



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A positive start to the week for Supramax paper, with rates pushing across the curve as the index moves into positive territory. Aug and Sept traded to respective highs of \$18950 and \$20250. Gains extended into the deferred periods, with Cal23 trading to \$14150 high. We lost momentum in the afternoon and close off the highs of the day. Have a nice evening.

Handysize Commentary

Handysize deferred rates pushed, with Cal23 trading to \$13500 in size but closed with offers at last done.

Supramax 10 Time Charter Average

Spot	17678	Chg	152
MTD	18758		
YTD	25890		

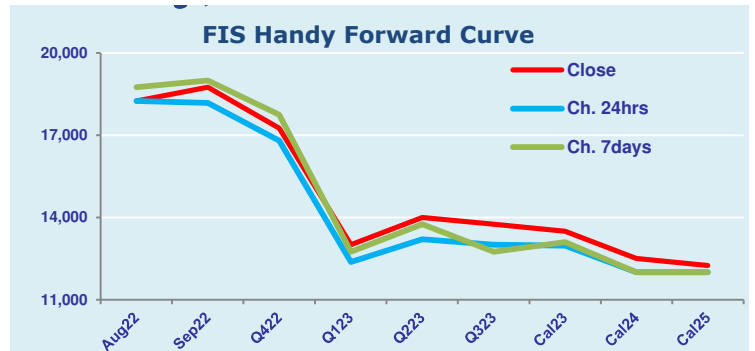
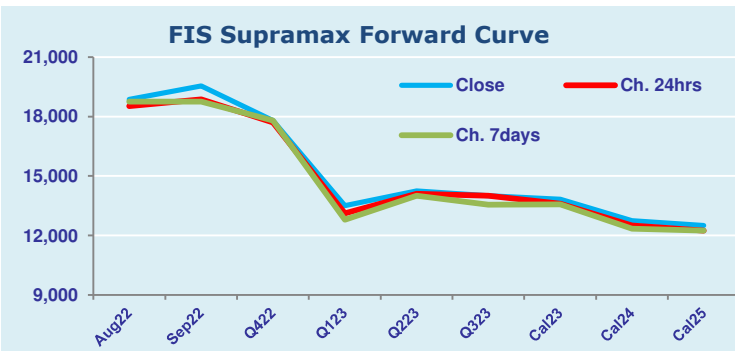
Handysize 7 Time Charter Average

Spot	17458	Chg	-140
MTD	18942		
YTD	24739		

Spread Ratio

Spread	220	Ratio	1.01
	-184		0.99
	1151		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 22	18750	19000	18875	350	Aug 22	18000	18500	18250	0	625	1.03
Sep 22	19350	19750	19550	675	Sep 22	18500	19000	18750	575	800	1.04
Q4 22	17600	18000	17800	100	Q4 22	17000	17500	17250	450	550	1.03
Q1 23	13250	13750	13500	375	Q1 23	12750	13250	13000	625	500	1.04
Q2 23	14000	14500	14250	150	Q2 23	13750	14250	14000	800	250	1.02
Q3 23	13750	14250	14000	0	Q3 23	13500	14000	13750	750	250	1.02
Cal 23	13750	13900	13825	225	Cal 23	13250	13750	13500	525	325	1.02
Cal 24	12500	13000	12750	250	Cal 24	12250	12750	12500	500	250	1.02
Cal 25	12250	12750	12500	250	Cal 25	12000	12500	12250	250	250	1.02



Spot Price Source: Baltic

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