



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper managed to pull back some of yesterday losses with prompts seeing some improved buying from the outset with Aug pushing up to \$18850 and Sept trading up to \$19850 while Q4 broke back over \$18k to print \$18350 high, furthest out levels remain rangebound. Despite coming off the highs at the close we finished up on the day.

Handysize Commentary

Quiet range bound day on handy paper.

Supramax 10 Time Charter Average

Spot	18251	Chg	365
MTD	18652		
YTD	25790		

Handysize 7 Time Charter Average

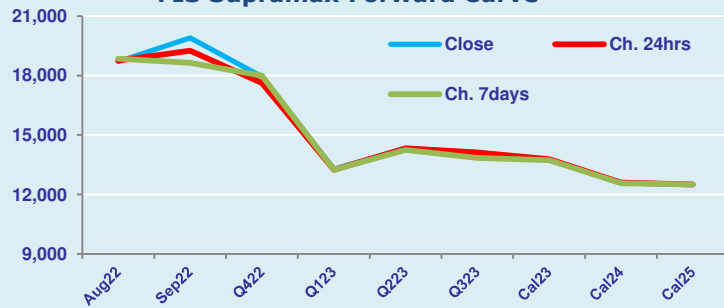
Spot	17513	Chg	98
MTD	18715		
YTD	24646		

Spread Ratio

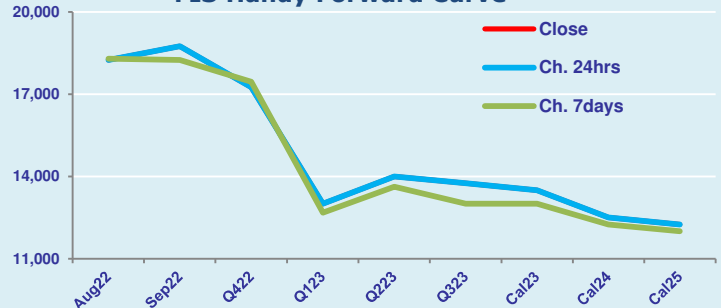
Spread	738	Ratio	1.04
	-63		1.00
	1144		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 22	18500	18900	18700	-50	Aug 22	18000	18500	18250	0	450	1.02
Sep 22	19800	20000	19900	650	Sep 22	18500	19000	18750	0	1150	1.06
Q4 22	17750	18150	17950	325	Q4 22	17000	17500	17250	0	700	1.04
Q1 23	13150	13400	13275	25	Q1 23	12750	13250	13000	0	275	1.02
Q2 23	14150	14500	14325	0	Q2 23	13750	14250	14000	0	325	1.02
Q3 23	14000	14250	14125	0	Q3 23	13500	14000	13750	0	375	1.03
Cal 23	13650	13850	13750	-25	Cal 23	13250	13750	13500	0	250	1.02
Cal 24	12350	12850	12600	0	Cal 24	12250	12750	12500	0	100	1.01
Cal 25	12250	12750	12500	0	Cal 25	12000	12500	12250	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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