Steel & Scrap Close

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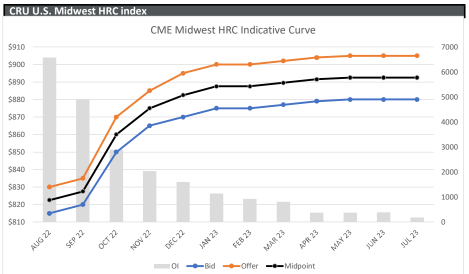
3 August 2022

Index	Print	Change	MTD
LME Platts HMS	$355.00/MT	$0.00	$347.50
LME Platts Rebar	$620.00/MT	$5.00	$610.00
CME Argus EHR	£0.00/MT	€ 9.50	€ 800.25
LME Argus HRC China	$602.00/MT	$8.00	$599.00
CME/LME Platts HRC	$0.00/NT	$0.00	$840.00
CME CRU HRC	$832/NT	($29.00)	$832.00
CME CRU HDG	$352/NT	$10.00	$352.00
CME FM BUS	$500.86/GT	($133.92)	Jul-22
CME Platts SHR	$480.00/GT	($50.00)	Jul-22

Today	CME Block trade recap						
BUS	Sep22	450	75 lot	HR	Sep22	820	25 lot
HR	Q422	475	25 lot	HR	Dec22	875	25 lot
BUS	Sep22	455	35 lot	HR	Dec22	875	25 lot
BUS	Sep22	455	25 lot	HR	Sep22	815	50 lot
HR	Sep22	825	75 lot	HR	Sep22	815	100 lot
HR	Q422	870	25 lot	EHR	Q422	855	50 lot
HR	Sep22	820	150 lot	HR	Sep22	817	25 lot
HR	Sep22	820	50 lot	HR	Oct22	845	25 lot
HR	Sep22	820	25 lot	HR	Sep22	815	25 lot
HR	Sep22	815	50 lot	HR	Oct22/Nov22	-15	50 lot
HR	Sep22	815	75 lot	HR	Oct22/Nov22	-15	50 lot
HR	Sep22	820	25 lot	EHR	Aug22/Sep22	-10	50 lot
HR	Sep22	820	50 lot	EHR	Sep22	835	25 lot
HR	Dec22	875	50 lot				

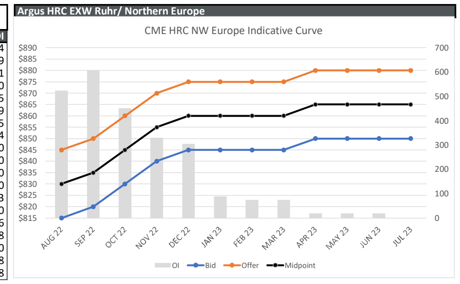
Product	HRC Midwest CRU		HR/HRC	
Exchange	CME		20 NT	
Period	Bid	Offer	Midpoint	OI
AUG 22	815	830	823	6577
SEP 22	820	835	828	4885
OCT 22	850	870	860	2898
NOV 22	865	885	875	2037
DEC 22	870	895	883	1603
JAN 23	875	900	888	1138
FEB 23	875	900	888	931
MAR 23	877	902	890	818
APR 23	879	904	892	376
MAY 23	880	905	893	380
JUN 23	880	905	893	383
JUL 23	880	905	893	179
AUG+SEP22	818	833	825	11462
SEP+OCT22	835	853	844	7783
Q422	862	883	873	14360
Q123	876	901	888	4778
Q223	880	905	892	19138
1h23	878	903	890	2125
Cal23	878	903	891	942

CRU U.S. Midwest HRC index



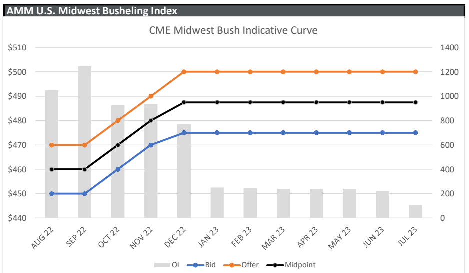
Product	HRC NW Europe		EHR	
Exchange	CME		€/MT	
Period	Bid	Offer	Midpoint	OI
AUG 22	815	845	830	524
SEP 22	820	850	835	609
OCT 22	830	860	845	451
NOV 22	840	870	855	330
DEC 22	845	875	860	305
JAN 23	845	875	860	89
FEB 23	845	875	860	75
MAR 23	845	875	860	74
APR 23	850	880	865	20
MAY 23	850	880	865	20
JUN 23	850	880	865	20
JUL 23	850	880	865	0
AUG+SEP22	818	848	833	1133
SEP+OCT22	825	855	840	1060
Q422	838	868	853	1086
Q123	845	875	860	238
Q223	850	880	865	60
1h23	848	878	863	298
Cal23	848	878	863	298

Argus HRC EXW Ruhr/ Northern Europe



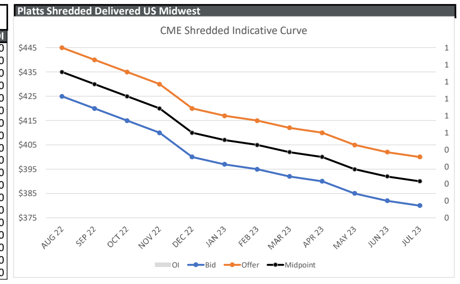
Product	Midwest Busheling		BUS	
Exchange	CME		20 GT	
Period	Bid	Offer	Midpoint	OI
AUG 22	450	470	460	1050
SEP 22	450	470	460	1247
OCT 22	460	480	470	926
NOV 22	470	490	480	936
DEC 22	475	500	488	769
JAN 23	475	500	488	250
FEB 23	475	500	488	245
MAR 23	475	500	488	241
APR 23	475	500	488	240
MAY 23	475	500	488	240
JUN 23	475	500	488	221
JUL 23	475	500	488	105
AUG+SEP22	450	470	460	2297
SEP+OCT22	455	475	465	2173
Q422	468	490	479	2631
Q1'23	475	500	488	736
Q2'23	475	500	488	701
1h'23	475	500	488	1437
Q3'23	475	500	488	105

AMM U.S. Midwest Busheling Index



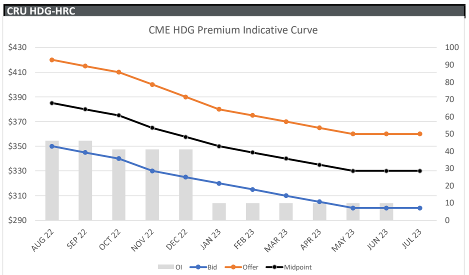
Product	Midwest Shredded		SHR	
Exchange	CME		20 GT	
Period	Bid	Offer	Midpoint	OI
AUG 22	425	445	435	0
SEP 22	420	440	430	0
OCT 22	415	435	425	0
NOV 22	410	430	420	0
DEC 22	400	420	410	0
JAN 23	397	417	407	0
FEB 23	395	415	405	0
MAR 23	392	412	402	0
APR 23	390	410	400	0
MAY 23	385	405	395	0
JUN 23	382	402	392	0
JUL 23	380	400	390	0
AUG+SEP22	423	443	433	0
SEP+OCT22	418	438	428	0
Q422	408	428	418	0
Q1'23	395	415	405	0
Q2'23	386	406	396	0
1h'23	390	410	400	0
Q3'23	380	400	390	0

Platts Shredded Delivered US Midwest



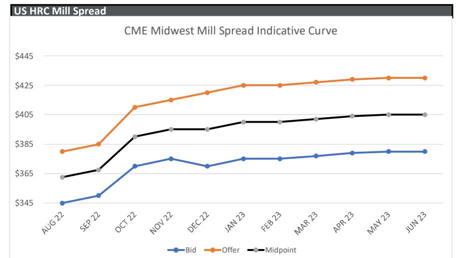
Product	HDG Premium		HDG	
Exchange	CME		$/NT	
Period	Bid	Offer	Midpoint	OI
AUG 22	350	420	385	46
SEP 22	345	415	380	46
OCT 22	340	410	375	41
NOV 22	330	400	365	41
DEC 22	325	390	358	41
JAN 23	320	380	350	10
FEB 23	315	375	345	10
MAR 23	310	370	340	10
APR 23	305	365	335	10
MAY 23	300	360	330	10
JUN 23	300	360	330	10
JUL 23	300	360	330	0
AUG+SEP22	348	418	383	92
SEP+OCT22	343	413	378	87
Q422	332	400	366	123
Q123	315	375	345	30
Q223	302	362	332	30
1h23	308	368	338	60
Cal23	307	367	337	60

CRU HDG-HRC



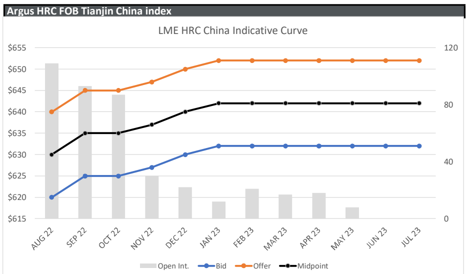
Product	HRC Mill Spread		BUS/HRC
Exchange	CME		Spread
Period	Bid	Offer	Midpoint
AUG 22	345	380	363
SEP 22	350	385	368
OCT 22	370	410	390
NOV 22	375	415	395
DEC 22	370	420	395
JAN 23	375	425	400
FEB 23	375	425	400
MAR 23	377	427	402
APR 23	379	429	404
MAY 23	380	430	405
JUN 23	380	430	405
AUG+SEP	348	383	365
Q422	372	415	393
Q123	376	426	401
Q223	380	430	405
1h23	378	428	403
Cal23	380	430	405

US HRC Mill Spread



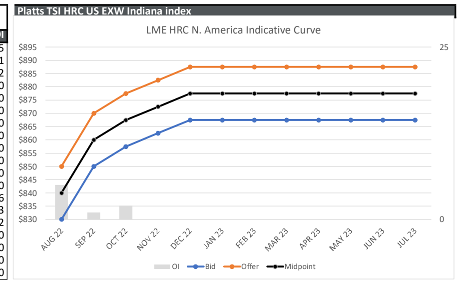
Product	HRC FOB China		HC/LCY	
Exchange	LME		10 MT	
Period	Bid	Offer	Midpoint	Open Int.
AUG 22	620	640	630	109
SEP 22	625	645	635	93
OCT 22	625	645	635	87
NOV 22	627	647	637	30
DEC 22	630	650	640	22
JAN 23	632	652	642	12
FEB 23	632	652	642	21
MAR 23	632	652	642	17
APR 23	632	652	642	18
MAY 23	632	652	642	8
JUN 23	632	652	642	0
JUL 23	632	652	642	0
AUG+SEP22	623	643	633	202
SEP+OCT22	625	645	635	180
Q422	627	647	637	139
Q123	632	652	642	50
Q223	632	652	642	26
1h23	632	652	642	76
Cal23	632	652	642	0

Argus HRC FOB Tianjin China index



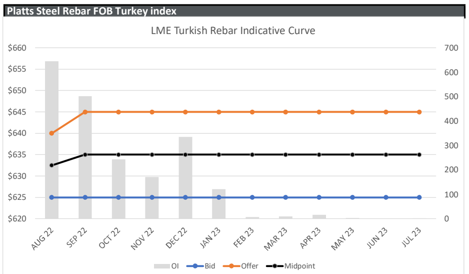
Product	HRC North America		HU/HRP/HUS	
Exchange	LME/CME		10 NT	
Period	Bid	Offer	Midpoint	OI
AUG 22	830	850	840	5
SEP 22	850	870	860	1
OCT 22	858	878	868	2
NOV 22	863	883	873	0
DEC 22	868	888	878	0
JAN 23	868	888	878	0
FEB 23	868	888	878	0
MAR 23	868	888	878	0
APR 23	868	888	878	0
MAY 23	868	888	878	0
JUN 23	868	888	878	0
JUL 23	868	888	878	0
AUG+SEP22	840	860	850	6
SEP+OCT22	854	874	864	3
Q422	863	883	873	2
Q123	868	888	878	0
Q223	868	888	878	0
1h23	868	888	878	0
Cal23	868	888	878	0

Platts TSI HRC US EXW Indiana index



Product	LME STEEL REBAR		SR/JBP	
Exchange	LME		10 MT	
Period	Bid	Offer	Midpoint	OI
AUG 22	625	640	633	645
SEP 22	625	645	635	502
OCT 22	625	645	635	244
NOV 22	625	645	635	171
DEC 22	625	645	635	335
JAN 23	625	645	635	121
FEB 23	625	645	635	7
MAR 23	625	645	635	9
APR 23	625	645	635	16
MAY 23	625	645	635	3
JUN 23	625	645	635	1
JUL 23	625	645	635	2
AUG+SEP22	625	643	634	1,147
SEP+OCT22	625	645	635	746
Q422	625	645	635	750
Q123	625	645	635	137
Q223	625	645	635	20
1h23	625	645	635	157
Cal23	625	645	635	2

Platts Steel Rebar FOB Turkey index



Product	HMS CFR Turkey		SC/JBO	
Exchange	LME		10 MT	
Period	Bid	Offer	Midpoint	OI
AUG 22	360	375	368	2,100
SEP 22	365	380	373	1,381
OCT 22	370	385	378	1,832
NOV 22	370	385	378	1,280
DEC 22	372	387	380	800
JAN 23	375	390	383	321
FEB 23	375	390	383	376
MAR 23	375	390	383	324
APR 23	375	390	383	683
MAY 23	375	390	383	686
JUN 23	375	390	383	680
JUL 23	375	390	383	0
AUG+SEP22	363	378	370	3,481
SEP+OCT22	368	383	375	3,213
Q422	371	386	378	3,912
Q123	375	390	383	1,021
Q223	375	390	383	2,049
1h23	375	390	383	3,070
Cal23	375	390	383	0

Platts TSI Index