAM: Brazil's Largest Refinery Maintenance; Pemex Board
- * US/CANADA: Oil Exports Hit Record as Europe Preps for Ban
- * NSEA: Equinor Cuts Oseberg Offer; Record US Exports
- * MED: Germany Cuts Russian Oil Imports; US Flows to Europe

Wednesday's Trade Recap:

TC2 Sept was trading at 263.

TC5 Balmo printed 260, Sept at 250 and Oct improved from 242 to 243. Q4 was trading at 245 and Q1(23) at \$50.50/mt.

TC6 Sept came off, trading at 270 then 260 as spot reduced by 27.50. Oct was trading at 270 and Q4 at 293.

TC14 Balmo printed 155. TC17 Sept was trading at 390.

TD3C had another busy day, with Balmo printing 85, Sept/Oct at 4 (80.50/76.5) with Sept outright trading 76, 77.5 before settling at 76. Nov printed 77 then 78, Dec 80 then 78.5 with Q4 improving from 76.5 through to 78. Q1(23) was trading at \$13.25/mt then \$13.50/mt with Cal23 improving from \$11.70/mt to \$11.75/mt. Cal24 was at \$12.35/mt.

TD20 Sept improved from 135 to 136 and Cal23 \$15/mt to \$15.20/mt.

USG/UKC Afras Sept improved from 238 to 245, Cal23 at \$33.10/mt and Cal24 at \$32.60/mt.

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| TC2 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 278.00 | 37.752 |
| Aug-22 | 311.25 | 35.715 |
| Sep-22 | 263.00 | 32.864 |
| Oct-22 | 242.00 | 33.169 |
| Q4(22) | 245.00 | 33.271 |
| Q1(23) | 30.30 | 30.300 |
| Q2(23) | 25.85 | 22.750 |
| CAL(23) | 25.60 | 25.600 |
| CAL(24) | 25.45 | 25.450 |

| TC5 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 260.00 | 58.552 |
| Aug-22 | 260.75 | 56.469 |
| Sep-22 | 250.75 | 55.118 |
| Oct-22 | 244.75 | 55.512 |
| Q4(22) | 246.75 | 55.568 |
| Q1(23) | 50.50 | 50.500 |
| Q2(23) | 42.00 | 36.100 |
| CAL(23) | 41.65 | 41.650 |
| CAL(24) | 42.00 | 42.000 |

| TC6 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 288.75 | 19.751 |
| Aug-22 | 292.00 | 17.784 |
| Sep-22 | 260.00 | 18.468 |
| Oct-22 | 270.00 | 20.349 |
| Q4(22) | 293.50 | 20.075 |
| Q1(23) | 20.80 | 20.800 |
| Q2(23) | 15.00 | 15.000 |
| CAL(23) | 15.60 | 13.100 |
| CAL(24) | 15.90 | 15.600 |

| TC14 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 155.25 | 30.600 |
| Aug-22 | 222.50 | 38.336 |
| Sep-22 | 194.50 | 37.203 |
| Oct-22 | 188.75 | 39.174 |
| Q4(22) | 197.50 | 38.927 |
| Q1(23) | 34.15 | 6.731 |
| Q2(23) | 27.05 | 24.300 |
| CAL(23) | 28.05 | 28.050 |
| CAL(24) | 28.40 | 28.400 |

| | |
|-----------|--------|
| Flat Rate | 13.58 |
| Spot | 261.67 |
| MTD | 340.47 |

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|-----------|--------|
| Flat Rate | 22.52 |
| Spot | 262.14 |
| MTD | 262.85 |

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|-----------|--------|
| Flat Rate | 6.84 |
| Spot | 305.63 |
| MTD | 294.19 |

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|-----------|--------|
| Flat Rate | 19.71 |
| Spot | 148.33 |
| MTD | 269.20 |

| TD3C | ws | \$/mt |
|---------|-------|--------|
| Balmo | 85.25 | 17.169 |
| Aug-22 | 71.50 | 15.508 |
| Sep-22 | 80.00 | 15.760 |
| Oct-22 | 77.00 | 15.760 |
| Q4(22) | 78.00 | 15.709 |
| Q1(23) | 13.50 | 13.500 |
| Q2(23) | 11.20 | 10.300 |
| CAL(23) | 11.75 | 11.750 |
| CAL(24) | 12.35 | 12.350 |

| TD20 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 132.75 | 20.523 |
| Aug-22 | 130.00 | 20.059 |
| Sep-22 | 135.75 | 20.485 |
| Oct-22 | 129.75 | 20.485 |
| Q4(22) | 132.50 | 20.485 |
| Q1(23) | 17.35 | 17.350 |
| Q2(23) | 15.05 | 13.550 |
| CAL(23) | 15.20 | 15.200 |
| CAL(24) | 15.35 | 15.350 |

| TD25 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 243.75 | 45.630 |
| Aug-22 | 251.25 | 42.869 |
| Sep-22 | 245.00 | 43.524 |
| Oct-22 | 229.00 | 43.524 |
| Q4(22) | 231.25 | 43.290 |
| Q1(23) | 36.45 | 36.450 |
| Q2(23) | 30.70 | 30.000 |
| CAL(23) | 33.10 | 33.100 |
| CAL(24) | 32.70 | 32.700 |

| BLPG1 | \$/mt |
|---------|--------|
| Balmo | |
| Aug-22 | 58.250 |
| Sep-22 | 58.000 |
| Oct-22 | 62.250 |
| Q4(22) | 63.250 |
| Q1(23) | 57.500 |
| Q2(23) | 52.500 |
| CAL(23) | 54.750 |
| CAL(24) | 50.000 |

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|-----------|-------|
| Flat Rate | 20.14 |
| Spot | 80.00 |
| MTD | 61.76 |

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|-----------|--------|
| Flat Rate | 15.46 |
| Spot | 136.14 |
| MTD | 127.90 |

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|-----------|--------|
| Flat Rate | 18.72 |
| Spot | 259.29 |
| MTD | 257.80 |

| | |
|------|-------|
| Spot | 56.29 |
| MTD | 58.73 |



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