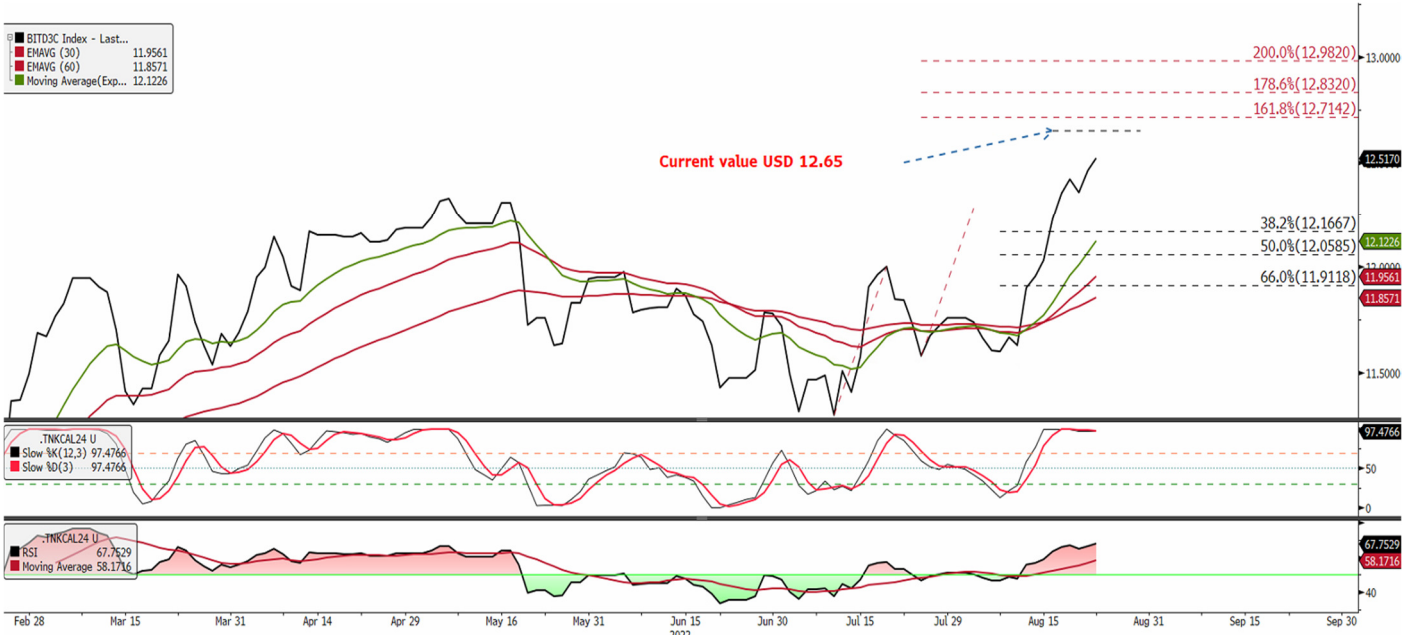


FIS Tanker Technical

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TD3C Cal 24



	Support	Resistance	Current Price	Bull	Bear
S1	12.1667	R1	12.65	RSI above 50	Stochastic overbought
S2	12.0585	R2			
S3	11.9118	R3			

Synopsis - Intraday

Chart source Bloomberg

- Price is all key moving averages
- RSI is above 50 (67)
- Stochastic is overbought
- Price is above the weekly pivot point USD 12.3570
- We remain technically bullish and in trend with the futures above all key moving averages, supported by the RSI above 50 with price above the weekly pivot point.
- Downside moves that close below USD 12.3570 will warn that the near-term technical is weakening based on price; however, corrective moves lower that hold at or above USD 11.9118 will support a bull argument, below this level the technical will have a neutral bias.
- The futures are currently trading at USD 12.65, just below the USD 12.71 161.8% Fibonacci projection level, if broken we target USD 12.9820.
- Technically bullish and in trend, our Elliott wave analysis would suggest we are currently on a bullish impulse wave 3 for this phase of the cycle. The RSI is making new highs alongside price, indicating downside moved should be considered as counter-trend at this point.

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