



# Iron Ore Market Daily Report

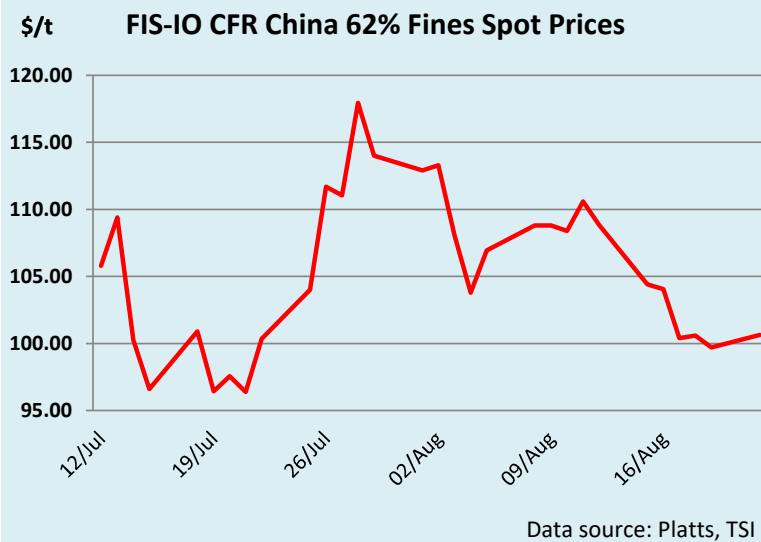
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22 August 2022

## Market Commentary / Recent Trades

Iron ore climbed above \$100 on Monday after the People's Bank of China cut two key rates to boost economic growth, along with offering special loans to the most hard hit home developers. The five-year loan prime rate was also cut to 4.3% from 4.45%, while the one year loan prime rate was lowered to 3.65% from a previous 3.7%. Furthermore, a special loan of 200 billion yuan (around \$29.3 billion), will be used as a bailout fund provided by local banks to home developers, to finish housing projects that have been sold but not yet finished. Last week iron ore lost nearly 9% of its value amid slow buying activities and overall negative sentiment. On Monday, Chinese domestic ferrous products also reacted to the LPR rates cut with marginal gains posted during the Asian day session, despite demand for Rebar and HRC from end users remaining thin. On the other hand, Shagang – one of the largest steel producers in China - kept all major long steel products price unchanged over 21- 31 Aug. In addition, the daily crude steel output among the surveyed 247 blast furnace and 71 EAF Chinese steel mills continued to rise, moving up 3.4% or 88,500 tonnes/day to 2.7 million tonnes over 13 – 21 Aug, data from Mysteel showed today.



## Iron ore futures curve and closing prices

22-Aug FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Aug 22	\$104.20	\$104.30	\$104.25	\$0.30	-\$2.50	-\$7.50	\$108.54
Sep 22	\$101.55	\$101.65	\$101.60	\$0.85	-\$4.25	-\$10.60	\$107.90
Oct 22	\$101.70	\$101.80	\$101.75	\$0.90	-\$4.10	-\$10.45	\$107.82
Nov 22	\$101.75	\$101.85	\$101.80	\$1.05	-\$3.95	-\$10.20	\$107.64
Dec 22	\$101.60	\$101.70	\$101.65	\$1.10	-\$3.85	-\$9.95	\$107.40
Jan 22	\$101.30	\$101.40	\$101.35	\$1.10	-\$3.85	-\$9.85	\$107.09
Feb 23	\$101.00	\$101.10	\$101.05	\$1.05	-\$3.85	-\$9.70	\$106.77
Q4 22	\$101.70	\$101.80	\$101.75	\$1.05	-\$3.95	-\$10.20	\$107.62
Q1 23	\$101.00	\$101.10	\$101.05	\$1.05	-\$3.85	-\$9.70	\$106.76
Q2 23	\$100.15	\$100.25	\$100.20	\$0.95	-\$3.80	-\$9.25	\$105.75
.Q3 23	\$99.25	\$99.35	\$99.30	\$0.95	-\$3.65	-\$8.95	\$104.66
.Q4 23	\$98.25	\$98.35	\$98.30	\$0.95	-\$3.50	-\$8.75	\$103.53
Cal 23	\$99.65	\$99.75	\$99.70	\$0.95	-\$3.80	-\$9.20	\$105.18
Cal 24	\$95.55	\$95.65	\$95.60	\$0.95	-\$3.30	-\$8.75	\$100.72

**Please note:** Iron Ore non-origin CFR China (62% FE Fines) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.



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## FIS Indicative FOB Iron Ore Prices

## Iron Ore Stockpiles

## Steel and Coal Prices

Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	\$89.21	\$0.95	Total	125,950	-390	SHFE Rb Oct 22	\$595.69	\$18.64
AUS FOB Impl.	\$92.57	\$0.88	Rizhao	17,980	-200	DCE Coke Oct 22	\$415.48	\$10.19
Brazil FOB Impl.	\$79.71	\$0.72	Qingdao	25,100	150	Nymex HRC Aug 22	\$790.00	-\$5.00

Source: Bloomberg

**Please note:** Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaika data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

## FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Jul-22	Aug-22	Q3 22	Q4 22	Q1 22	Cal 23
Ex Australia	160kt	W Australia	Qingdao	\$8.00	\$8.10	\$9.50	\$8.00	\$9.03	\$9.03
Ex Brazil	160kt	Tubarao	Qingdao	\$22.00	\$22.00	\$24.50	\$18.25	\$19.75	\$19.75

**Please Note:** Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

For more information on additional trading opportunities with FIS please visit [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

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# FIS 铁矿石市场报告

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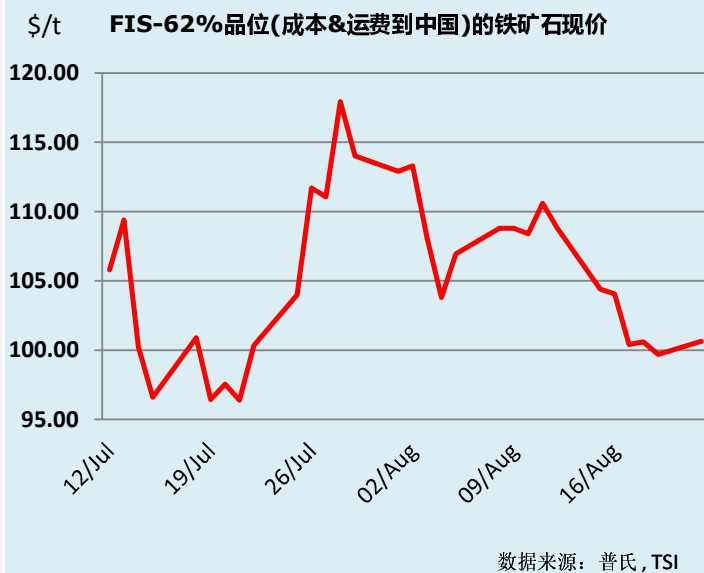
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## 市场评论 / 近期交易

在中国人民银行下调了两项关键利率以提振经济增长，并向最需要的住房开发商提供特别贷款后，铁矿石价格周一攀升至100美元上方。五年期贷款优惠利率也从4.45%降至4.3%，一年期贷款优惠利率也从此前的3.7%降至3.65%。此外，2000亿元人民币(约293亿美元)的专项贷款将作为救助资金由地方银行提供给房地产开发商，用于完成已出售但尚未完工的住房项目。上周，由于购买活动缓慢和整体负面情绪，铁矿石价格下跌了近9%。周一，中国国内市场的有色金属产品也对利率下调做出了反应，亚洲时段价格小幅上涨，尽管终端用户对螺纹钢和热轧卷的需求依然疲弱。另一方面，中国最大的钢铁生产商之一沙钢对8月21日至31日期间保持了所有主要长材价格不变。此外，Mysteel今天的数据显示，接受调查的247家高炉和71家电炉钢厂的粗钢产量继续上升，在8月13日至21日期间涨3.4%或88,500吨/天，至270万吨。



## 掉期/期货远期曲线和收盘价格

22-Aug

市场价格FIS

收盘价格

时期	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
Aug 22	\$104.20	\$104.30	\$104.25	\$0.30	-\$2.50	-\$7.50	\$108.54
Sep 22	\$101.55	\$101.65	\$101.60	\$0.85	-\$4.25	-\$10.60	\$107.90
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Q2 23	\$100.15	\$100.25	\$100.20	\$0.95	-\$3.80	-\$9.25	\$105.75
.Q3 23	\$99.25	\$99.35	\$99.30	\$0.95	-\$3.65	-\$8.95	\$104.66
.Q4 23	\$98.25	\$98.35	\$98.30	\$0.95	-\$3.50	-\$8.75	\$103.53
Cal 23	\$99.65	\$99.75	\$99.70	\$0.95	-\$3.80	-\$9.20	\$105.18
Cal 24	\$95.55	\$95.65	\$95.60	\$0.95	-\$3.30	-\$8.75	\$100.72

\$24.00

注明: 铁矿石无原产地CFR中国(62%铁品位)掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨), 新加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

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# FIS 铁矿石市场报告

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## FIS铁矿石离岸价格

## 铁矿石港口库存

## 钢铁产品和煤的价格

原产地	美金/吨	涨幅	周数据	千吨	涨幅	产品	美金/吨	涨幅
印度矿粉 (63.5/63%)	\$89.21	\$0.95	总计	125,950	-390	SHFE螺纹钢十月22	\$595.69	\$18.64
澳洲离岸隐含价	\$92.57	\$0.88	日照	17,980	-200	DCE焦炭十月22	\$415.48	\$10.19
巴西离岸隐含价	\$79.71	\$0.72	青岛	25,100	150	Nymex热轧卷七月22	\$790.00	-\$5.00

**注明:** 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。钢铁期货价格来自于相关交易所。

## FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	七月22	八月22	第三季度22	第四季度22	第一季度23	2023年
澳大利亚出发	150千吨	澳洲西部	青岛	\$8.00	\$8.10	\$9.50	\$8.00	\$9.03	\$9.03
巴西出发	150千吨	图巴郎	青岛	\$22.00	\$22.00	\$24.50	\$18.25	\$19.75	\$19.75

**注明:** 海运费率现价是通过不同工业信息源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。

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