



# Iron Ore Market Daily Report

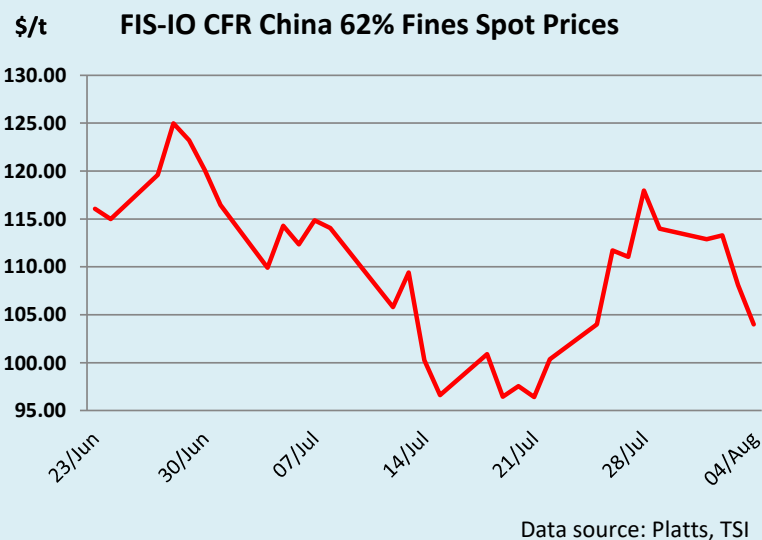
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04 August 2022

## Market Commentary / Recent Trades

Iron ore futures extended their losses and fell below \$110 amid China's property crisis and falling steel output. The China Iron Ore & Steel Association (CISA) estimated that daily crude steel output among the surveyed mills reached an 8 month low at 1.89 million tonnes per day over 21- 31 July, falling 7.2%, or 147,000 tonnes, compared with the output in the second third of July. However, a market source said that demand from end users has actually ticked up since both rebar and HRC inventories showed signs of declining. SMM data showed today that rebar at major Chinese steel mills dropped to 7.66 million tonnes, down 7.9% w-o-w, while HRC inventories edged down 1.55% to 3.92 million tonnes for the week ending 4 August. Moreover, Mysteel cited in a report that some Chinese steel mills have planned to lift production gradually in August, and that we may see small recovery in iron ore demand as a result.



## Iron ore futures curve and closing prices

04-Aug FIS Indicative Singapore End of Day Curve

|        | Bid      | Offer    | Close    | Ch. 24hrs | Ch. 1 week | Ch. 4 weeks | MTD      |
|--------|----------|----------|----------|-----------|------------|-------------|----------|
| Aug 22 | \$106.70 | \$106.80 | \$106.75 | -\$2.75   | -\$9.70    | -\$6.65     | \$111.58 |
| Sep 22 | \$106.05 | \$106.15 | \$106.10 | -\$3.05   | -\$9.85    | -\$6.50     | \$111.28 |
| Oct 22 | \$106.00 | \$106.10 | \$106.05 | -\$2.75   | -\$9.65    | -\$5.85     | \$111.04 |
| Nov 22 | \$105.95 | \$106.05 | \$106.00 | -\$2.50   | -\$9.40    | -\$5.25     | \$110.80 |
| Dec 22 | \$105.85 | \$105.95 | \$105.90 | -\$2.30   | -\$9.15    | -\$4.70     | \$110.56 |
| Jan 23 | \$105.60 | \$105.70 | \$105.65 | -\$2.20   | -\$9.00    | -\$4.30     | \$110.24 |
| Feb 23 | \$105.30 | \$105.40 | \$105.35 | -\$2.15   | -\$8.90    | -\$3.90     | \$109.88 |
| Q4 22  | \$105.95 | \$106.05 | \$106.00 | -\$2.50   | -\$9.35    | -\$5.25     | \$110.80 |
| Q1 23  | \$105.30 | \$105.40 | \$105.35 | -\$2.15   | -\$8.85    | -\$3.90     | \$109.88 |
| Q2 23  | \$104.15 | \$104.25 | \$104.20 | -\$2.10   | -\$8.80    | -\$3.05     | \$108.64 |
| Q3 23  | \$102.95 | \$103.05 | \$103.00 | -\$2.10   | -\$8.80    | -\$2.30     | \$107.44 |
| Q4 23  | \$101.75 | \$101.85 | \$101.80 | -\$2.10   | -\$8.80    | -\$1.65     | \$106.24 |
| Cal 23 | \$103.55 | \$103.65 | \$103.60 | -\$2.10   | -\$12.05   | -\$2.70     | \$108.06 |
| Cal 24 | \$99.05  | \$99.15  | \$99.10  | -\$2.10   | -\$11.80   | \$0.15      | \$103.44 |

**Please note:** Iron Ore non-origin CFR China (62% FE Fines) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.



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### FIS Indicative FOB Iron Ore Prices

### Iron Ore Stockpiles

### Steel and Coal Prices

| Origin                 | USD/ton | Chg     | Weekly Info | Thousand tons | Chg  | Product          | USD/ton  | Chg      |
|------------------------|---------|---------|-------------|---------------|------|------------------|----------|----------|
| India Fines (63.5/63%) | \$92.56 | -\$4.10 | Total       | 122,720       | -390 | SHFE Rb Oct 22   | \$596.47 | -\$10.22 |
| AUS FOB Impl.          | \$95.80 | -\$3.28 | Rizhao      | 17,060        | -200 | DCE Coke Oct 22  | \$427.74 | -\$9.33  |
| Brazil FOB Impl.       | \$79.31 | -\$2.08 | Qingdao     | 24,500        | 150  | Nymex HRC Aug 22 | \$819.00 | -\$4.00  |

Source: Bloomberg

**Please note:** Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaika data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

### FIS Iron Ore Freight Matrix

| Voyage       | Size  | Load Port   | Disch. Port | Jul-22  | Aug-22  | Q3 22   | Q4 22   | Q1 22   | Cal 23  |
|--------------|-------|-------------|-------------|---------|---------|---------|---------|---------|---------|
| Ex Australia | 160kt | W Australia | Qingdao     | \$9.00  | \$10.00 | \$10.18 | \$8.25  | \$9.25  | \$9.25  |
| Ex Brazil    | 160kt | Tubarao     | Qingdao     | \$26.00 | \$27.00 | \$29.75 | \$16.75 | \$19.00 | \$19.00 |

**Please Note:** Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

For more information on additional trading opportunities with FIS please visit [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

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# FIS 铁矿石市场报告

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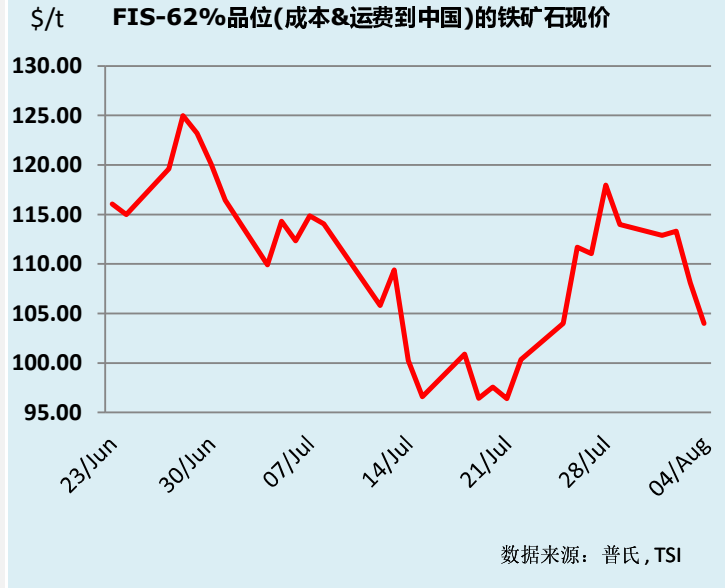
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## 市场评论 / 近期交易

受中国房地产危机和钢铁产量下降影响，铁矿石期货继续下跌至110美元以下。中国钢铁工业协会(CISA)估计，7月21日至31日，受调查钢厂的日粗钢产量为189万吨，较7月2-3日下降7.2%，即14.7万吨，为8个月来最低水平。不过，一位市场人士表示，由于螺纹钢和热轧卷库存均出现下降迹象，终端用户的需求实际上有所增加。SMM今天的数据显示，截至8月4日的一周，中国主要钢厂的螺纹钢库存下降至766万吨，同比下降7.9%，而热轧卷库存小幅下降1.55%，至392万吨。此外，我的钢铁网在一份报告中提到，一些中国钢厂计划在8月份逐步提高产量，因此可能会看到铁矿石需求的小幅复苏。



## 掉期/期货远期曲线和收盘价格

04-Aug

市场价格FIS

收盘价格

| 时期     | 买入价      | 卖出价      | 收盘价      | 24小时涨幅  | 1周涨幅     | 4周涨幅    | 月累计收盘价   |
|--------|----------|----------|----------|---------|----------|---------|----------|
| Aug 22 | \$106.70 | \$106.80 | \$106.75 | -\$2.75 | -\$9.70  | -\$6.65 | \$111.58 |
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\$24.00

注明: 铁矿石无原产地CFR中国(62%铁品位)掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨), 新加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

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# FIS 铁矿石市场报告

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## FIS铁矿石离岸价格

## 铁矿石港口库存

## 钢铁产品和煤的价格

| 原产地                | 美金/吨    | 涨幅      | 周数据 | 千吨      | 涨幅   | 产品           | 美金/吨     | 涨幅       |
|--------------------|---------|---------|-----|---------|------|--------------|----------|----------|
| 印度矿粉<br>(63.5/63%) | \$92.56 | -\$4.10 | 总计  | 122,720 | -390 | SHFE螺纹钢十月22  | \$596.47 | -\$10.22 |
| 澳洲离岸隐含价            | \$95.80 | -\$3.28 | 日照  | 17,060  | -200 | DCE焦炭十月22    | \$427.74 | -\$9.33  |
| 巴西离岸隐含价            | \$79.31 | -\$2.08 | 青岛  | 24,500  | 150  | Nymex热轧卷七月22 | \$819.00 | -\$4.00  |

**注明:** 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。钢铁期货价格来自于相关交易所。

## FIS 铁矿石运费矩阵-请致电询问报价

| 航程     | 容量    | 装货港  | 卸货港 | 七月22    | 八月22    | 第三季度22  | 第四季度22  | 第一季度23  | 2023年   |
|--------|-------|------|-----|---------|---------|---------|---------|---------|---------|
| 澳大利亚出发 | 150千吨 | 澳洲西部 | 青岛  | \$9.00  | \$10.00 | \$10.18 | \$8.25  | \$9.25  | \$9.25  |
| 巴西出发   | 150千吨 | 图巴郎  | 青岛  | \$26.00 | \$27.00 | \$29.75 | \$16.75 | \$19.00 | \$19.00 |

**注明:** 海运费率现价是通过不同工业信息源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。

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