

FIS Tanker FFA Report

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News Headlines

(Bloomberg) -- Oil traders are weighing the threat that unrest in Iraq could disrupt supplies from OPEC's second-largest producer, whipping prices amid broader concern about a global energy crunch.

* OIL FUTURES:

Oil in Worst Losing Run Since '20 on Slowdown Concern

MARKETS NEWS:

- * Potential OPEC+ Output Cuts Not Under Discussion Now, Tass Says
- * API Reports US Crude Stockpiles Rose 593K Bbl Last Week
- * Russian Crude Shipments to Asia Slump to Lowest Since March
- * Low Oil Prices May Hasten Restart of Venezuela Talks: BancTrust
- * Gasoline Prices Surge in Midwest After Fire at BP Refinery
- * Venezuela Ready for Chevron to Restart Operations: Minister
- * Gunvor Writes Down Russian Oil Terminal Stake by \$191m
- * US Imports of European Gasoline Drop to Lowest in 3 Weeks

PIPELINE/REFINERIES NEWS:

- * WOODMAC REFOUT RECAP: McKee, Lemont, Borger, Antwerp, Duna
- * BP Whiting Plans Maintenance Mid-September Through Mid- November
- * Alpine Oil Field in Alaska Returns to Operation Post Maintenance
- * Dangote Refinery Expected to Start Operations by Mid-2023

Yesterday's Trade Recap:

TC2 Sep fell sharply, with prints of 225 then 217.

TC5 Sep traded initially at 303, before finding strong size (around 150kt) at 300, dropping to a day low at 295 and rebounding back to 299. Q4 traded 290 through the morning and came softer to 288.5 initially before two small clips were crossed at 283 then 281. Q4+Q1(23) strip traded \$60.75/mt.

TC6 September went through in a couple of clips at 215.

TC14 September also felt a lot softer, trading initially at 165 then 160 and Q4 at 205.

TC17 Cal23 traded at \$34.25/mt in a cargo size.

TD3C saw strong volumes after a non-publishing day, September gapping down to 80 in early trading before continuing to slide via 79, 78 to a low of 76 before recovering to 77, 77.25. October opened 75 before finding strong volume (330kt+) at 76. Q4 traded 77 down to 75, 75.25 before rebounding back up to 77 last. Further out, Q1(23) traded \$13.50/mt and Cal23 30c lower than Friday (26th) at \$12.10/mt.

TD20 Q4 traded late in the day at 134, November at 133 and Cal23 at \$16.10/mt.

USGC Afra Q4 traded 230 before firming to 232 and September came lower than last (Friday 26th @ 225) to 215.

TC2	ws	\$/mt
Balmo	225.75	30.657
Aug-22	292.00	30.555
Sep-22	225.00	34.697
Oct-22	255.50	35.987
Q4(22)	268.00	36.394
Q1(23)	34.75	34.750
Q2(23)	29.50	24.500
CAL(23)	28.65	28.650
CAL(24)	28.30	28.300

TC5	ws	\$/mt
Balmo	298.00	67.110
Aug-22	271.00	66.434
Sep-22	295.00	62.380
Oct-22	277.00	63.732
Q4(22)	283.00	63.732
Q1(23)	57.40	56.750
Q2(23)	47.60	40.850
CAL(23)	47.20	47.200
CAL(24)	46.55	46.550

TC6	ws	\$/mt
Balmo	183.50	12.551
Aug-22	271.00	14.706
Sep-22	215.00	16.553
Oct-22	242.00	18.844
Q4(22)	280.00	19.152
Q1(23)	19.35	19.350
Q2(23)	15.20	15.200
CAL(23)	15.35	13.200
CAL(24)	15.90	15.350

TC14	ws	\$/mt
Balmo	149.50	29.466
Aug-22	221.25	32.522
Sep-22	165.00	37.745
Oct-22	191.50	41.194
Q4(22)	205.00	40.406
Q1(23)	39.20	7.726
Q2(23)	30.80	27.600
CAL(23)	32.00	32.000
CAL(24)	31.50	31.500

Flat Rate	13.58
Spot	222.78
MTD	299.03

Flat Rate	22.52
Spot	302.50
MTD	269.68

Flat Rate	6.84
Spot	185.31
MTD	275.32

Flat Rate	19.71
Spot	149.17
MTD	224.54

TD3C	ws	\$/mt
Balmo	78.75	15.860
Aug-22	69.25	15.306
Sep-22	77.50	15.508
Oct-22	76.00	15.508
Q4(22)	77.00	15.508
Q1(23)	13.55	13.550
Q2(23)	11.50	10.800
CAL(23)	12.10	12.100
CAL(24)	12.60	12.600

TD20	ws	\$/mt
Balmo	131.50	20.330
Aug-22	129.75	20.407
Sep-22	131.00	20.562
Oct-22	132.00	20.562
Q4(22)	134.00	20.716
Q1(23)	18.25	18.250
Q2(23)	15.90	14.400
CAL(23)	16.10	16.100
CAL(24)	15.60	15.600

TD25	ws	\$/mt
Balmo	236.00	44.179
Aug-22	252.00	42.307
Sep-22	215.00	43.056
Oct-22	226.00	43.056
Q4(22)	230.00	43.056
Q1(23)	40.00	40.000
Q2(23)	33.15	31.850
CAL(23)	35.00	35.000
CAL(24)	33.80	33.800

BLPG1		\$/mt
Balmo		
Aug-22		59.750
Sep-22		58.000
Oct-22		63.000
Q4(22)		64.500
Q1(23)		57.500
Q2(23)		55.000
CAL(23)		56.000
CAL(24)		50.500

Flat Rate	20.14
Spot	78.59
MTD	68.74

Flat Rate	15.46
Spot	130.68
MTD	129.55

Flat Rate	18.72
Spot	219.64
MTD	253.13

Spot	62.43
MTD	59.36