



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates drifted through the day, despite a big push on the index. Sept and Q4 traded to respective lows of \$19700 and \$18100. The deferred periods made up most of the day's volume, with Cal23 and Cal24 trading to lows of \$13500 and \$12600. We close supported across the curve at the day's lows. Have a nice evening.

Handysize Commentary

A quiet day for Handysize paper, with no reported trades.

Supramax 10 Time Charter Average

Spot	18681	Chg	430
MTD	18654		
YTD	25745		

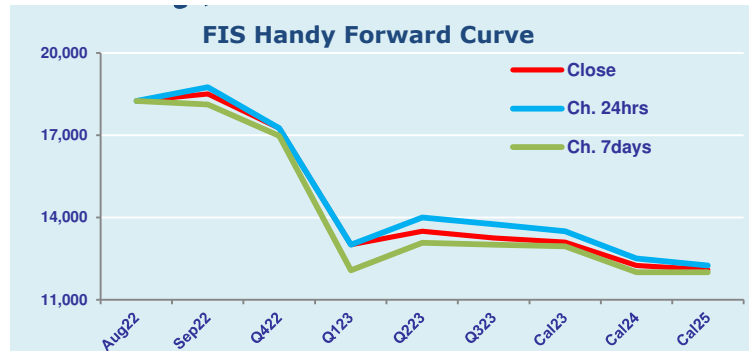
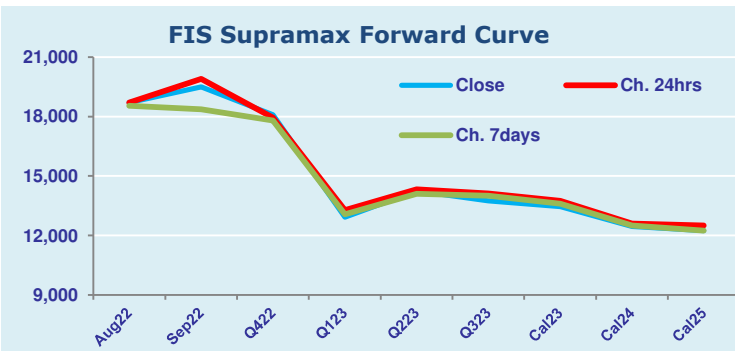
Handysize 7 Time Charter Average

Spot	17424	Chg	-89
MTD	18623		
YTD	24601		

Spread Ratio

Spread	1257	Ratio	1.07
	32		1.00
	1145		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 22	18500	18900	18700	0	Aug 22	18000	18500	18250	0	450	1.02
Sep 22	19250	19750	19500	-400	Sep 22	18250	18750	18500	-250	1000	1.05
Q4 22	18000	18200	18100	150	Q4 22	17000	17500	17250	0	850	1.05
Q1 23	12850	13000	12925	-350	Q1 23	12750	13250	13000	0	-75	0.99
Q2 23	14000	14500	14250	-75	Q2 23	13250	13750	13500	-500	750	1.06
Q3 23	13500	14000	13750	-375	Q3 23	13000	13500	13250	-500	500	1.04
Cal 23	13400	13500	13450	-300	Cal 23	12900	13300	13100	-400	350	1.03
Cal 24	12250	12650	12450	-150	Cal 24	12000	12500	12250	-250	200	1.02
Cal 25	12000	12500	12250	-250	Cal 25	11850	12350	12100	-150	150	1.01



Spot Price Source: Baltic

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